

# FY2025 Full Year Results

29 August 2025

Paddy Gregg  
Chief Executive Officer

Christian Johnstone  
Chief Financial Officer



## Austal 'at a glance'

A growing defence prime contractor, delivering for the defence maritime and commercial sectors



**\$1.8B**

FY25 revenue



**\$113.4m**

FY25 EBIT



**\$13.1B**

Current  
Order Book  
(incl. options)



**4,479**

Employees



**5** Shipyards in **4**  
countries



**7** Ships Ordered

**7** Ships Delivered  
In FY25



**49**

Ships under  
construction or  
scheduled



**73**

Vessels under  
Sustainment  
Contracts



**8** Service Centres in  
**4** countries



# Key Locations

A global operational footprint to meet the build and servicing requirements of customers



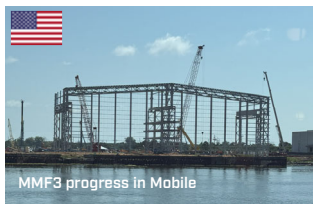
## Shipyard locations

Location	Land Area (M2)	Ship Platforms
Mobile, USA	467,000	LCS, EPF, MMF, OPC, T-ATS, LCU T-AGOS
Henderson, Australia	78,344	Patrol Boats and Landing Craft
Naval Base, Australia	22,741	Patrol Boats
Balamban, Philippines	120,000	Commercial and Defence
Vung Tau City, Vietnam	9,820	Large high-speed ferries

## Commentary

### Five shipyards across four countries and eight service centres

- Austal operates in both defence and commercial shipbuilding with a global footprint to support its diverse customer base
- US and Australia shipyards service our government clients with operations in Philippines and Vietnam providing cost efficiencies and operating leverage in commercial sector
- Production facilities are purpose built, modern, efficient and fully enclosed
- Global footprint enables production of vessels in modules across multiple shipyards to maximise capacity



# FY25 Highlights

A strong business performance with year-on-year improvement and foundation laid for growth



Revenue	Order Book (incl. options)	EBIT	EBIT Margin	NPAT	EPS	Operating Cashflow	Net Cash
<b>A\$1.8bn</b>	<b>A\$13.1bn</b>	<b>A\$113.4m</b>	<b>6.2%</b>	<b>A\$89.7m</b>	<b>23.6cps</b>	<b>A\$406.3m</b>	<b>A\$453.1m</b>
▲24.1%	▲2.9%	▲100.8%	▲240 bps	▲503.2%	▲478.2%	▲\$419.3m	▲\$449.2m
FY24: A\$1.5bn	FY24: A\$12.7bn	FY24: A\$56.5m	FY24: 3.8%	FY24: A\$14.9m	FY24: 4.1cps	FY24: A\$(13.0)m	FY24: A\$3.9m

## Operating Commentary

### 1 Delivering on earnings expectations

- EBIT doubled, with secure order book for years
- Improved group performance across key financial measures
- Excellent cash performance underpinned by operational performance equity raise and debt refinance- both oversubscribed
- Balance sheet repositioned for major expansion in manufacturing capacity
- T-ATS REA push to be finalised in H1 FY26

### 2 Building sustainable growth

- Options previously announced being converted to orders as forecast
- Growth in submarine module production
- Both Submarine Module Manufacturing Facility (MMF3) and Final Assembly sheds for large steel ships (FA2) funded and in construction to support future growth
- Commercial yards have sound order book and future potential

### 3 Creating long-term value for shareholders

- SSA signed with pre-contract works on Landing Craft Medium and Heavy vessels
- Australian order book to grow in FY26 following SSA signing
- GPF down-select ahead of anticipated schedule is positive
- ABF Cape Class vessels as outlined in the Defence Strategic Review provide additional opportunity
- Additive Manufacturing Centre of Excellence contributing to performance

## FY2025 - THE YEAR THAT WAS

### JULY '24

- Awarded contract for wind-powered 66 metre trimaran for VELA
- Delivery 20<sup>th</sup> Guardian Class Patrol Boat (GCPB)
- FA2 Ground-breaking

### NOVEMBER

- Delivery 22<sup>nd</sup> GCPB
- Australian Government selects preferred design for Landing Craft Heavy

### MARCH

- \$200M institutional placement completed to fund US shipbuilding expansion

### AUGUST

- AUSA receives contract and commences construction on 2nd OPC for USCG
- FY2025 Earnings guidance increased again
- Strategic Shipbuilding Agreement signed between Austal and CoA

### AUGUST

- Resolution of US Regulatory Investigation
- Austal USA awarded additional LCU1700 Contract
- Delivery 7th Evolved Cape-class Patrol Boat (ECCPB)

### DECEMBER

- Award of 2 x Evolved Cape-class Patrol Boats for ABF
- 32 metre catamaran delivered to Rottnest Fast Ferries by Austal Philippines

### APRIL

- \$20M Share Purchase Plan (SPP) oversubscribed

### SEPTEMBER

- Austal Board changes
- Contract to invest US\$150m in US Submarine Industrial Base
- US\$450 million contract to expand submarine module manufacturing

### MAY

- New Non-Executive Director appointed to Board

### OCTOBER

- MMF3 Ground-breaking
- Delivery 8th ECCPB
- Delivery 21<sup>st</sup> GCPB

### FEBRUARY

- Awarded \$270m Hydrogen-ready ferry contract from Gotlandsbolaget
- FY2025 Earnings guidance increased

### JUNE '25

- \$488M in debt refinancing to support future growth completed
- Launch of T-ATS 11
- USS Point Loma (EPF-15) delivered
- Austal included in ASX 200



# Detailed United States pipeline

Long dated visible forward pipeline



25% CAGR over the last 5 years with A\$13.1bn Order Book (as at 30 June 2025)



AUSTAL USA (A\$m, approx. rounded)

Key Contracts	Client	# Ships	Contracted \$	Options \$	Total \$	Start - Finish	FY2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Littoral Combat Ship (LCS)	US Navy	19	19 ships delivered		68	2005-25	19										
Expeditionary Fast Transport (EPF)	US Navy	16	15 ships delivered		116	2012-26	16										
Expeditionary Medical Ship (EMS)	US Navy	3	1,210		1,210	2025-28	3										
Towing, Salvage & Rescue (T-ATS)	US Navy	5	3 ships under construction. REA in discussion with Navy		237	2019-29	5										
Landing Craft Utility (LCU)	US Navy	12	149	346	496	2025-30	12										
Ocean Surveillance (T-AGOS)	US Navy	7	851	3,898	4,749	2025-34	7										
Offshore Patrol Cutter (OPC)	US Coast Guard	11	787	3,880	4,667	2022-34	11										

Other programs include: AFD-M, Submarine Modules, Aircraft Carrier Elevators, Overlord Unmanned Surface Vehicle (OUSV) and Saildrones

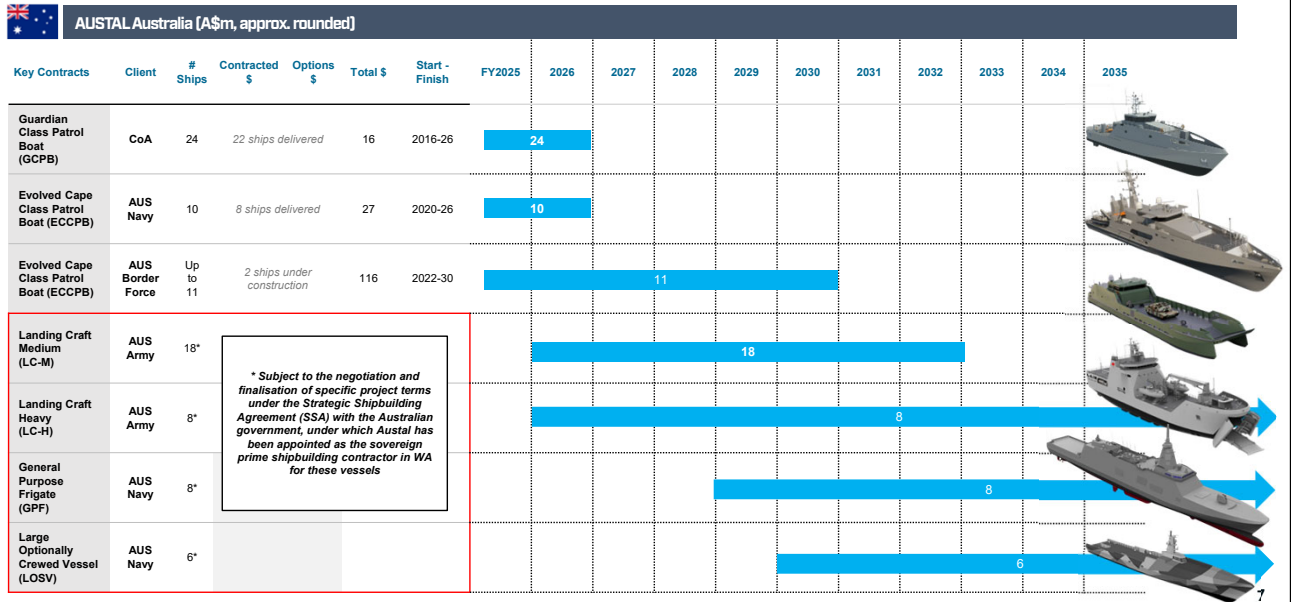


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1. The order book revenue on these slides (to be consistent with the \$13.1b order book) only considers future revenue, excluding revenue already recognised on existing contracts. This is why the numbers presented here are lower than market announcements.
2. Number of ships includes options

# Detailed Australian pipeline

Strategic Shipbuilding Agreement pivotal to transformation of AUS pipeline



1. 11 x ECCPB's announced for the ABF in the Defence Strategic Review
2. The order book revenue on these slides (to be consistent with the \$13.1b order book) only considers future revenue, excluding revenue already recognised on existing contracts. This is why the numbers presented here are lower than market announcements.



# Financial Highlights





# FY25 Performance

All key financial metrics improved



## Key Financials

A\$m	FY25	FY24	% change
Revenue	1,823.3	1,468.9	24.1% <span>1</span>
EBITDA	186.5	123.7	50.7%
EBIT	113.4	56.5	100.8% <span>2</span>
<b>NPAT</b>	<b>89.7</b>	<b>16.5</b>	<b>442.3%</b>
Statutory NPAT	89.7	14.9	503.2%
Earnings per share (cps)	23.6	4.1	19.5 cps
Operating cashflow	406.3	(13.0)	+\$419.3 <span>3</span>
EBITDA margin (%)	10.2%	8.4%	180bps
EBIT margin (%)	6.2%	3.8%	240bps <span>4</span>

## Key Commentary

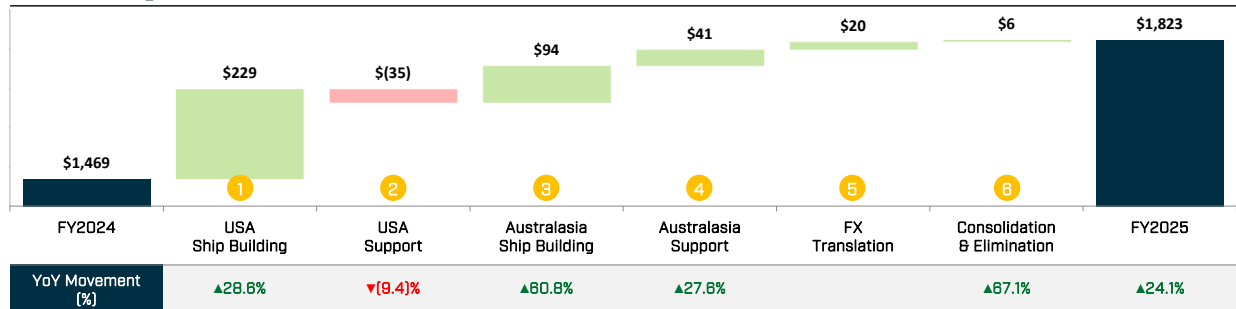
#	Detailed commentary
<span>1</span>	<ul style="list-style-type: none"> <li>Driven by ramp up of USA new shipbuilding programs</li> <li>See slide 10 for additional commentary</li> </ul>
<span>2</span>	<ul style="list-style-type: none"> <li>Driven by Australasia Shipbuilding awards and SSA commencement</li> <li>See slide 11 for additional commentary</li> </ul>
<span>3</span>	<ul style="list-style-type: none"> <li>Driven by receipt of US\$350 m MMF3 facility construction incentives</li> </ul>
<span>4</span>	<ul style="list-style-type: none"> <li>Margin improvement is driven by Australasia Shipbuilding</li> </ul>

# Group Revenue Movement

New programs coming on-line across the group contributing as previously forecast



## Revenue bridge (A\$m)



## Key commentary

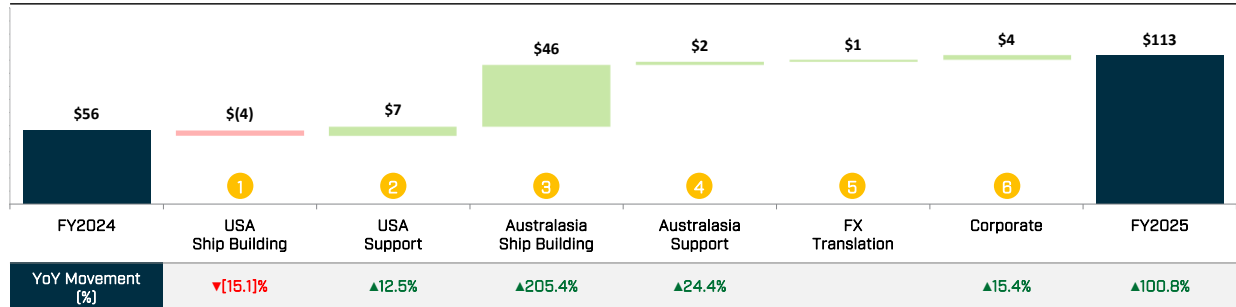
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|---|---|
| <p>① • New programs (OPC, LCU &amp; EMS) offsetting LCS &amp; EPF</p> <p>② • FY2024 benefited from completion of FY2023 projects</p> <p>③ • Increased throughput including SSA pre-contract work and commercial vessels</p> | <p>④ • Driven by increased availabilities with more Patrol Boats delivered</p> <p>⑤ • Favourable FX US\$0.65 (FY2024 \$0.66)</p> <p>⑥ • Reduced eliminations with completion of LCS &amp; EPF internal work</p> |
|---|---|

## Group EBIT Movement

As forecast, FY24 drag from Australasia reversed and turned profitable



### EBIT bridge (A\$m)



### Key commentary

- |   |   |
|---|---|
| <p>① • Completion of LCS &amp; EPF and early stages of OPC &amp; T-AGOS</p> <p>② • Includes contribution from Austal Advanced Technologies</p> <p>③ • Greater throughput with SSA precontracts and awards of ECCPB &amp; Commercial vessels</p> | <p>④ • Greater availabilities with more patrol boats delivered</p> <p>⑤ • Favourable FX – US\$0.65 (FY2024 US\$0.67)</p> <p>⑥ • Driven by R&amp;D Tax Credits</p> |
|---|---|

## Segment Breakdown

Business performing in desired EBIT margin range. Revenue 97% defence, 3% commercial.



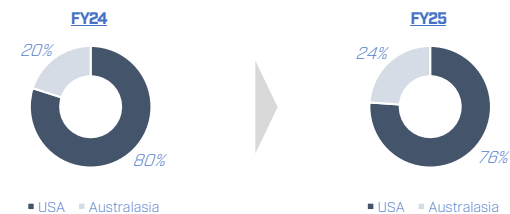
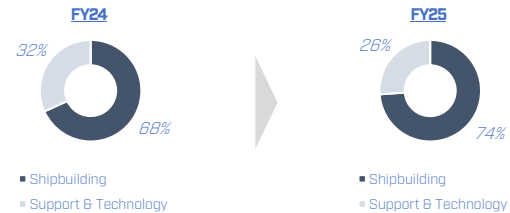
### FY25 by business segment

FY2025, A\$m	Shipbuilding	Support & Technology	Total
Revenue	1,346.4	476.9	1,823.3
EBIT	45.3	88.7	134.0
EBIT margin (%)	3.4%	18.6%	7.3%
YoY Movement (vs. FY24)	▲300 bps	▲190 bps	▲180 bps

### FY25 by geography

FY2025, A\$m	USA	Australasia	Total
Revenue	1,388.1	435.2	1,823.3
EBIT	97.7	36.3	134.0
EBIT margin (%)	7.0%	8.3%	7.3%
YoY Movement (vs. FY24)	▼190 bps	▲1220 bps	▲180 bps

### Illustrative revenue split



(1) The analysis above excludes unallocated / Corporate costs

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1. Segment EBIT \$134.0 m, less unallocated/Corporate of \$(20.6) m = \$113.4 m Group EBIT, See Segment Breakdown in Annual Report (Note 3)
2. The group eliminations / consolidation adjustments have been included within Australasia in the above segment breakdown (Table 2) for consistency with Table 1, See Segment Breakdown in Annual Report (Note 3)

# Balance sheet

Strengthened balance sheet with net assets increase of 30%



## Summary balance sheet

A\$m, 30-Jun YE	FY25	FY24	% change
Cash & cash equivalents	583.9	173.5	236.5% ①
Inventory & WIP	601.4	401.5	49.8% ②
Trade receivables	147.7	171.6	(14.0)%
PP&E	1,170.8	1,045.8	11.9%
Other	441.5	300.8	46.8% ③
<b>Total Assets</b>	<b>2,945.3</b>	<b>2,093.2</b>	<b>40.7%</b>
Loans & borrowings	[130.8]	[169.6]	22.9% ④
PPIA <sup>(1)</sup>	[751.7]	[223.8]	(235.9)% ⑤
Trade payables	[334.4]	[253.2]	(32.1)%
Provisions	[126.8]	[152.6]	16.9%
Lease liabilities	[136.2]	[111.5]	(22.2)%
Other	[156.7]	[177.9]	11.9%
<b>Total Liabilities</b>	<b>[1,636.6]</b>	<b>[1,088.6]</b>	<b>(50.3)%</b>
<b>Total Net Assets</b>	<b>1,308.7</b>	<b>1,004.7</b>	<b>30.3%</b> ⑥

## Key Commentary

#	Detailed commentary
①	• MMF3 (submarine manufacturing facility) net incentive receipts of US\$200 m
②	• Driven by T-ATS Program, awaiting REA resolution
③	• Increased Deferred Tax Assets, driven by MMF3 Incentives
④	• Repayment of FY2024 SFA short-term funding
⑤	• MMF3 receipts for future capital expenditure
⑥	• Strong improvement in net assets

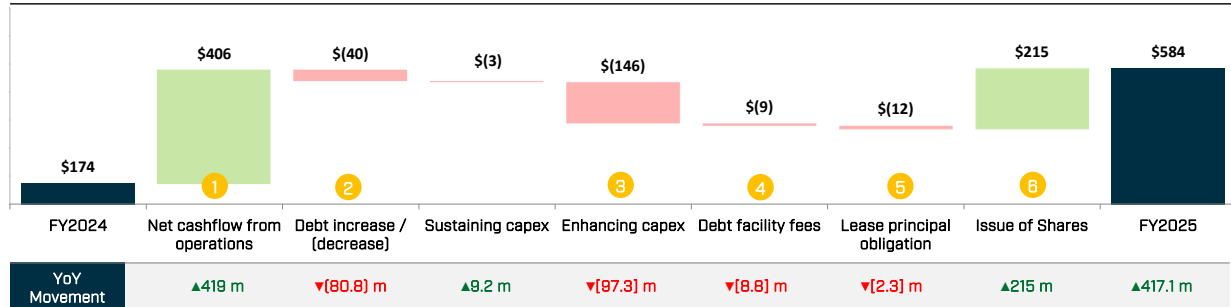
(1) Progress payments received in advance

# Group Cash Movement

Significantly improved cash position underpinned by MMF3 and capital raise



## Cash bridge (A\$m)



## Key commentary

- |  |  |
|--|--|
| <p>① • Driven by MMF3 Incentives received (net of tax paid)</p> <p>② • Repayment of the FY24 short-term SFA drawdown</p> <p>③ • Driven by \$92 m MMF3 &amp; \$38 m FA2 Expansion</p> | <p>④ • Amortisation of debt facility fees, with FY25 facility renewal</p> <p>⑤ • Lease repayments</p> <p>⑥ • Equity - Shares Issued February 2025, for USA Expansion</p> |
|--|--|



# Business Overview



## Operational Highlights: United States

Strong delivery on contracts and significant expansion milestones achieved in FY25



- Strong performance on existing build contracts
  - LCS - delivery of future USS Pierre LCS 38 (19<sup>th</sup> and last)
  - EPF – delivery of USNS Point Loma (EPF 15)
  - T-ATS – launch of first steel vessel (T-ATS 11) and keel laying of second vessel (T-ATS 12)
- New build programs contributing to revenue and margin
- Support business performing well and will grow, with San Diego floating dock operational in FY26
- Contracts, cash and execution on infrastructure investment
- US Navy's Additive Manufacturing Centre of Excellence (managed by Austal USA) is gathering pace and potential
- Significant milestones on key infrastructure expansion projects, including:
  - Final Assembly 2 – for OPCs, larger ships
  - Module Manufacturing Facility 3 – for submarine modules
- Significant progress on T-ATS REA



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1. Broke ground for Final Assembly 2 building – July 2024
2. Installed OTH on DDG-62 (USS Fitzgerald) with a successful missile shoot - Jul 2024
3. Christened EPF 15 (future USNS Point Loma) – August 2024
4. Launched LCS 38 (future USS Pierre) – August 2024
5. Commissioned LCS 36 (USS Kingsville) – August 2024
6. Start of Construction OPC 5 (Coast Guard Cutter Pickering) – August 2024
7. Launched EPF 15 (future USNS Point Loma) – August 2024
8. Laid EPF 16 (future USNS Lansing) Keel – Sept 2024
9. Commenced CLB 828 deck structure fabrication – Sept 2024
10. Delivered VCS 804 CCSM module – Sept 2024
11. Delivered final Saildrone Vessel – Oct 2024
12. Completed LCS 34 (USS Augusta) Post Shakedown Availability – Oct 2024
13. Awarded US\$450m contract and broke ground for Module Manufacturing Facility 3 – Oct 2024
14. Awarded undefinitized contract award totalling US\$11.75m for Industry 4.0 – Nov 2024
15. Awarded funding for Navy Additive Manufacturing Center of Excellence totalling US\$11.3m – Nov 2024
16. Start of Construction LCU Vessel 2 (LCU1711) Construction – Dec 2024
17. Fifteen (15) Navy AM COE manufactured parts installed on seven (7) platforms, both surface and submarines – Dec 2024
18. Design complete for MMF3 and award made to general contractor – Dec 2024
19. Industry 4.0 (Phase II) award of US\$23.5m (undefinitized) – Dec 2024

## Expanding Shipbuilding - Mobile, AL Shipyard



- Investing in facilities for current and future shipbuilding programmes and additional submarine module capacity
- Austal has received a letter of support from an Australian Government financing agency for up to 50% of the financing required for the FA2 project for a period of up to 10 years (subject to final terms)
- Debt refinancing completed in June now means investment is fully funded

# Strategic Shipbuilding Agreement (SSA)

Landmark agreement, securing Austal's role as the Commonwealth's strategic shipbuilder



- Defining moment for Austal; establishes *Austal Defence Australia* as the Commonwealth of Australia's strategic shipbuilder for surface combatant vessels to be built at Henderson, Western Australia



- Contributes to the Commonwealth's strategic objectives of a continuous naval shipbuilding capability in Western Australia and the development of Australian sovereign shipbuilding capability



- Austal Defence Australia becomes the prime contractor for the build and delivery of the Landing Craft-Medium and Landing Craft-Heavy SSA pilot programs



- Sovereign Share provides Commonwealth with call option over Austal Defence Australia if the SSA is terminated or a Relevant Event occurs



- Mitsubishi Heavy Industries' Mogami-class selected for RAN General Purpose Frigate

## SSA Landing Craft Programs



Landing Craft Medium (LC-M)



Landing Craft Heavy (LC-H)



General Purpose Frigate  
(Mogami-class)

Please refer to Austal's [ASX disclosure 'Approval of Austal as Australia's Strategic Shipbuilder'](#) released 5 August 2025 for further information.



## Operational Highlights: Australia – Defence

Continued delivery on existing defence contracts with a strong order book of future work



- Line-of-sight progress toward new contracts for 18 x Landing Craft Medium (LC-M) and 8 x Landing Craft Heavy (LC-H); and working towards 8 x General Purpose Frigates, to be constructed at Henderson. Large Optionally Crewed Surface vessel anticipated thereafter.
- Working under interim contracts on LC-M & LC-H to ensure continuous naval shipbuilding bridge to the SSA
- Continued delivery on the Evolved Cape-class and Guardian-class Patrol Boat programs during FY25;
  - 3 x Guardians (22 of 24 now delivered to CoA)
  - 2 x Evolved Capes (8 of 10 now delivered to RAN)
  - Long lead material ordered for 2 x ABF Evolved Capes
- Under construction at 30 June 2025;
  - 4 x Evolved Capes
    - ( 2 x RAN, 2 x ABF)
  - 2 x Guardians for CoA



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1. Australian Government announced the selection of Damen's Landing Ship Transport 100 (LST100) as the preferred design for the Australian Defence Force's Landing Craft Heavy, to be constructed by Austal Defence Australia
2. Awarded a contract extension for the construction of two additional Evolved Cape-class Patrol Boats, to be delivered to the Australian Border Force (ABF). The A\$137.02 million contract brings the total number of Evolved Cape-class Patrol Boats to be constructed by Austal to 12, with eight delivered to date.
3. Government has down-selected Mitsubishi Heavy Industries (MHI) to progress design for Australia's future General Purpose Frigates. Defence will now work with MHI and Australian industry partners to further develop the proposals for the Mogami class frigate.
4. Delivered the 7<sup>th</sup> and 8<sup>th</sup> Evolved Cape-class Patrol Boats (ECCPBs) to the Royal Australian Navy.
5. Delivered 20<sup>th</sup>, 21<sup>st</sup> and 22<sup>nd</sup> Guardian-class Patrol Boats (GCPBs) to Commonwealth of Australia; 24 vessels under contract.
6. SSA formally approved and contracts executed in August 2025.

## Operational Highlights: Australasia – Commercial

Vessel orders secured reversing FY24 financial drag, with green technology growing



- FY25 saw new contracts, a record delivery and vessels under construction at the Asian shipyards:
  - **Austal Philippines**
    - delivered the 32-metre Ocean Master catamaran to Rottnest Fast Ferries in less than 12 months (Dec 2024)
    - commenced construction of 66-metre sailing cargo trimaran for VELA (Jan 2025)
    - contract signed 130-metre 'Horizon X' hydrogen-ready catamaran (Feb 2025) for Gotlandsbolaget
  - **Austal Vietnam**
    - continued construction of first steel vessel, 71-metre Dory 2
    - Contract signed for 36-metre catamaran for Cruise Whitsundays (Aug 2025)
- A healthy pipeline of new orders featuring 'green technology' is strengthening Austal's expertise and reputation in this area



66 metre sailing cargo trimaran  
VELA, France



130 metre 'Horizon X'  
Gotlandsbolaget, Sweden



32 metre 'Ocean Master'  
Rottnest Fast Ferries,  
Western Australia



71 metre 'Dory 2'  
The Degage Group,  
French Polynesia

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1. Awarded a contract to design and construct a 66 metre sailing cargo trimaran for Vela Transport of France, in July 2024. Construction on the 100% wind powered vessel commenced at Austal Philippines in January 2025.
2. Austal Philippines delivered the 32 metre 'Ocean Master' catamaran ferry to Rottnest Fast Ferries in December 2024, less than 12 months from the start of construction.
3. Austal Vietnam continued construction on the 71 metre steel monohull ROPAX cargo ferry 'Dory 2' for the Degages Group.
4. In February 2025, Austal Australasia signed a ~ A\$270 million contract with Gotlandsbolaget, Sweden, to design and construct a revolutionary 130 metre LNG combined cycle 'hydrogen ready' ROPAX catamaran ferry, at Austal Philippines. 'Horizon X' will be the largest vessel (defence or commercial) ever constructed by Austal.



## Through Life Support & Sustainment

Support and sustainment work provides stable, recurring revenue streams



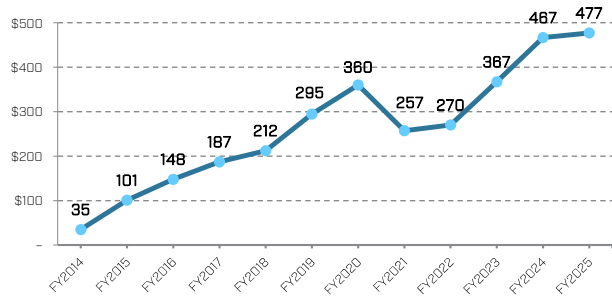
Target \$500m revenue by FY27 – we are tracking well against this

Continued growth in support and sustainment revenue supported by:

- Addressable market growth across the US and Australia through the increasing number of Austal ships being built
- Investment in San Diego growth opportunity and commissioning of the floating dock:
  - Forecast to be operational early 2026
- Opportunity to win work around operational deployment of US vessels
- Utilisation of the Philippines floating dock for support work
- Dedicated 'Through Life Support' team for European operators

**Support and sustainment work drives recurring revenue streams for Austal in both the US and Australasia**

**Support and sustainment revenue, \$m**



# Austal Technology

A strong focus on technology development and innovation for future growth



- Austal accelerated an in-house technology development program in FY25, expected to drive cost efficiencies and additional market opportunities
- Additive Manufacturing Centre of Excellence fully operational and growing
- Several strategic third-party technology partnerships to continue to lead in marine vessel technology development



## Key technology offerings

### MARINELINK Prime



Austal's next-gen version of the MARINELINK integrated monitoring and control system, including enhanced digital and advanced cybersecurity capabilities

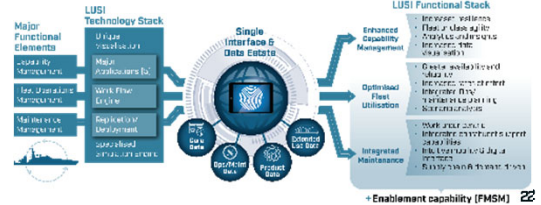


### MOTION CONTROL

Advanced vessel stability program to improve sea-keeping capability and reduce vessel motion at sea

- Advanced system of Interceptors, Roll Fins, Trim Tabs, T-Foils and Swinging T-Foils

### LUSI





# Outlook



# Strategic Outlook

Key growth pillars and increased defence expenditure to drive positive momentum in medium-term **AUSTAL**

<p>1</p>  <p><b>Revenue and Earnings Growth</b></p> <p><b>Underlying business performance ahead of expectations with near record \$113.4m EBIT in FY25, up from \$56.4m in FY24.</b> Driven by both revenue growth from new programs and cost efficiencies. Continued growth expected for years based on orderbook and Government announced contracts.</p>	<p>2</p>  <p><b>Order Book Growth</b></p> <p><b>Austal's order book of \$13.1bn has grown at a 25% CAGR from FY20 with continued growth expected in Australia specifically through the Strategic Shipbuilding Agreement. This will also deliver greater contract diversity, lowering the overall risk profile of the business</b></p>	<p>3</p>  <p><b>Continued Investment in Modern Facilities with Scope for Further Expansion</b></p> <p><b>Significant capex investment in facilities for growth, specifically the shipyard expansion in Mobile which includes the Final Assembly 2 project required for the OPC and TAGOS fleet build and Module Manufacturing 3 project for submarine modules. Combined investment of up to A\$1.2b expected across both projects.</b></p>
<p>4</p>  <p><b>AUKUS</b></p> <p><b>Additional opportunities for growth through AUKUS agreement within both submarine modules and technological capabilities.</b> Close relationships with AUKUS partners will deliver major security and economic benefits along with Government support</p>	<p>5</p>  <p><b>Technology and Sustainment</b></p> <p><b>AMCoE operational and adding financial value.</b> As operational fleets grow and San Diego floating dock comes on-line we have an opportunity to grow in this high margin segment as we have done in shipbuilding and support previously.</p>	<p>6</p>  <p><b>Defence Spend Trend</b></p> <p><b>Capitalising on defence spend trend anticipated in the US and Australia with growing global conflict</b> creating strong tailwinds for the defence sector which is Austal's core client base. Relationships in Australia and the US are growing at a critical time for defence capability and Trump continues to push for greater defence spending</p>



## Glossary



AFDM	Auxiliary Floating Dock Module	LCU	Landing Craft Utility
CCPB	Cape Class Patrol Boat	LUSV	Large Unmanned Surface Vessel
DDG(X)	Next Generation Guided Missile Destroyer	MMF3	Module Manufacturing Facility #3 (for submarine modules)
ECCPB	Evolved Cape Class Patrol Boat	NGLS	Next Generation Logistics Ship
EMS	Expeditionary Medical Ships, a special medical version of EPF	OCSV	Optionally Crewed Surface Vessel
EPF VLS	Expeditionary Fast Transport Vertical Launch System	OPC	Offshore Patrol Cutter
FA2	Final Assembly Hall #2 (for completion of large steel vessels)	OUSV	Ghost Fleet Overlord Unmanned Surface Vessels
GCPB	Guardian Class Patrol Boat	REA	Request for Equitable Adjustment
GPF	General Purpose Frigate	T-ATS	Navajo Class Towing and Salvage Ships
LC-H	Landing Craft-Heavy	T-AGOS	Discovery Class Ocean Surveillance Vessel
LC-M	Landing Craft-Medium		
LCS	Littoral Combat Ship (Independence-variant)		

# Disclaimer



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## Further Information

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# ASX: ASB



### Company Timeline

