

29 August 2025

Chair Succession and Appointment of Non-Executive Director

Ian Wilton to Retire; Glenn Davis Appointed Chair of Elders Limited

Elders Limited (**ASX:ELD**, Elders) announces that Ian Wilton will step down as Chair of the Board on 31 October 2025 and will retire as a Non-Executive Director at this year's AGM. The Board has appointed Glenn Davis as Chair-elect to succeed Mr Wilton on 1 November 2025.

Chair Retirement

Mr Wilton was appointed to the Elders Limited Board in 2014, a time when Elders was moving to a pure play agribusiness. His leadership has been central to Elders' success, providing a strong focus on operational performance and effective capital management.

As Non-Executive Director, Mr Wilton has led the business through multiple divestments and acquisitions and, in 2017, the resumption of dividends after an 8-year hiatus. Since his appointment as Chair in 2019, Mr Wilton has presided over multiple successful acquisitions, including Australian Independent Rural Retailers; steered the company through Covid-19; embarked upon the systems modernisation program; and guided the single largest investment in Australian wool handling this century, through the establishment of Elders Wool.

Mr Wilton said, "I am honoured to have led this iconic Australian company and to have worked with my fellow directors and Elders' management. My time at Elders has overseen a substantial period of growth and development. I am proud to see our Company deliver on our promises to shareholders and support our regional communities.

"Over the past 18 months, the Elders Board has undergone significant change, with succession planning a central consideration. I am delighted that Glenn has agreed to succeed me as Chair of the Board. I have no doubt that under his leadership Elders will continue to thrive."

Mark Allison, Managing Director and Chief Executive Officer, said, "On behalf of the Elders Board and management, I would like to thank Ian for his many years of dedicated service. His experience and support have been invaluable to me and the rest of the Board. I wish him well and look forward to working with Glenn as Chair."

Chair Appointment

Glenn Davis joined the Elders Board in September 2024 as an independent, Non-Executive Director. He brings strong leadership to the Board, having held chair roles in ASX listed companies for more than a decade.

Chair-elect, Mr Davis, said, "I am honoured to succeed Ian Wilton as Chair of Elders Limited. His leadership has ensured Elders is well-positioned for the future. As incoming Chair, I am committed to creating long-term value for our stakeholders. I look forward to seeing our Company and the communities in which we operate continue to prosper."

Appointment of Stephanie Nixon as Non-Executive Director

Elders also announces the appointment of Stephanie Nixon as an independent, Non-Executive Director, effective 1 October 2025.

Ms Nixon brings to the Board significant executive experience, having previously held senior executive positions with Compass Group Australia and Lion Pty Ltd.

Ms Nixon is a fellow of Certified Practicing Accountants, Australia and holds both a Master of Management from Macquarie University Graduate School and a Bachelor of Business with Credit from the University of Technology, Sydney. She is a graduate and member of the Australian Institute of Company Directors.

Ms Nixon brings to the Board skills in strategy, mergers and acquisitions, financial and operational governance, risk management, cyber security and remuneration.

Elders Chair, Ian Wilton, said, "We are delighted to welcome Ms Nixon. Her skills will bring significant benefit to the Board."

Ms Nixon has affirmed that she has considered her other commitments and has determined that she has sufficient time to fulfil her responsibilities to Elders.

Further Information:

Mark Allison, Managing Director & Chief Executive Officer, 0439 030 905

Media Enquiries:

Meagan Burbidge, Senior Communications Specialist, 0417 841 092

Authorised by:

Elders Limited Board of Directors



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