

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company/registered
scheme/notified foreign
passport fund name

ARTICORE GROUP LTD (**Company**)

ACN/ARSN/APFRN

119 200 592

NFPFRN (if applicable)

Not applicable

1. Details of substantial holder (1)

Name

Richard Cawsey and Denali Ventures Pty Ltd (ACN 161 736 107) atf Denali Ventures Unit Trust (ABN 97367 733 966)
and Cawsey Superannuation Fund Pty Ltd (ACN 100 483 270) atf Cawsey Superannuation Fund

ACN/ARSN/APFRN (if applicable)

See above

NFPFRN (if applicable)

Not applicable

The holder ceased to be a
substantial holder on

31/08/2025

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on

The previous notice was dated

20/06/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Nil	Nil	Nil	Nil	Nil	Nil

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Martin Hosking	An association previously arose under s 12(2) of the Corporations Act by virtue of acting in concert in respect of the composition of the Company's board. The association ceased on 31 August 2025.
Jellicom Pty Ltd (ACN 108 631 929) atf The Three Springs Family Trust	
Three Springs Foundation Pty Ltd (ACN 625 000 562)	
Natasha Mandie	
Balalaika Pty Ltd (ACN 106 083 925) atf Elandan Family Trust No 1	

4. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Articore Group	Level 27, 697 Collins Street, Docklands VIC 3008
Cawsey Superannuation Fund Pty Ltd (ACN 100 483 270) as trustee for Cawsey Superannuation Fund	HK Partners Advisory Ptd Ltd Level 3, 87-89 Pitt Street, Sydney, NSW 2000
Richard Cawsey	
Denali Ventures Pty Ltd (ACN 161 736 107) atf Denali Ventures Unit Trust (ABN 97367 733 966)	

Martin Hosking	PO Box 295, Emerald, Victoria
Jellicom Pty Ltd (ACN 108 631 929) atf The Three Springs Family Trust	C/- Blaze Acumen, Level 27, 60 City Road, Southbank VIC
Three Springs Foundation Pty Ltd (ACN 625 000 562)	
Balalaika Pty Ltd (ACN 106 083 925) atf Elandan Family Trust No 1	Suite 701, Level 7, 50 Market St Melbourne VIC 3000
Natasha Mandie	

Signature

print name Richard Cawsey capacity Director

sign here  date 01/09/25 / /

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

Company - form must be signed by a director or secretary.

Foreign company - form may be signed by the local agent, or if the local agent is a company, a director or secretary of the company.

Registered scheme - form must be signed by director or secretary of the responsible entity.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares or interests in the company or registered scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation/registered scheme/notified foreign passport fund name and ACN/ARBN/ARSN and APFRN (if applicable) and NFPFRN (if applicable)
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.