

9 September 2025

### MA Credit Income Trust—Entitlement Offer

On Tuesday, 9 September 2025, Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975) (**Responsible Entity**), as the responsible entity for the MA Credit Income Trust (ASX:MA1) (ARSN 681 002 531) (**MA1**), notified unitholders recorded on MA1's register on Friday, 5 September 2025 at 7.00pm (AEDT) with their registered address in Australia or New Zealand (**Eligible Unitholders**) of their eligibility to participate in the entitlement offer of 1 new fully paid unit in MA1 (**New Units**) for every 2 existing units at an offer price of \$2.00 per New Unit previously announced on the ASX by the Responsible Entity on 27 August 2025 (**Entitlement Offer**).

MA1 announces the opening of the Entitlement Offer today, 9 September 2025. The Entitlement Offer is scheduled to close at 5.00pm (AEDT) on 24 September 2025.

Details of the Entitlement Offer are set out in the Offer Booklet dated 9 September 2025 which was released on the Australian Securities Exchange (**ASX**) on that date. Capitalised terms used but not defined in this letter have the meaning given to them in the Offer Booklet. A copy of the Offer Booklet is available on the ASX website and on the Trust's website [mafinancial.com/MA1](https://mafinancial.com/MA1) or by calling MA1 on 1300 135 167 (within Australia) +61 2 8023 5415 (outside Australia) Monday to Friday or [MAclientservices@boardroomlimited.com.au](mailto:MAclientservices@boardroomlimited.com.au) during the Offer Period or visit [mafinancial.com/MA1](https://mafinancial.com/MA1) during the Entitlement Offer period. You should read the Offer Booklet in its entirety before making a decision to invest in New Units, and contact your professional advisers if you have any questions.

MA1 has today despatched a letter to Eligible Unitholders that contains the details as to how to access the Offer Booklet and Entitlement and Acceptance Form (as those terms are defined in the Offer Booklet). On request, MA1 will also mail a physical copy of these documents to Eligible Unitholders. A letter to Ineligible Unitholders (as that term is defined in the Offer Booklet) has also been despatched by MA1 today.

If you would like further information regarding the Entitlement Offer, please contact MA1 on 1300 135 167 (within Australia) +61 2 8023 5415 (outside Australia) or [MAclientservices@boardroomlimited.com.au](mailto:MAclientservices@boardroomlimited.com.au) during the Offer Period or visit [mafinancial.com/MA1](https://mafinancial.com/MA1).

Authorised for release by Andrew Godfrey, Director  
Equity Trustees Limited (ACN 004 031 298, AFSL 240975) as responsible entity for MA1

#### Important notice:

Equity Trustees Limited (ABN 46 004 031 298) AFSL 240 975 (**Responsible Entity**) is the responsible entity of the MA Credit Income Trust (**MA1**) and the issuer of units in MA1. This document is issued and authorised for release by the Responsible Entity, and has been prepared by MA Investment Management Pty Ltd ACN 621 552 896 (**Manager**), the investment manager of MA1.

This announcement is not a product disclosure statement, prospectus, disclosure document or offering document under Australian law or under any other law. No action has been or will be taken to register, qualify or otherwise permit a public offering of the Units in any jurisdiction outside Australia. This announcement is for information purposes only and does not constitute or form part of an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any Units in MA1. This notice does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither the New Units nor any ordinary fully paid units in MA1 (**Units**) have been or will be registered under the U.S. Securities Act of 1933 (the **Securities Act**) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Units and Units may not be offered or sold in the United States or to any person acting for the account or benefit of a person in the United States unless they are registered under the Securities Act or unless they are offered or sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. The New Units to be offered under the Offer may only be offered and sold outside the

United States in “offshore transactions” (as defined in Regulation S under the Securities Act) in reliance on Regulation S under the Securities Act.

The provision of this announcement is not, and should not be considered as, financial product advice. The information in this announcement is general information only, and does not take into account your individual objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your accountant, tax advisor, stockbroker or other professional advisor.

This announcement contains certain “forward-looking statements” including statements regarding MA1, Manager and the Responsible Entity's intent, belief or current expectations with respect to MA1, Manager and Responsible Entity's business and operations, market conditions, results of operations, financial condition, and risk management practices. The words “likely”, “expect”, “aim”, “should”, “could”, “may”, “anticipate”, “predict”, “believe”, “plan” and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements in this announcement include statements regarding the completion of the Offer. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Such statements are subject to risk factors associated with an investment in MA1. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of MA1 to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules), none of the Responsible Entity, the Manager, or their respective representatives or advisers undertakes any obligation to provide any additional or updated information in respect of any statements made including forward-looking statements, whether as a result of a change in expectations or assumptions, conditions, new information, future events or results or otherwise.

Before making an investment decision about MA1, individuals should read and consider the investor presentation released to the ASX on 27 August 2025 (**Investor Presentation**) and Offer Booklet released to ASX on 9 September 2025 (**Offer Booklet**), carefully and in their entirety, consider the appropriateness of the information and whether an investment in MA1 is appropriate having regard to their objectives, financial situation and needs, and obtain advice from an appropriate financial adviser. The Investor Presentation and Offer Booklet are available at [www.asx.com.au](http://www.asx.com.au) under the code MA1. The Responsible Entity and the Manager do not guarantee investment performance or distributions, and the value of your investment may rise or fall.