3 September 2025

**Response to Rumours Re CHOICE Sunscreen Test Findings**

The Board of Advance ZincTek Limited (ASX: ANO) provides this market update in response to recent media coverage and rumours concerning the CHOICE sunscreen test results published in June 2025, including recent recalls, which highlighted several sunscreens that failed to meet their stated SPF claims.

ANO wishes to confirm that its zinc oxide products or any other products **were not** used in any of the sunscreens tested by the CHOICE magazine.

We can confirm that ANO ceased supplying its products to Wild Child Laboratories in October 2022. Based on our understanding, any sunscreen products produced by Wild Child Laboratories that were included in the recent CHOICE tests would have been manufactured using an alternative zinc oxide source. It is possible that original in-vivo tests were on products manufactured prior to termination of our supply arrangements containing ANO ZinClear and did produce results of SPF 50 and above.

Furthermore, ANO has proactively engaged with the Therapeutic Goods Administration (TGA) to highlight a number of practices within the industry that present a risk to consumer safety. In correspondence to the TGA in September 2024, our company further raised concerns regarding zinc oxide resellers that were allegedly repackaging, storing, labelling, and supplying substandard zinc oxide without the required TGA licenses whilst actively promoting its use in sunscreens as an Active Pharmaceutical Ingredient (API) in therapeutic goods. To date, we are not aware of any action taken by the TGA in response to our notifications, and these companies continue to promote their zinc oxide products without a TGA license.

ANO continues to be committed to providing high-quality zinc oxide for sunscreen and cosmetic applications globally.

We also can advise that if the recent USA Courts of Appeal tariff decision stands, the risk of increases in tariffs is greatly diminished.

Authorised by:
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