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ASX Market Announcements
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

OM MATERIALS (QINZHOU) CO LTD SALE UPDATE

The Board of OM Holdings Limited (ASX:OMH | BURSA:OMH-5298) ("**OMH**" or the "**Company**"), wishes to provide an update in relation to the sale of its equity interest in OM Materials (Qinzhou) Co Ltd ("**OMQ**"), previously announced on [1 November 2023](#).

OM Materials (S) Pte. Ltd. ("**OMS**"), a wholly-owned subsidiary of OMH, had previously executed a conditional Share Sale Agreement ("**Sale Agreement**") for the sale of its 90% equity interest in OMQ to Beijing Kunpeng Hongsheng Metal Co., Ltd ("**Kunpeng**") for RMB182.6 million (approximately USD 25.8 million).

As a result of difficult market conditions, Kunpeng was ultimately unable to fulfill all conditions of the Sale Agreement to bring the transaction to completion. Consequently, OMS and Kunpeng mutually agreed to the termination of the Sale Agreement, with OMS regaining 100% of the equity interest and control of OMQ. Part of the proceeds received will be returned by OMS to Kunpeng, save RMB 15.0 million (approximately USD 2.1 million) as part of the settlement.

Given that OMQ has not been contributing to the Company's financial results, and other than outlined above, there has been no other material effect to the Company's financial or operational performance as a result of this transaction terminating.

OMS then commenced negotiations with Shaanxi Sinian Metal & Mining Co., Ltd ("**Shaanxi Sinian Metal**"), a major manganese ore trader in China, for the purchase of a 60% equity interest in OMQ from OMS. A conditional Sale and Purchase Agreement was initially executed in July 2025. An addendum was later signed on 26th August 2025 to finalize the cash and share transfer mechanisms. Total cash consideration will be approximately RMB120 million (approximately USD 16.7 million) for a 60% equity interest in OMQ. The shares will be transferred upon receipt of a RMB 108 million (approximately USD 15.1 million) deposit.

The proceeds received from this sale will be redeployed to support the Company's working capital needs.

Upon completion of the transaction with Shaanxi Sinian Metal, which is expected to close by the end of 2025, OMS will retain a 40% equity interest in OMQ as a strategic partner.



Yours faithfully

OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley

Joint Company Secretary

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This ASX announcement was authorised for release by the Board of OM Holdings Limited.