

ASX ANNOUNCEMENT

VESTING OF EMPLOYEE OPTIONS

5 September 2025



Arafura Rare Earths Limited (ASX: ARU) (Arafura or the Company) advises that today 2,569,000 unlisted options have vested following satisfaction of the vesting conditions which required option holders to serve three years of continuous service with the Company from the issue date of the options.

The options were issued on 5 September 2022 under Arafura's historical Employee Option Plan which was approved by shareholders at the 2020 Annual General Meeting. Each option has an exercise price of \$0.43 and will expire on 5 September 2026.

This information has been provided for the purposes of ASX Listing Rule 3.10.7.

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