

ASX ANNOUNCEMENT

27 August 2025

LF-07 COMMISSIONED AND PRODUCING GAS

- Latest pilot production well (LF-07) was commissioned and successfully placed on production on Sunday, 24 August 2025 and is already producing gas to surface
- LF-07 production initiated at low pump speeds to undertake interference testing on surrounding wells and gain additional data for input into the reservoir model
- Updated reservoir model will optimise future production techniques and maximise water (and gas) production from the Pilot Well Project
- All seven pilot wells now on production, contributing to the continued reduction in reservoir pressure, with gas being continuously produced from all wells

TMK Energy Limited (ASX: TMK) (“**TMK**” or the “**Company**”) is pleased to advise that the LF-07 pilot production well at the 100% owned Gurvantes XXXV Coal Seam Gas (CSG) Project, has been successfully commissioned and placed on production, and is already producing low levels of gas.

In accordance with the updated reservoir management plan, both LF-07 and surrounding wells are being run at low pump speeds to gather additional data to be integrated into the reservoir model. As the pump speeds are gradually increased over the coming weeks and months, reservoir pressure is forecast to further reduce, and gas rates are expected to increase as the reservoir pressure approaches the target critical desorption pressure.

Mr Dougal Ferguson, TMK Energy’s Chief Executive Officer commented:

“After a period of high levels of operational activity that necessitated careful management of the existing wells, it is pleasing to have all seven pilot wells on production and be seeing an increase in the overall gas rates being produced from the Pilot Well Project.

We are producing the new well (LF-07) with kid gloves to begin with and commencing production at minimum pump speeds to minimise damage to the reservoir. We have also reduced the pump speeds on other wells to gather additional data for input into the reservoir model with the objective of ultimately producing more water in a shorter period to accelerate the desorption process.

The Pilot Well Project is now in excellent shape with seven production wells considered enough to deliver on the objective of reducing the reservoir pressure to below the critical desorption pressure which should ultimately lead to a material increase in gas production.”



The Pilot Well Project now has seven wells on production all of which are consistently producing gas at varying levels, which is gradually increasing as pump speeds are increased on LF-07 and surrounding wells, and the overall reservoir pressure is reduced.

Following detailed analysis of the new data which will be collected over the coming weeks under the revised reservoir management plan, the Company will further update and refine the reservoir model and then be able to more accurately forecast both anticipated gas production rates of a typical production well (based on the reservoir parameters currently being observed) and timing to reach the necessary critical desorption pressures.

The Company will continue to keep Shareholders updated as new information comes to hand over the coming weeks and months.

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For the purposes of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For more information www.tmkenergy.com.au or contact,

Dougal Ferguson
Chief Executive Officer
+61 8 6319 1900
dferguson@tmkenergy.com.au

