

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Aspen Group</b>
<b>ABN</b>	<b>50 004 160 927</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Carter
<b>Date of last notice</b>	17 June 2025

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Hurtle Myrtle Pty Ltd atf Carter Evans Super Fund. Beneficiary Lowest Pty Ltd atf Lowest Trust. Beneficiary Rupert Barooka Pty Ltd atf Carter Trust. Beneficiary Belinda Evans – Spouse
<b>Date of change</b>	1 September 2025
<b>No. of securities held prior to change</b>	1. 1,204,885 Performance rights 665,296 Stapled Securities 2. 3,033,586 Stapled Securities - Hurtle Myrtle Pty Ltd atf Carter Evans Super Fund 3. 2,193,217 Stapled Securities - Lowest Pty Ltd atf Lowest Trust 4. 2,109,332 Stapled Securities - Rupert Barooka Pty Ltd atf Carter Trust 5. 307,580 Stapled Securities – Belinda Evans
<b>Class</b>	Stapled Securities

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	340,136 Stapled Securities
<b>Number disposed</b>	340,136 Performance Rights
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Stapled Securities issued for nil consideration on conversion of performance rights. Estimated value per Stapled Security on date of issues is \$4.34.
<b>No. of securities held after change</b>	<ol style="list-style-type: none"> <li>864,749 Performance rights 665,296 Stapled Securities</li> <li>3,033,586 Stapled Securities - Hurtle Myrtle Pty Ltd atf Carter Evans Super Fund</li> <li>2,533,353 Stapled Securities - Lorwest Pty Ltd atf Lorwest Trust</li> <li>2,109,332 Stapled Securities - Rupert Barooka Pty Ltd atf Carter Trust</li> <li>307,580 Stapled Securities – Belinda Evans</li> </ol>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of stapled securities on conversion of performance rights.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	

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Interest after change	
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**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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