



9 September 2025

Immediate release to the ASX

Ocean Grove Land Sale Unconditional

Lifestyle Communities Limited (ASX: LIC) advises that the due diligence period for the proposed sale of its Ocean Grove site has concluded¹.

The purchaser has indicated their intention to proceed with the transaction and the contract is now unconditional.

Settlement is expected in October 2025 with proceeds of \$46.2 million to be received at that time.

Authorised for release by the Board

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About Lifestyle Communities®

Based in Melbourne, Victoria, Lifestyle Communities® develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities® has twenty-nine residential land lease communities under contract, in planning, in development, or under management. Over 5,800 Victorians call Lifestyle Communities their home.

¹ Details on the Ocean Grove Land Sale had been provided in the 2025 Annual Report and the Full Year Results Presentation announced on the ASX on 28 August 2025.