



Associate Global Partners Limited (ASX: APL)

Investor Presentation

August 2025

Contents

	Page Number
About AGP	2
FY25 Review	6
Investment Manager Partners	12
Financial Performance and Position	20
Strategic Priorities	23
Disclaimer	25
Contact details	26

About AGP

About Associate Global Partners Limited



Associated Global Partners Limited (**AGP**) is an independent, multi-boutique asset management firm.

AGP has developed a fully integrated distribution platform which provides investment managers with an end-to-end solution to build their brand and grow funds under management (**FUM**).

Our vision is to build Australia’s leading multi-boutique investment management business — one that delivers exceptional outcomes for investors by offering access to institutional-grade, differentiated investment strategies. Our purpose is to help Australian investors achieve their financial goals through world-class investment solutions.

AGP’s strategic focus is threefold: to strengthen and grow existing investment manager partnerships; to expand our direct-to-investor business ; and to selectively partner with additional, non-competing managers that complement our distribution platform.

Our dual-channel distribution model — servicing advisers, brokers and consultants, while reaching over 140,000 self-directed investors — enables AGP to scale efficiently, deepen relationships and deliver value across a broad investor base.

\$1.397bn

Funds Under Management*

APL

ASX Ticker Code

3

Investment Manager partnerships

7

Products spanning 2 asset classes

* As at 30 June 2025

Group Product Suite

An exceptional range of investment capabilities across asset classes



Distributed Product Suite



The Large Cap and Small Cap portfolios are managed by WCM Investment Management, LLC (**WCM**), a California-based specialist global equity firm with an outstanding long-term investment track record.

WCM manages over \$174bn in FUM¹ for clients globally.

Products offered

- WCM Global Growth Limited (ASX:WQG)
- WCM Quality Global Growth Fund – Active ETF (ASX:WCMQ)
- WCM Quality Global Growth Fund (Managed Fund)
- WCM International Small Cap Growth Fund (Managed Fund)



Established in 2017, Vertium Asset Management (**Vertium**) is a Sydney-based Australian equity fund manager.

Vertium was created to fill a void in the market for retirement portfolios: a strategy that can provide income (and capital growth potential) from investing in Australian shares, with a genuine focus on capital preservation.

Products offered

- Vertium Equity Income Fund



The Switzer Dividend Growth Fund (**SWTZ**) is an income-focused exchange-traded managed fund with a mix of yield and quality companies.

The fund is managed by Vertium, an asset management firm focusing on ‘long only’ Australian equities within the S&P/ ASX 100.

Products offered²

- Switzer Dividend Growth Fund – Active ETF (ASX:SWTZ)



Distributed Product Suite



Thomson, Horstmann & Bryant (**THB**), is a dedicated micro and small cap specialist investment franchise based in Connecticut, USA. Founded in 1982, THB has deep experience investing in US micro-cap stocks and has a long and distinguished track record in US and international markets.

Products offered

- THB US Microcap Fund

1 As at 30 June 2025
2 SWTZ is managed under an Investment Mandate with Vertium.

Experienced, High Calibre Management

Board with a deep bench of experience



Nerida Campbell
Independent Chair



Jason Billings
Independent Deputy Chair



Martin Switzer
Chief Executive Officer and
Managing Director



Dr. Brett Cairns
Non-Executive
Director



Ken Poutakidis
Independent Non-Executive
Director

Experienced and specialised management team



Martin Switzer
Chief Executive Officer and
Managing Director



Nicole Aubrey
Head of Distribution



Ben Meakin
Chief Financial Officer

FY25 Review

FY25 Operational Highlights and Initiatives

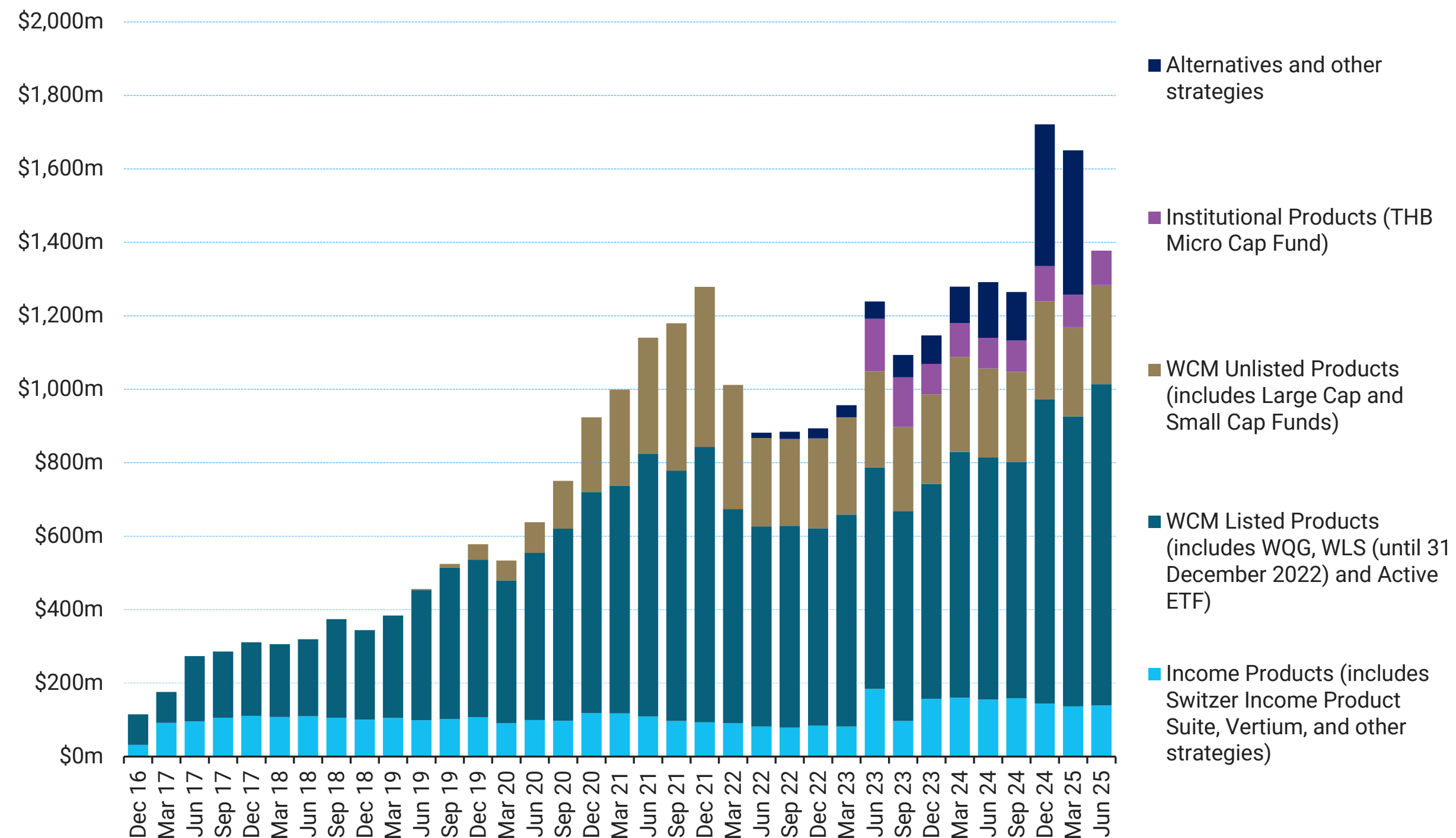
- **Continued FUM growth with established investment manager partnerships**
 - The Group's Funds Under Management (**FUM**) grew to \$1.397 billion as at 30 June 2025, up 8.1% from \$1.292 billion as at 30 June 2024.
 - The key driver of growth was the excellent overall returns of the large cap strategies managed by WCM Investment Management, LLC (**WCM**), driving net inflows, and the successful completion of a capital raising by WCM Global Growth Limited (ASX:**WQG**).
 - WCM's large cap and small cap strategies both outperformed their benchmarks significantly in FY25 and over periods of 1, 3 and 10 years and since their inceptions.
 - Total net inflows for the Group for FY25 were \$385 million, the highest annual net inflows since the transition to become a third-party distributor in 2017, highlighting the strength of the Group's diversified product suite and relationships with advisers and investors.
 - In November 2024, WQG raised \$76.7 million before costs via a share placement and share purchase plan (**SPP**) to professional and sophisticated investors, as well as 1,491 existing, eligible WQG shareholders.
 - In May 2025, the Group launched the WCM Quality Global Growth Fund (Managed Fund) in a Class C unit, designed for asset consultants and managed accounts, which had raised over \$18 million up to 30 June 2025.
- **Strengthened distribution capabilities**
 - Key appointments were made to the national distribution team, enhancing AGP's ability to cover key markets such as New South Wales, Western Australia, South Australia and Victoria to support further its investment management partners and grow FUM.
- **Continued Momentum into FY26**
 - In July 2025, the THB US Micro-Cap Fund received an additional \$10 million allocation from a large institutional investor.
 - On 11 August 2025, AGP Investment Management Limited announced the launch of an off-market secondary issue of new units in WCM Quality Global Growth Fund - Active ETF (ASX:**WCMQ**) and an investor loyalty bonus of 1.25% to eligible participants.
 - On 26 August 2025, WQG reported a strong financial performance for FY25, announced an increased final fully franked dividend and revised upwards its future dividend intentions.
 - The Group is expecting positive operating cash flows in the first quarter of FY26.

FY25 Financial Highlights

- The Group's total revenue increased by 14.0% from \$6.2 million last year to \$7.1 million in FY25, driven primarily by favorable market conditions and FUM growth.
- Investment management, service and performance fees in FY2025 increased by 15.9%.
- The Group's net loss after tax reduced by 78.6% on the previous reporting period from \$798,000 to \$171,000 in FY25.
- Excluding one-off costs associated with the WQG capital raising, the Group had a net profit after tax for the FY2025 of \$59,000.
- The Group achieved positive operating cash flows in the last three quarters of FY25.

Growth in FUM since 2017

As at 30 June 2025, Associate Global Partners had FUM of \$1.397 billion*.

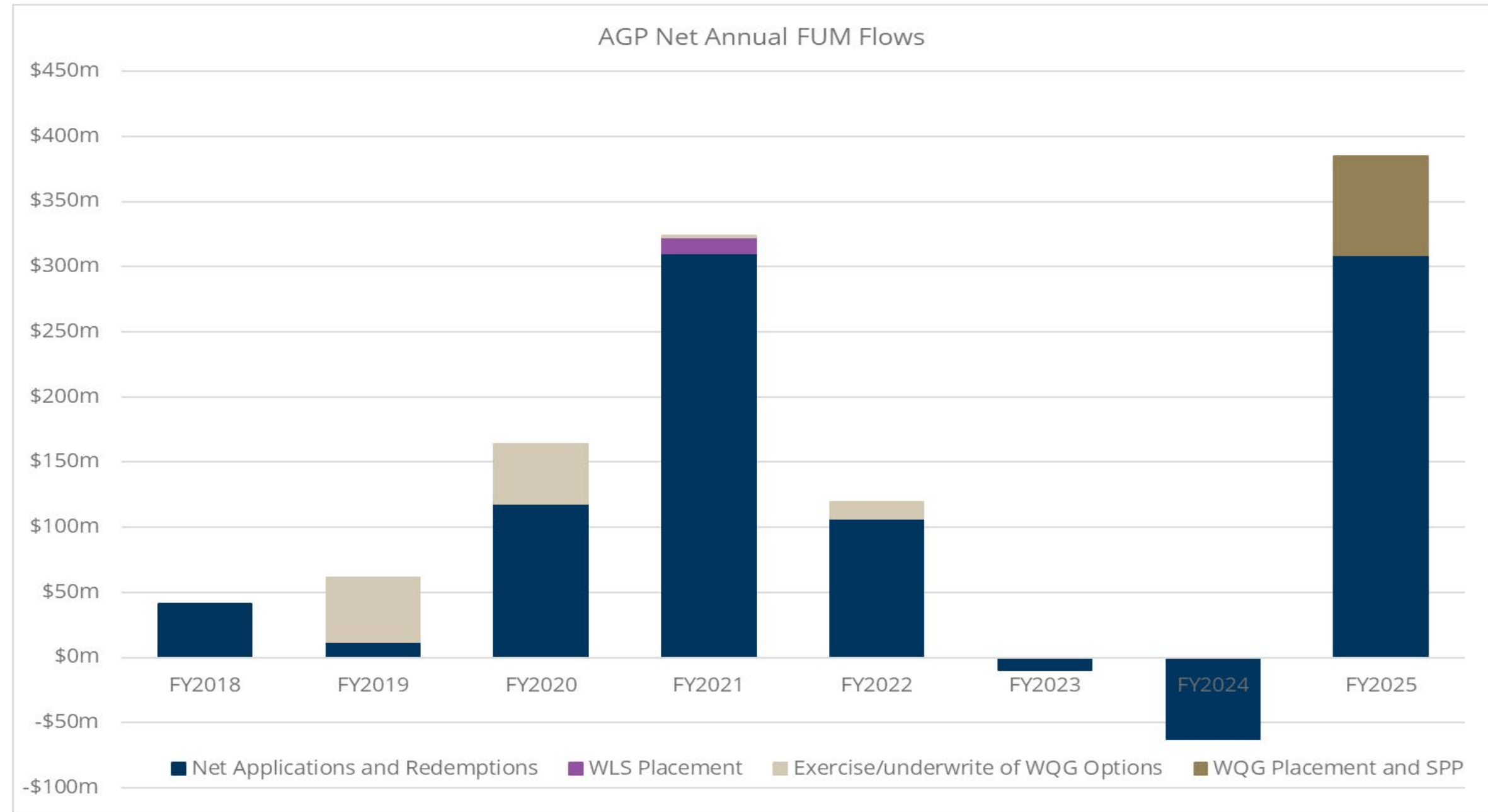


- The key drivers of growth during the reporting period included:
 - the excellent overall returns of the Large Cap strategies managed by WCM; and
 - the completion of the Share Placement and SPP by WQG.

* All FUM and flow information is approximate, rounded, and has not been audited. FUM information is provided by AGP's appointed custodian, Apex Group, appointed registry, MUFG Pension and Markets Services and Specialised Private Capital Limited. FUM valued as at 30 June 2025.

Annual Net FUM Flows since 2017

Fund flows significantly improved in FY25, with the Group delivering its largest ever annual net inflow.



- Total net inflows for FY25 were \$385 million, the highest annual net inflows since the Group's transition to become a third-party distributor in 2017.
- The continued positive momentum highlights the strength of the Company's diversified product suite and relationships with advisers and investors.
- The very strong performances of the WCM funds auger well for future FUM flows which are trending positively.
- Positive inflows have been recorded in both July and August 2025.

Growing Distribution Capability

The Group continues to build its marketing and distribution platform



Direct

Direct and retail broker channels including the Switzer network targeting self-directed and SMSF investors



Advised

Experienced distribution and marketing team targeting independent financial adviser (IFA) and national dealer groups



High Net Worth

High net worth individuals, family office and private client channels



Consultants and Platforms

Ongoing engagement with industry participants such as consultants, researchers and wealth platforms

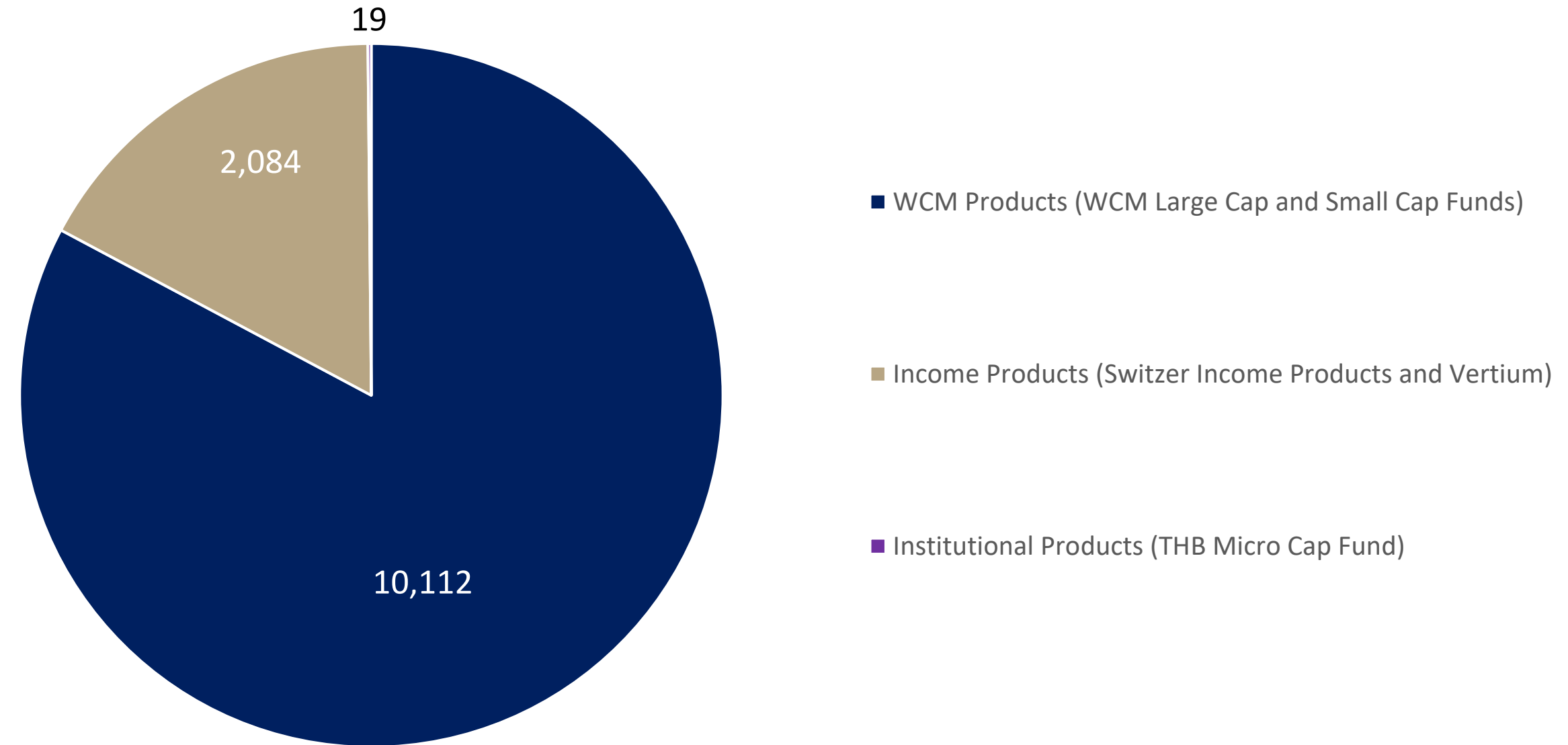


Institutions

Engagement with institutional investors such as Superannuation Funds and University Endowment Funds.

Quality Investor Base

As at 30 June 2025, Associate Global Partners proudly serves 12,215 unitholders and shareholders* across its product suite



Investment Manager Partners

Global Equities – WCM Investment Management

Since partnering with Associate Global Partners in June 2017, WCM now has \$1.164 billion in retail FUM in Australia serving over 10,000 retail and wholesale investors*.

Product	FUM	Highlights
WCM Global Growth Limited (ASX:WQG)	\$460m	<ul style="list-style-type: none"> WQG, a listed investment company, reported a strong FY25 net profit after tax of \$69.5m (FY24: \$45.3m). Fund assets grew significantly in FY25 due to strong investment performance and the completion of a capital raising which raised \$76.7m before costs from approx.1,500 new and existing shareholders. Post-tax NTA per share increased by 15% in FY25 from \$1.57 to \$1.80, after the payment of four fully franked quarterly dividends totalling 7.4 cps. AGP is offering a one-off Dividend Reinvestment Plan participation incentive for WQG's FY25 final dividend.
WCM Quality Global Growth Fund - Active ETF (ASX:WCMQ)	\$414m	<ul style="list-style-type: none"> 'Recommended' rating from research house Lonsec and Zenith. Fund assets grew significantly by 25% from December 2024, predominantly due to strong investment performance supported by improved market conditions. In August 2025, AGP announced the launch of an off-market secondary issue of new units in WCMQ and an investor loyalty bonus to eligible investors of 1.25%.
WCM Quality Global Growth Fund (Managed Fund)	\$250m	<ul style="list-style-type: none"> 'Recommended' rating from research house Zenith for the existing unhedged and hedged products. In May 2025, the Group launched the WCM Quality Global Growth Fund (Managed Fund) in a Class C unit, designed for asset consultants and managed accounts. The new Class C was seeded in May 2025 and raised over \$18m up to 30 June 2025.
WCM International Small Cap Growth Fund (Managed Fund)	\$39m	<ul style="list-style-type: none"> Despite strong performance, the WCM Small Cap strategy has been affected by market volatility in the last 12 months leading to client redemptions during the reporting period.
Total FUM	\$1,164m*	

*Figures as at 30 June 2025. FUM information is approximate, rounded, and has not been audited. The FUM information is provided by the Group's appointed custodian Apex Group.

~The rating contained in this document is issued by SQM Research Pty Ltd ABN 93 122 592 036 AFSL 421913. SQM Research is an investment research firm that undertakes research on investment products exclusively for its wholesale clients, utilising a proprietary review and star rating system. The SQM Research star rating system is of a general nature and does not take into account the particular circumstances or needs of any specific person. The rating may be subject to change at any time. Only licensed financial advisers may use the SQM Research star rating system in determining whether an investment is appropriate to a person's particular circumstances or needs. You should read the product disclosure statement and consult a licensed financial adviser before making an investment decision in relation to this investment product. SQM Research receives a fee from the Fund Manager for the research and rating of the managed investment scheme.

WCM Investment Management

A Proven World Class Investment Manager

With improved market conditions and the enhancements made to AGP's national distribution team over FY25, there was significant focus on distribution and marketing activities to support WCM Large and Small Cap FUM growth.

Activities that have been undertaken by AGP to achieve this include:

- the launch of the WCM Quality Global Growth Fund (Managed Fund) in a Class C designed for asset consultants and managed accounts;
- the launch of the WCMQ Secondary Issue and an investor loyalty bonus;
- promotion of WQG's quarterly dividend policy and Dividend Reinvestment Plan to existing and prospective shareholders;
- completion of two national roadshows with a WCM Client Portfolio Manager;
- hosting regular investor and advisor webinars with key WCM investment personnel;
- conducting one-to-one and one-to-many meetings with financial advisers, consultants and researchers;
- sponsorship and advertising at industry events; and
- ongoing digital communications with investors and advisers.

WCM Investment
Management

- WCM Quality Global Growth

- WCM Global Growth Limited (**WQG**)
- WCM Quality Global Growth Fund – Active ETF (**WCMQ**)
- WCM Quality Global Growth Fund (Managed Fund) (Hedged)
- WCM Quality Global Growth Fund (Managed Fund) (Unhedged)

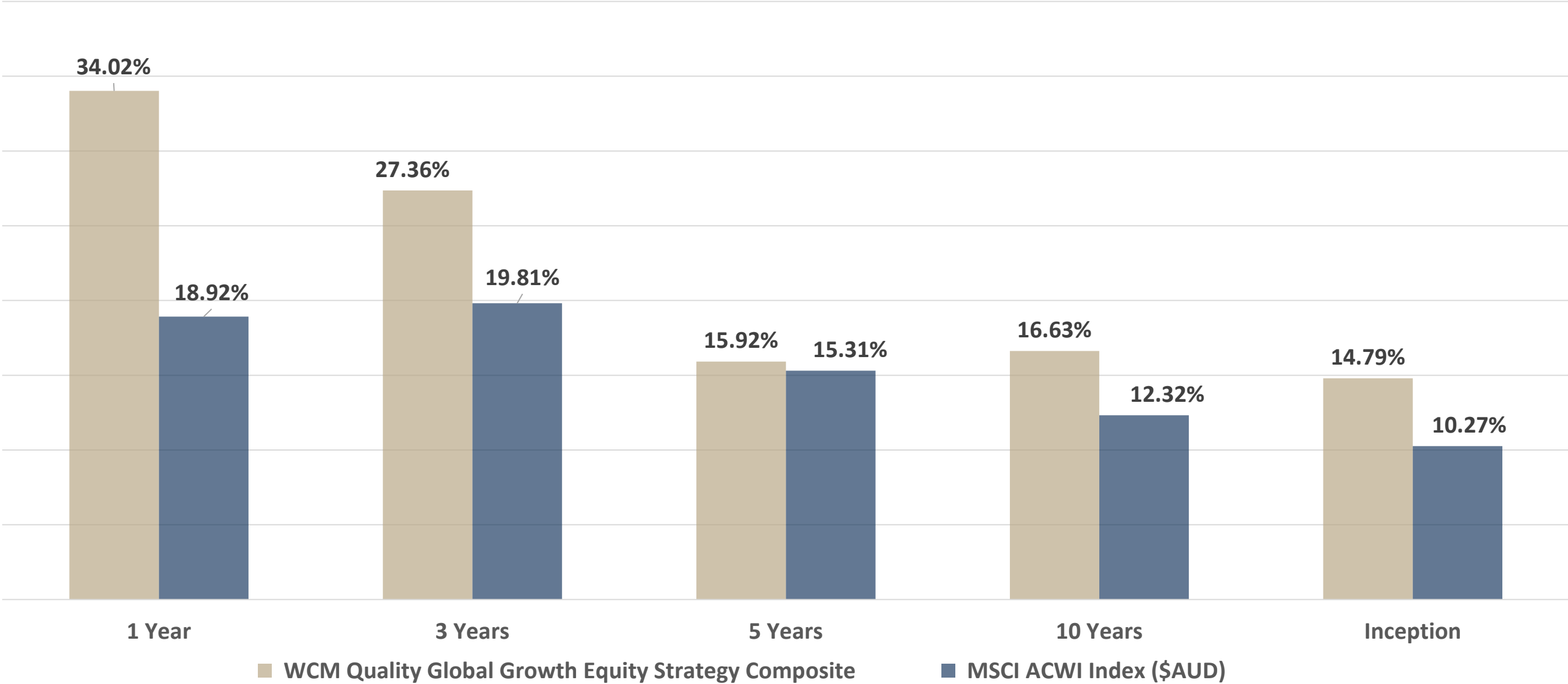
- WCM International Small Cap Growth

- WCM International Small Cap Growth Fund (Managed Fund)

Large-Cap Track Record

Annualised returns of the WCM Quality Global Growth Equity Strategy Composite vs its benchmark.

The Strategy has outperformed its benchmark on a 1, 3, 5 and 10-years basis and since inception.

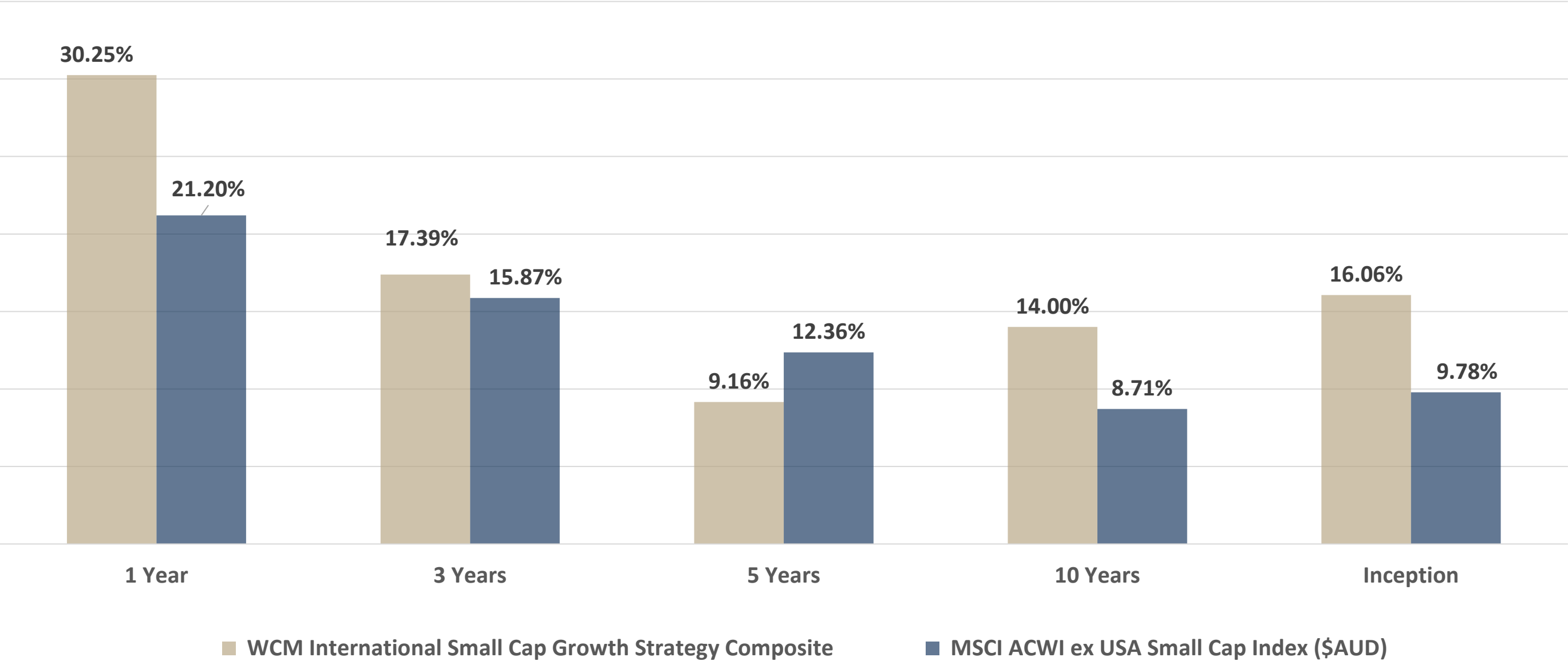


Data as at 30 June 2025 in AUD. Performance is in AUD, net of fees and includes the reinvestment of all dividends and income. Past performance is not indicative of future performance. WCM applies the same investment principles, philosophy and execution approach of its WCM Quality Global Growth Equity Strategy (QGG Strategy) Composite, which was created on 31 March 2008, to WCM Global Growth Limited, the WCM Quality Global Growth Fund (Quoted Managed Fund) and the WCM Quality Global Growth Fund (Managed Fund) (collectively 'Large Cap Portfolios'). Even though the QGG Strategy is applied in managing the Large Cap Portfolios, certain factors including, but not limited to, differences in cash flows, fees, expenses, performance calculation methods, portfolio sizes and composition may result in variances between the investment returns for the Large Cap Portfolios and that of the QGG Composite. The performance of the QGG Composite is not the performance of the Large Cap Portfolios and is not an indication of how the portfolios would have performed in the past or will perform in the future. The benchmark for the QGG Composite is the MSCI ACWI Index. The benchmark for the Large Cap Portfolios is the MSCI ACWI ex-Australia.

Small-Cap Track Record

Annualised returns of the WCM International Small Cap Growth Equity Strategy Composite vs its benchmark.

The Strategy has outperformed its benchmark on a 1, 3 and 10-year basis and since inception.



Data as at 30 June 2025 in AUD. Performance is in AUD, net of fees and includes the reinvestment of all income. Past performance is not indicative of future performance. WCM applies the same investment principles, philosophy and execution approach of its International Small Cap Growth Strategy (SIG Strategy) Composite, which was created 31 December 2014, to the WCM International Small Cap Growth Fund (Managed Fund). Even though the SIG Strategy is applied in managing the WCM International Small Cap Growth Fund (Managed Fund) (Small Cap Portfolio), certain factors including, but not limited to, differences in cash flows, fees, expenses, performance calculation methods, portfolio sizes and composition may result in variances between the investment returns for the Small Cap Portfolio and that of the SIG Composite. The performance of the SIG Composite is not the performance of the Small Cap Portfolio and is not an indication of how the portfolio would have performed in the past or will perform in the future. The benchmark for the SIG Composite is the MSCI ACWI ex US Small Cap Index.

Thomson, Horstmann & Bryant

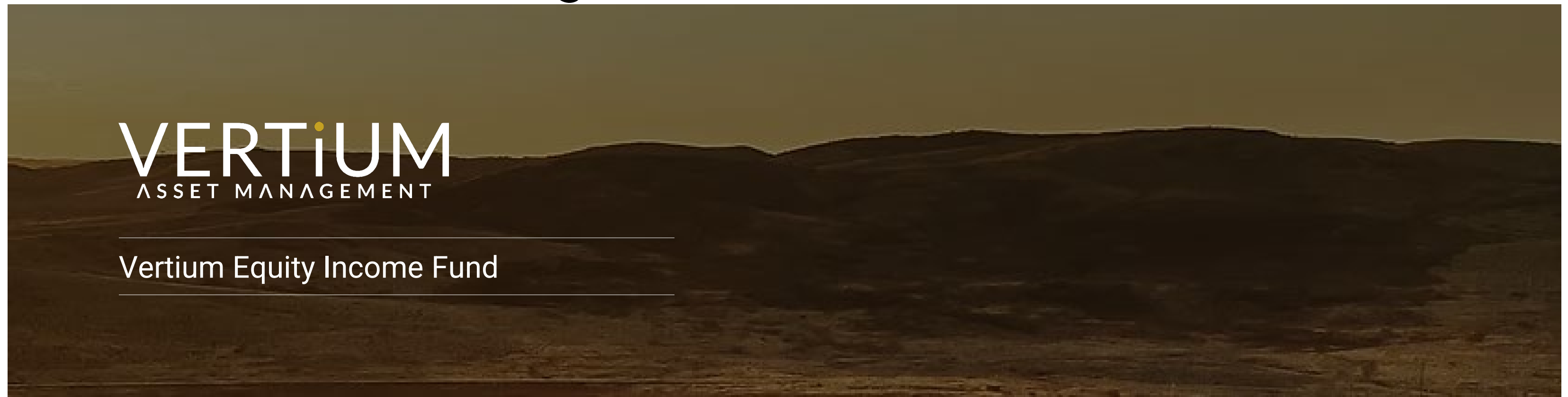


THB US Micro-Cap Fund

- Thomson, Horstmann & Bryant (**THB**) is a dedicated micro and small cap specialist investment franchise based in Connecticut, USA.
- Founded in 1982, THB has over 40 years of experience investing in US micro-cap stocks and has one of the longest and most distinguished track records in US and international (ex- USA) micro-cap markets.
- By exploiting market inefficiencies, THB is able to discover companies that are traditionally neglected from researchers and investors with above average growth potential and attractive valuations.
- AGP, through its subsidiary Brookvine Pty. Limited, has an agreement with THB to distribute these strategies to the Australian institutional and wholesale market.
- Since inception*, the THB US Micro Cap Fund has delivered a return of 10.1% p.a. to 30 June 2025.
- As at 30 June 2025, the the THB US Micro Cap Fund had FUM of approximately \$93 million. In July 2025, FUM increased to over \$100m following an additional \$10 million allocation from a large institutional investor.

* Fund inception date was 5 September 2014 however inception performance is calculated from 1 October 2014.

Vertium Asset Management



- Vertium Asset Management Pty Ltd (**Vertium**) is a Sydney-based Australian equity fund manager.
- Vertium was created to fill a perceived void in the market for retirement portfolios: a strategy that can provide income (and capital growth potential) from investing in Australian shares, with a genuine focus on capital preservation and lower sensitivity to volatile market movements.
- The Group continues to distribute the Vertium Equity Income Fund (**Vertium Fund**) to the private wealth market.
- Activities that have been undertaken by AGP to support Vertium in FY25 have included:
 - implementing targeted investor and advisor engagement strategies through continued involvement in key investment conferences and coordination of live-streamed events;
 - hosting regular investor and advisor webinars with key investment personnel;
 - engaging with industry participants such as consultants, research houses and wealth platforms; and
 - enhancing ongoing digital communication with investors and advisers.
- As at 30 June 2025, the Vertium Fund had FUM of approximately \$79 million.
- Over the past 12 months, the fund has paid a distribution yield of 6.2% or 7.9% including franking credits (both net of fees).

Income Suite

Switzer Dividend Growth Fund

Active ETF
(ASX:SWTZ)



- SWTZ aims to generate an above-market yield while maximising franking where possible and deliver capital growth over the long term.
- Vertium has been the investment manager of SWTZ since 28 March 2024.
- The fund remains focused on delivering higher income and lower volatility than the ASX 100, with the potential for capital growth.
- As at 30 June 2025, SWTZ's FUM totalled approximately \$60 million.
- Over the past 12 months, SWTZ has paid a distribution yield of 11.0% or 11.7% including franking credits (both net of fees)².

1. As at 30 June 2025.

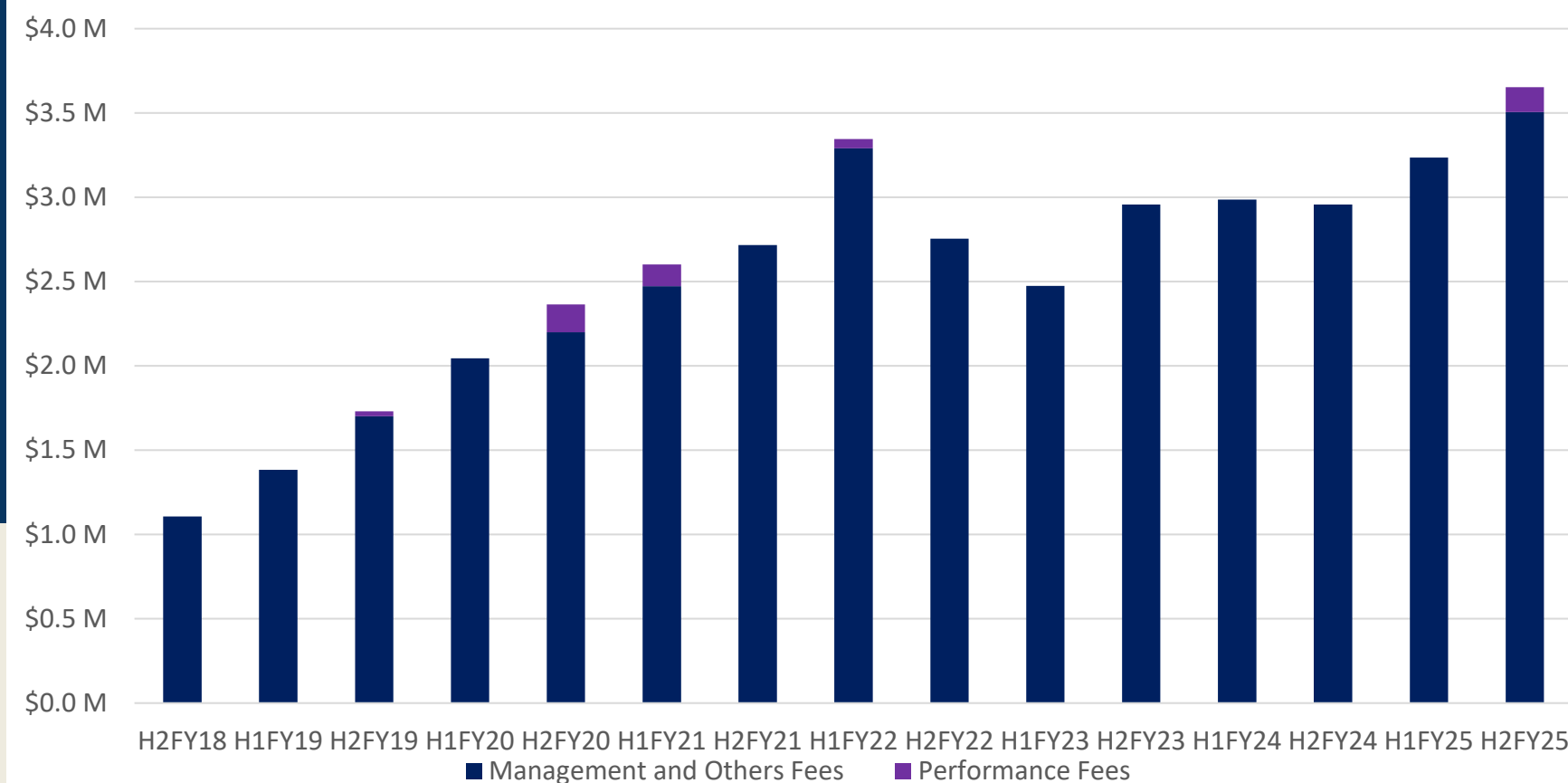
2. SWTZ Distribution Yield is based on distributions attributable to the 12 months to 30 June 2025, relative to the net asset value per unit at the beginning of the period. 'Net' takes no account of the benefits of franking credits received on the Fund's dividend income. 'Gross' takes into account the benefits of franking credits received on the Fund's dividend income.

Financial Performance and Position

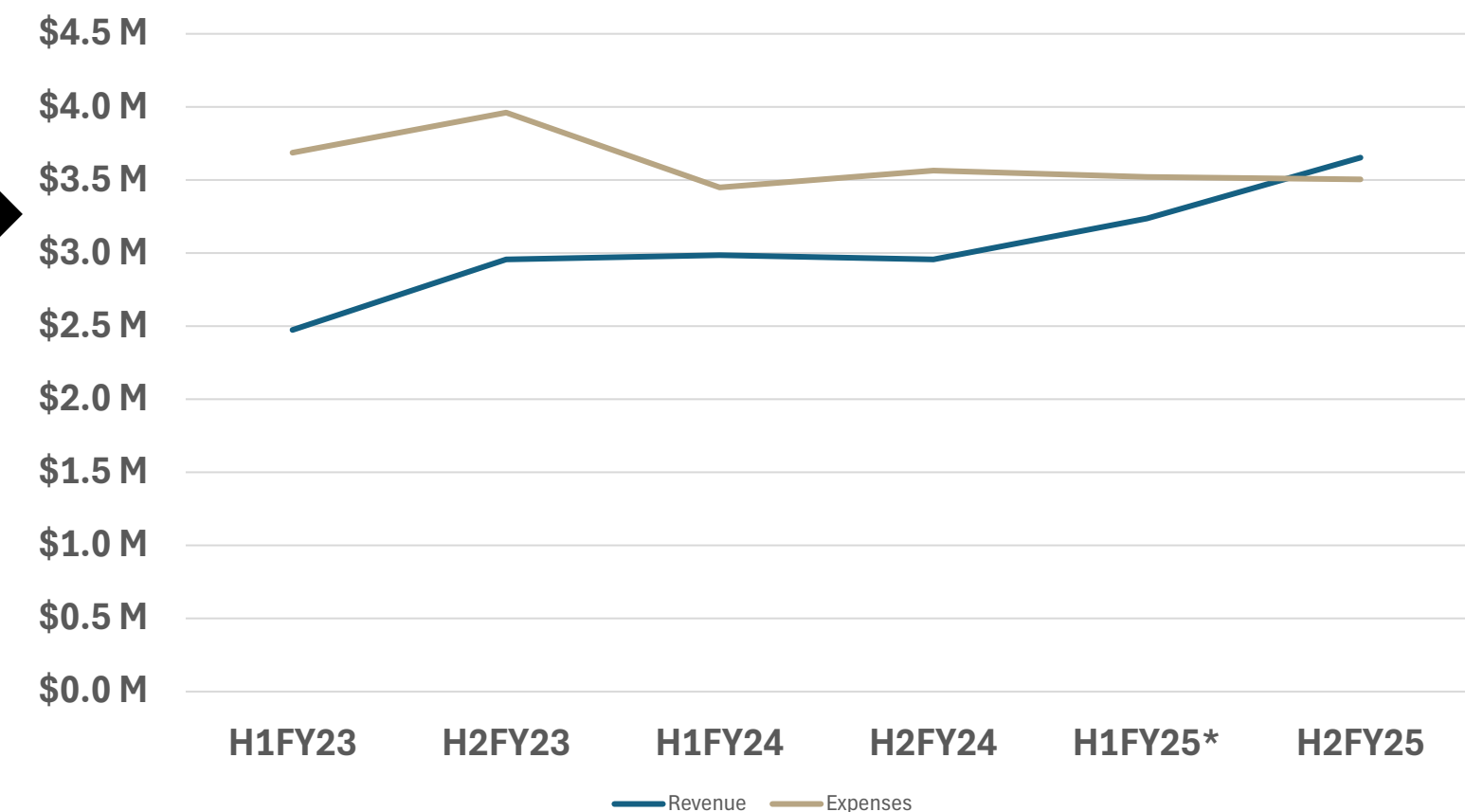
Continued Improved FY25 Financial Performance

- The Group's total revenue for FY25 was up 14.0% to \$7,085,000 (FY2024: \$6,216,000), driven primarily by favorable market conditions and inflows resulting in FUM growth, improved fee revenue generated through the Group's direct and wholesale investor platform.
- Investment management, service and performance fees totaled \$6,885,000 in FY25 (FY24: \$5,943,000), representing a 15.9% increase. ,
- The Group's net loss after tax reduced significantly by 78.6% in FY25 to \$171,000 (FY2024: \$798,000).
- Excluding the one-off WQG capital raising costs in November 2024, the Group achieve an FY25 net profit after tax of \$59,000.
- Significantly, the Group achieved:
 - a net profit after tax of \$242,000 in 2H FY25 (including performance fees of \$148,000 from WCMQ), which was a material improvement on the loss after tax of \$413,000 in 1H FY25.
 - positive operating cash flows in the last three quarters of FY25 being \$540,000 in 2Q, \$466,000 in Q3 and \$326,000 in Q4.
- The Group is expecting positive operating cash flows in the first quarter of FY26.

Revenues from Management and Performance Fees and Other Income (\$'000)



Strict cost control and growing revenues supporting future growth



* Excludes one-off costs associated with the WQG share placement and SPP.

Strong Financial Position

- The Group's cash balance as at 30 June 2025 was \$4.842 million, up from \$4.183 million at the same time last year.
- AGP has:
 - cash and current receivables of \$6.113 million
 - current payables and borrowings of \$3.694 million
 - other non-current debt of \$0.689 million.

\$'000	30 June 2025	30 June 2024
ASSETS		
Current assets		
Cash and cash equivalents	4,842	4,183
Other current assets	1,375	2,076
Total current assets	6,217	6,259
Total non-current assets	6,325	6,451
Total Assets	12,542	12,710
LIABILITIES		
Current liabilities		
Borrowings	1,048	902
Other current liabilities	3,105	3,373
Total current liabilities	4,153	4,275
Debt and other non-current liabilities		
Borrowings	689	502
Other non-current liabilities	35	208
Total non-current liabilities	724	710
Total Liabilities	4,877	4,985
EQUITY		
Total Equity	7,665	7,725

Strategic Priorities

Strategic Priorities

Well Positioned for Future Growth

Grow Manager Partnerships

- Continue to grow FUM with the Group's established, existing investment managers.
- Building on strong market performance, we are seeing increased interest in the WCM Large Cap and Small Cap Funds.
- Planned product initiatives in FY26 will deliver better client outcomes and further enhance the appeal of the AGP product suite.

Expanding Distribution and Diversifying Investors

- We will continue to strengthen AGP's national distribution team to serve better both existing and new investment managers and clients.
- Targeted initiatives are underway to diversify the investor base and drive sustainable FUM growth.
- Increasing focus on the direct business through our partnership with Switzer Financial Group and strategic use of AGP's proprietary database.

Launching Products & Exploring Growth

- Launch new products with the Group's managers where market demand exists.
- Assess and pursue partnerships with new non-competing managers that complement the existing product suite.
- Increase focus on listed products designed to appeal to the retiree market.

Financial Performance

- The Group will continue to focus on increasing annualised revenues and strictly managing costs.
- The Group is well positioned to continue to deliver profitability and positive cash flows, whilst investing in the continued growth of the Group.

Disclaimer

This material has been prepared by Associate Global Partners Limited (ABN 56 080 277 998) (**AGP** or **Group**) and comprises written materials/slides for a presentation concerning the Group. This is not a prospectus, disclosure document or offering document.

The Group its officers, employees, agents and related bodies corporate, collectively referred to as 'the AGP Group' believe that the information in this document is correct at the time of compilation but do not warrant the accuracy of that information.

This document is for information purposes only and does not constitute or form part of any offer or invitation to acquire, sell or otherwise dispose of, or issue, or any solicitation of any offer to sell or otherwise dispose of, purchase or subscribe for, any securities, nor does it constitute investment advice, nor shall it or any part of it nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision.

Certain statements in this presentation are forward-looking statements. You can identify these statements by the fact that they use words such as "anticipate", "estimate", "expect", "project", "intend", "plan", "believe", "target", "may", "assume" and words of similar import. These forward-looking statements speak only as at the date of this presentation. These statements are based on current expectations and beliefs and, by their nature, are subject to a number of known and unknown risks and uncertainties that could cause the actual results, performances and achievements to differ materially from any expected future results, performance or achievements expressed or implied by such forward-looking statements.

No representation, warranty or assurance (express or implied) is given or made by the Group that the forward-looking statements contained in this presentation are accurate, complete, reliable or adequate or that they will be achieved or prove to be correct. Except for any statutory liability which cannot be excluded, each of the Group, its related companies and their respective officers, employees and advisers expressly disclaim any responsibility for the accuracy or completeness of the forward-looking statements and exclude all liability whatsoever (including negligence) for any direct or indirect loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission there from.

Subject to any continuing obligation under applicable law or any relevant listing rules of the ASX, the Group disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in these materials to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any statement is based. Nothing in these materials shall under any circumstances create an implication that there has been no change in the affairs of the Group since the date of this presentation.

Performance information is historical. Performance returns may vary. Past performance is not indicative of future performance. Performance has been calculated based on cumulative daily returns excluding any allowance for fees, expenses and taxes.

WCM Investment Management (WCM) manages the WCM Global Growth Limited (WQG) portfolio, the WCM Quality Global Growth Fund (WCMQ), the WCM Quality Global Growth Fund (Managed Fund) (WCMM), the WCM International Small Cap Growth Fund (Managed Fund) (WCMS) which according to the same investment principles, philosophy and execution of approach as those used for its WCM Quality Global Growth Equity Strategy Composite (QGG) in the case of WQG, WCMQ and WCMM, WCM International Small Cap Growth Equity Strategy Composite (SIG) in the case of WCMS.

As the WQG, WCMQ, WCMM, WCMS investment portfolios have only been in operation for a relatively short period of time, this presentation makes reference to QGG (slide 9), SIG (slide 10) and QGLS (slide 13) to provide a better understanding of how WCM has managed these strategies over a longer period. The Composites contain fully discretionary QGG equity, SIG equity and QGLS equity accounts. The QGG Composite was created on 31 March 2008, the SIG Composite on 31 December 2014 and the QGLS Composite on 30 June 2014.

However, it should be noted that due to certain factors including, but not limited to, differences in cash flows, fees, expenses, performance calculation methods, and portfolio sizes and composition, there may be variances between the investment returns demonstrated by each of the portfolios in the future.

For the same reason, although this presentation makes reference to the performance of WCM as the Investment Manager of the Composites, the data for the Composites is provided purely for indicative purposes to demonstrate how WCM has performed historically in its role as the investment manager to this specific strategy. The performance for the Composites is not the performance of the funds and is not an indication of how WQG, WCMQ, WCMM and WCMS would have performed in the past or will perform in the future. The material should not be viewed as a solicitation or offer of services by WCM. It is provided for information purposes only.

Any performance data quoted represents past performance of the respective strategy. Performance figures are also shown for the MSCI All Country World Index (gross) Return, (MSCI ACWI Index (\$AUD)) and MSCI ACWI Ex-US Small Cap Index Return. The MSCI All Country World Index (gross) is a trademark/service mark of Morgan Stanley Capital International and is designed to measure global developed and emerging equity market performance. The index is unmanaged and market-value weighted. The MSCI ACWI Ex-US Small Cap Index is a trademark/service mark of Morgan Stanley Capital International and is designed to measure global developed and emerging equity market performance of small capitalisation, excluding the US. The index is unmanaged and free-float adjusted market capitalisation weighted. These indices are shown for illustration only and cannot be purchased directly by investors.

Copia Investment Partners Ltd (AFSL 229316, ABN 22 092 872 056) (Copia) is the Responsible Entity of the Vertium Equity Income Fund.

Centric Capital (Centric) ABN 87 095 773 3906, AFSL 246 744, is the Responsible Entity of the Vinva Global Systematic Equities Fund - Class C (the Fund). Investors should read the Fund's Product Disclosure Statement (PDS) and consider any relevant offer document in full before making a decision to invest in the Fund. The Fund's Target Market Determination (TMD) and other relevant information can be obtained by visiting www.associateglobal.com

Contact Details

MARTY SWITZER

CEO and Managing Director

Associate Global Partners Limited

Level 12

2 Chifley Square

Sydney, NSW, 2000

0407 297 702 (Marty Switzer)

1300 052 054