

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                          |
|-----------------------|--------------------------|
| <b>Name of entity</b> | <b>AIC MINES LIMITED</b> |
| <b>ABN</b>            | <b>11 060 156 452</b>    |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Aaron Colleran |
| <b>Date of last notice</b> | 22 August 2025 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Direct         |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A            |
| <b>Date of change</b>                                                                                                                                                   | 27 August 2025 |

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
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|-----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held prior to change</b>                                                             | <p>13,100,000 Fully Paid Ordinary Shares</p> <p>2,000,000 Incentives (Tranche 2) vested 26 August 2019 will convert to Fully Paid Ordinary Shares on exercise;</p> <p>2,000,000 Incentives (Tranche 3) vested 21 March 2022 will convert to Fully Paid Ordinary Shares on exercise;</p> <p>188,455 Incentives (June 2022) vested 23 August 2024 will convert to Fully Paid Ordinary Shares on exercise;</p> <p>1,583,710 Incentives (September 2022) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 1 of the AIC Mines Limited Notice of Annual General Meeting as released to the ASX on 24 October 2022; and</p> <p>2,496,885 Incentives (December 2023) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 2 of the AIC Mines Limited Notice of Annual General Meeting as released to the ASX on 20 October 2023.</p> <p>2,371,488 Incentives (December 2024) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 2 of the AIC Mines Limited Notice of Annual General Meeting as released to the ASX on 18 October 2024.</p> |
| <b>Class</b>                                                                                              | Fully Paid Ordinary Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Number acquired</b>                                                                                    | 1,000,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Number disposed</b>                                                                                    | NIL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation | \$300,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

+ See chapter 19 for defined terms.

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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held after change</b>                                                                                                                                  | <p>14,100,000 Fully Paid Ordinary Shares</p> <p>2,000,000 Incentives (Tranche 2) vested 26 August 2019 will convert to Fully Paid Ordinary Shares on exercise;</p> <p>2,000,000 Incentives (Tranche 3) vested 21 March 2022 will convert to Fully Paid Ordinary Shares on exercise;</p> <p>188,455 Incentives (June 2022) vested 23 August 2024 will convert to Fully Paid Ordinary Shares on exercise;</p> <p>1,583,710 Incentives (September 2022) vested 27 August 2025 will convert to Fully Paid Ordinary Shares on exercise.,</p> <p>2,496,885 Incentives (December 2023) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 2 of the AIC Mines Limited Notice of AGM as released to the ASX on 20 October 2023; and</p> <p>2,371,488 Incentives (December 2024) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 2 of the AIC Mines Limited Notice of AGM as released to the ASX on 18 October 2024</p> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Participation in Placement                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                         |  |
|---------------------------------------------------------|--|
| <b>Detail of contract</b>                               |  |
| <b>Nature of interest</b>                               |  |
| <b>Name of registered holder (if issued securities)</b> |  |
| <b>Date of change</b>                                   |  |

+ See chapter 19 for defined terms.

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|                                                                                                                                                                                             |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>                                                                                                                                                                    |  |
| <b>Interest disposed</b>                                                                                                                                                                    |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 |  |
| <b>Interest after change</b>                                                                                                                                                                |  |

#### Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

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