

Market Release

28 August 2025



Chair succession and appointment of new Non-Executive Director

Steadfast Group (ASX: SDF) today announces Mr. Frank O'Halloran AM will retire as a Non-Executive Director and Chair of the Board at the conclusion of the upcoming 2025 Annual General Meeting (AGM), on 31 October 2025.

Frank has been the Chair of the Steadfast Group Board since 21 October 2012, as Steadfast transitioned from a broker network to a listing on the ASX in August 2013.

As part of the Steadfast Board's ongoing renewal and orderly succession plan, the Board has elected current Non-Executive Director, Ms. Vicki Allen, to succeed Frank as Chair following the AGM.

Frank O'Halloran AM said: "It has been a great privilege to have worked with the Board and executive leadership team at Steadfast from prior to its listing to where it is today. Given my tenure as Chair, I have decided not to stand for re-election at the 2025 AGM."

"I leave with confidence that Steadfast is well-positioned for continued success."

Vicki joined the Steadfast Board as Non-Executive Director in 2021 and was appointed as Chair of the Remuneration & Performance Committee in 2022 and is an experienced Non-Executive Director and Chair.

Vicki Allen said: "On behalf of the Board and executive leadership team, I thank Frank for his outstanding stewardship as Chair of the Board. I'm honoured to have the opportunity to succeed Frank as Chair. I look forward to working with my Board colleagues and with Robert and his leadership team during this next phase of Steadfast's growth."

Managing Director and Founder, Mr. Robert Kelly AM said: "Frank's counsel and support have been fundamental to the listing and the disciplined growth of Steadfast over the past 12 years. I extend my gratitude to him and wish Frank all the very best for his retirement."

The Board is pleased to announce the appointment of Mr. Michael Goodwin as a Non-Executive Director, effective 15 September 2025. Michael is currently a Non-Executive Director of Hiscox Group Limited (LSE:HSX). He has over 30 years' experience in the insurance industry, having worked in Australia and the Asia Pacific region for QBE Insurance Group and antecedent companies for this period.

This announcement is authorised by the Steadfast Board of Directors.

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Steadfast Group operates insurance broker and agency networks in Australia, New Zealand, Singapore and the United States of America. The brokers and agencies in Steadfast's networks place ~AU\$25 billion in gross written premium annually.

Steadfast provides a broad range of services and solutions to support the broker and agency businesses in its networks, including market access, technology, risk solutions and operational support. Steadfast also acts as a long-term partner by offering its members equity solutions to support succession, perpetuation and acquisition growth.

Steadfast owns a portfolio of 30 underwriting agencies providing specialist insurance products in niche market segments to the open market.

Steadfast also owns an established Lloyd's broking operation, offering wholesale placement for brokers and agents around the world as well as direct insurance solutions. Headquartered in London, UK, with offices in France, Greece and Australia.

For further information, please visit investor.steadfast.com.au