

**Exchange Centre**

20 Bridge Street,
Sydney NSW 2000

P.O. Box H224 Australia Square
NSW 1215

131 279

+61 2 9338 0000 (from overseas)

asx.com.au

4 September 2025

Australian Securities and Investments Commission
Mr Benjamin Cohn-Urbach
Senior Executive Leader, Market Infrastructure
Level 5, 100 Market Street
SYDNEY NSW 2000

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

ASX GROUP MONTHLY ACTIVITY REPORT – AUGUST 2025

Attached is a copy of the ASX Group Monthly Activity Report for August 2025.

Release of market announcement authorised by:

Andrew Tobin

Chief Financial Officer

Market Announcement

4 September 2025

ASX Group Monthly Activity Report – August 2025

Listings and Capital Raisings

- In August 2025, total new capital quoted was \$4.6 billion, compared to \$3.5 billion in the previous corresponding period (pcp). The total quoted market capitalisation of entities de-listed was \$8.4 billion compared to \$14.3 billion in the pcp.
- Total net new capital quoted was negative \$3.8 billion, compared to negative \$10.8 billion in the pcp. On a August YTD basis total net new capital quoted was \$2.8 billion, compared to negative \$21.5 billion in the pcp.

Listings and Capital Raisings	August 2025 Month	August 2024 Month	August 2025 Financial YTD	August 2024 Financial YTD
Quoted market capitalisation of new listings (\$million)	219	0	1,887	4,190
Change on pcp	large		-55%	
Secondary capital raised (\$million)	3,344	2,041	5,700	4,114
Other capital raised including scrip-for-scrip (\$million)	1,012	1,495	4,689	2,445
Total secondary capital raised (\$million)	4,356	3,536	10,389	6,559
Change on pcp	23%		58%	
Total new capital quoted (\$million)	4,575	3,536	12,276	10,749
Change on pcp	29%		14%	
Quoted market capitalisation of entities de-listed (\$million)	(8,358)	(14,314)	(9,479)	(32,253)
Total net new capital quoted (\$million)	(3,783)	(10,778)	2,797	(21,504)
Change on pcp	65%		large	
New listed entities ¹	4	0	20	11
Entities de-listed ¹	(40)	(28)	(47)	(40)
Total listed entities ¹	2,056	2,126		
Change on pcp	-3%			

¹Includes all entities admitted to the ASX official list. This includes equity listings, wholesale and retail debt listings, listed investment companies and trusts, and stapled entities. It does not include exchange-traded funds or mFunds.

Trading – Cash Markets (including equities, interest rate and ETP trades)

- In August 2025, the average daily number of trades was up 46% on the pcg. The average daily value traded on-market of \$7.161 billion was up 22% on the pcg.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in August, compared to 0.8% in the pcg.
- Future volatility (as measured by the S&P/ASX 200 VIX) in August was an average of 10.8, down 17% on pcg.

Cash Markets	August 2025 Month	August 2024 Month	August 2025 Financial YTD	August 2024 Financial YTD
Total trading days (Cash market includes equity, ETP and interest rate market transactions)	21	22	44	45
Cash market volume				
Total trades	53,993,176	38,785,255	101,799,505	74,541,365
Change on pcg	39%		37%	
Average daily trades	2,571,104	1,762,966	2,313,625	1,656,475
Change on pcg	46%		40%	
Cash market value				
Open trading (\$billion)	86.135	74.222	166.870	140.203
Auctions trading (\$billion)	48.959	42.511	92.071	81.273
Centre Point (\$billion)	15.291	12.253	28.344	23.074
On-market value	150.385	128.986	287.285	244.550
Change on pcg	17%		17%	
Trade reporting* (\$billion)	33.216	26.378	60.781	48.146
Total cash market value (\$billion)	183.601	155.364	348.066	292.696
Change on pcg	18%		19%	
On-market average daily value (\$billion)	7.161	5.863	6.529	5.434
Change on pcg	22%		20%	
Total average daily value (\$billion)	8.743	7.062	7.911	6.504
Change on pcg	24%		22%	
Average value per trade (\$)	3,400	4,006	3,419	3,927
Change on pcg	-15%		-13%	
All Ordinaries Index (average daily movement)	0.5%	0.8%		
Change on pcg	-35bps			
S&P/ASX 200 VIX (average daily value)	10.8	13.0		
Change on pcg	-17%			
*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication				

Trading – Futures

- In August 2025, average daily futures volume was down 15% on the pcp and average daily options volume was up 18% on the pcp. Total average daily futures and options on futures volumes were down 15% on the pcp.

Futures	August 2025 Month	August 2024 Month	August 2025 Financial YTD	August 2024 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	22	44	45
Futures volume				
Total contracts	12,438,454	15,401,939	26,055,944	29,762,770
Change on pcp	-19%		-12%	
Average daily contracts	592,307	700,088	592,181	661,395
Change on pcp	-15%		-10%	
Options on futures volume				
Total contracts	27,112	24,111	46,276	42,999
Change on pcp	12%		8%	
Average daily contracts	1,291	1,096	1,052	956
Change on pcp	18%		10%	
Total futures and options on futures volume				
Total contracts	12,465,566	15,426,050	26,102,220	29,805,769
Change on pcp	-19%		-12%	
Average daily contracts	593,598	701,184	593,232	662,350
Change on pcp	-15%		-10%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-290825.pdf>

Clearing – OTC Markets

- In August 2025, the notional value of OTC interest rate derivative contracts centrally cleared was \$492.771 billion, compared to \$701.656 billion in the pcp.

OTC Markets	August 2025 Month	August 2024 Month	August 2025 Financial YTD	August 2024 Financial YTD
Total notional cleared value (\$billion) ¹	492.771	701.656	1,199.362	1,162.454
Change on pcp	-30%		3%	
Open notional cleared value (\$billion) ¹ (at end of month)	4,628.059	4,623.500		
Change on pcp	0%			

¹Cleared notional value is double sided

Trading – Equity Options

- In August 2025, single stock options average daily contracts traded were down 7% and index options average daily contracts traded were down 3% on the pcp.

Equity Options	August 2025 Month	August 2024 Month	August 2025 Financial YTD	August 2024 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	21	22	44	45
Single stock equity options volume				
Total contracts	5,049,208	5,709,204	9,731,893	11,249,208
Change on pcp	-12%		-13%	
Average daily contracts	240,438	259,509	221,179	249,982
Change on pcp	-7%		-12%	
Index options volume				
Total contracts	618,492	670,855	1,219,527	1,271,933
Change on pcp	-8%		-4%	
Average daily contracts	29,452	30,493	27,717	28,265
Change on pcp	-3%		-2%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$14.0 billion at 31 August 2025, compared to \$13.7 billion at 31 August 2024. Participant margin balances subject to risk management haircuts were \$10.0 billion at 31 August 2025, compared to \$9.3 billion at 31 August 2024.

ASX Clearing Corporation Collateral Balances - At End of Month	August 2025 Month	August 2024 Month	August 2025 Financial YTD	August 2024 Financial YTD
Total Margins held: ¹				
- ASX Clear (\$billion)	1.1	1.4		
- ASX Clear (Futures) (\$billion)	12.2	11.2		
Debt Collateral – ASX Clear (Futures) (\$billion)	0.7	1.1		
Total margins held ¹	14.0	13.7		
Change on pcp	2%			
Total billable cash market value cleared (\$billion)	166,019	142,742	316,749	271,170
Change on pcp	16%		17%	

¹Excludes cash commitments

Settlement

- The value of securities held in CHESS was 14% higher than the pcg. The number of dominant settlement messages in August 2025 was 6% higher than the pcg.
- The value of securities held in Austraclear was 4% higher than the pcg.

ASX Settlement	August 2025 Month	August 2024 Month	August 2025 Financial YTD	August 2024 Financial YTD
Value of CHESS holdings – period end (\$billion)	3,437.0	3,002.1		
Change on pcg	14%			
Dominant settlement messages (million)	2.052	1.937	4.128	3.838
Change on pcg	6%		8%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	3,266.7	3,134.4		
Change on pcg	4%			

Participants

- During the month of August, there was no admissions and no resignations.

	August 2025 Month	August 2024 Month
ASX Participants¹		
New admissions	0	0
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	93	96
ASX 24 Participants		
New admissions	0	0
Resignations and removals	0	0
Trading/Clearing Participants at month end	42	44

¹Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at:
<http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at:
<http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>
- The weekly Australian Cash Market Report is available here:
<http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

Further enquiries

Corporate Affairs

Mark Roberts

Head of Communications

T +61 466 328 581

M +61 466 328 581

E mark.roberts@asx.com.au

<https://www.asx.com.au/about/media-centre>

Analysts/Investors

Simon Starr

GM, Investor Relations & Sustainability

T +61 2 9227 0623

M +61 416 836 550

E simon.starr@asx.com.au

<http://www.asx.com.au/about/investor-relations.htm>