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ASX RELEASE

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EOS Part of Successful LAND 156 Bid Team

Electro Optic Systems Holdings Limited ("EOS" or the "Company") (ASX: EOS) today announces that it is part of the Leidos Australia team that has been awarded the Systems Integration Partner contract as part of the Australian Defence Force's ("ADF") Project LAND 156 Counter-small Uncrewed Aerial Systems.

On 19 August 2025, Minister for Defence Industry the Hon Pat Conroy MP announced that the ADF has set aside \$1.3bn to acquire counter drone capabilities over the next ten years. As part of that, Project LAND 156 is expected to develop a comprehensive counter-drone capability for the ADF that will evolve over several years. This project is expected to include the acquisition of a command-and-control system, sensors and effectors.

The initial award to Leidos Australia is expected to give rise to orders for small-batch evaluation quantities of EOS products, including the Slinger counter-drone remote weapon system. Following an initial phase of evaluation and system design work, the award has the potential to lead to further orders of EOS counter-drone products in the future, with the potential to benefit EOS revenue from 2026 onwards.

EOS continues to develop into the world's leading counter drone company. EOS manufactures the world-leading Slinger counter-drone remote weapon system at its advanced manufacturing facility in Canberra, Australia. This is supported by an extended supply chain of over 100 manufacturing businesses across Australia. EOS welcomes this opportunity and the investment it represents in the Australian defence manufacturing industry.

This announcement has been authorised for release to the ASX by the Board of Directors of the Company.

Further information:

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Questions relating to this announcement can be posted on our Investor Hub at the link below: <https://investorhub.eos-aus.com/link/PKadBe>

ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Defence Systems and Space Systems

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

Space Systems specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.