



MELBOURNE
SYDNEY

27 August 2025

By electronic lodgement

Markets Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

File No. 011929190

Partner
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To Whom It May Concern

Freeing off-market bid from defeating condition

We act for betr Entertainment Limited (ACN 647 124 641) (the **Bidder**).

On 18 August 2025, the Bidder lodged a replacement bidder's statement (**Bidder's Statement**) in relation to its off-market takeover offer to acquire all of the shares in PointsBet Holdings Limited (ASX:PBH) (**PointsBet**) (**Offer**), which the Bidder does not already own or control under Part 6.5 of the Corporations Act.

In accordance with section 650F(3)(a) of the *Corporations Act 2001* (Cth) (**Corporations Act**), we **enclose** a notice pursuant to section 650F of the Corporations Act (as notionally modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*). This notice confirms that the Offer is freed from the condition in section 14.13(f) of the Bidder's Statement (PointsBet Employee Incentives Condition).

This notice has separately been given to PointsBet.

Yours sincerely
Arnold Bloch Leibler

Scott Phillips
Partner

Enc

Partners
Mark M Leibler AC
Henry D Lanzer AM
Joseph Borenszajn AM
Leon Zwier
Philip Chester
Ross A Paterson
Stephen L Sharp
Kevin F Frawley
Zaven Mardrossian
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Paul Sokolowski
Paul Rubenstein
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Genevieve Sexton
Jeremy Leibler
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Freeman Zhong
Ben Chahoud
Ora-Tali Korbi
Sophia Charles
Christopher Davies
Madeleine Durrant
Erin Puckridge
Jason Rudaizky

betr Entertainment Limited (ACN 647 124 641)

Notice pursuant to section 650F of the *Corporations Act 2001* (Cth)

To: **ASX Limited**

This notice (**Notice**) is given by the Bidder under section 650F of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as notionally modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*) in relation to its off-market takeover offer to acquire all of the shares in PointsBet Holdings Limited (ASX:PBH) (**PointsBet**) (**Offer**), which the Bidder does not already own or control under Part 6.5 of the Corporations Act, contained in the replacement bidder's statement dated 18 August 2025 (**Bidder's Statement**).

Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

For the purposes of section 650F of the Corporations Act, the Bidder declares the Offer and each contract formed by the acceptance of the Offer to be free from the following condition to the Offer set out in section 14.13 of the Bidder's Statement:

(a) Section 14.13(f) – 'PointsBet Employee Incentives Condition'.

The Bidder's voting power in PointsBet is 19.1% (based on 347,586,582 PointsBet Shares on issue).

Date: **27 August 2025**

Signed for and on behalf of **betr Entertainment Limited (ACN 647 124 641)** by:

A handwritten signature in black ink, appearing to read 'Holley', with a long horizontal line extending from the start of the signature.

.....
Darren Holley
Company Secretary