

# Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme Peninsula Energy Limited (the Company)  
ACN/ARSN 062 409 303

### 1. Details of substantial holder (1)

Name Sprott Inc. (Sprott) and each of its controlled bodies corporate listed in Annexure A (the Sprott Group Entities)  
ACN/ARSN (if applicable) N/A

The holder ceased to be a  
substantial holder on 29/08/2025  
The previous notice was given to the company on 23/04/2025  
The previous notice was dated 22/04/2025

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Various dates set out in Annexure B	Sprott, Sprott Asset Management USA Inc. (SAM USA) and each other Sprott Group Entity	Various trades as set out in Annexure B			

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Sprott, SAM USA and each other Sprott Group Entity	Refer to Annexure A.

## Signature

print name

Thomas W. Ulrich

capacity

Authorized Signatory

signature

Thomas W. Ulrich

date

8 Sept 2025

# Annexure A

This is annexure A of 1 page (including this page) referred to in Form 605 "Notice of ceasing to be a substantial holder".

*Thomas W. Ulrich*

Name: *Thomas W. Ulrich*

Date: *8 Sept 2025*

## Details of Sprott Inc. and its controlled bodies corporate

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1

## Annexure B

This is annexure B of 2 pages (including this page) referred to in Form 605 "Notice of ceasing to be a substantial holder".

Name: *Thomas W. Ulrich*

Date: *8 Sept 2025*

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
31/03/2025	Sprott Asset Management USA Inc.	On market buy	0.715	34,450	34,450
31/03/2025	Sprott Asset Management USA Inc.	On market buy	0.715	94,511	94,511
31/03/2025	Sprott Asset Management USA Inc.	On market sell	0.715	182,504	182,504
1/04/2025	Sprott Asset Management USA Inc.	On market buy	0.675	22,806	22,806
1/04/2025	Sprott Asset Management USA Inc.	On market buy	0.675	64,980	64,980
4/04/2025	Sprott Asset Management USA Inc.	On market buy	0.600	32,560	32,560
8/04/2025	Sprott Asset Management USA Inc.	On market buy	0.625	35,827	35,827
8/04/2025	Sprott Asset Management USA Inc.	On market buy	0.625	65,140	65,140
10/04/2025	Sprott Asset Management USA Inc.	On market buy	0.655	39,084	39,084
10/04/2025	Sprott Asset Management USA Inc.	On market buy	0.655	34,200	34,200
11/04/2025	Sprott Asset Management USA Inc.	On market buy	0.665	32,570	32,570
6/05/2025	Sprott Asset Management USA Inc.	On market sell	0.620	23,940	23,940
12/05/2025	Sprott Asset Management USA Inc.	On market sell	0.620	32,550	32,550
13/05/2025	Sprott Asset Management USA Inc.	On market sell	0.620	52,096	52,096
21/05/2025	Sprott Asset Management USA Inc.	On market sell	0.620	37,609	37,609
27/05/2025	Sprott Asset Management USA Inc.	On market buy	0.620	1,086	1,086
27/05/2025	Sprott Asset Management USA Inc.	On market sell	0.620	30,771	30,771
27/05/2025	Sprott Asset Management USA Inc.	On market sell	0.620	51,285	51,285
28/05/2025	Sprott Asset Management USA Inc.	On market sell	0.620	34,190	34,190
29/05/2025	Sprott Asset Management USA Inc.	On market sell	0.620	37,598	37,598
29/05/2025	Sprott Asset Management USA Inc.	On market sell	0.620	37,598	37,598
29/05/2025	Sprott Asset Management USA Inc.	On market sell	0.620	29,295	29,295
29/05/2025	Sprott Asset Management USA Inc.	On market sell	0.620	27,344	27,344
2/06/2025	Sprott Asset Management USA Inc.	On market sell	0.620	13,672	13,672
3/06/2025	Sprott Asset Management USA Inc.	On market sell	0.620	23,926	23,926
4/06/2025	Sprott Asset Management USA Inc.	On market sell	0.620	55,318	55,318
9/06/2025	Sprott Asset Management USA Inc.	On market buy	0.620	362	362
9/06/2025	Sprott Asset Management USA Inc.	On market buy	0.620	1,267	1,267
9/06/2025	Sprott Asset Management USA Inc.	On market buy	0.620	1,267	1,267
9/06/2025	Sprott Asset Management USA Inc.	On market buy	0.620	1,267	1,267
9/06/2025	Sprott Asset Management USA Inc.	On market sell	0.620	10,251	10,251
9/06/2025	Sprott Asset Management USA Inc.	On market sell	0.620	10,251	10,251
9/06/2025	Sprott Asset Management USA Inc.	On market sell	0.620	10,251	10,251

10/06/2025	Sprott Asset Management USA Inc.	On market sell	0.620	75,174	75,174
11/06/2025	Sprott Asset Management USA Inc.	On market sell	0.620	68,340	68,340
17/06/2025	Sprott Asset Management USA Inc.	On market buy	0.620	162,700	162,700
18/06/2025	Sprott Asset Management USA Inc.	On market buy	0.620	9,762	9,762
18/06/2025	Sprott Asset Management USA Inc.	On market buy	0.620	9,762	9,762
20/06/2025	Sprott Asset Management USA Inc.	On market buy	0.620	328	328
20/06/2025	Sprott Asset Management USA Inc.	On market buy	0.620	328	328
20/06/2025	Sprott Asset Management USA Inc.	On market buy	0.620	67,192	67,192
20/06/2025	Sprott Asset Management USA Inc.	On market buy	0.620	95,698	95,698
23/06/2025	Sprott Asset Management USA Inc.	On market sell	0.620	49,600	49,600
14/07/2025	Sprott Asset Management USA Inc.	On market buy	0.620	3,116	3,116
14/07/2025	Sprott Asset Management USA Inc.	On market buy	0.620	3,116	3,116
15/07/2025	Sprott Asset Management USA Inc.	On market buy	0.620	6,194	6,194
15/07/2025	Sprott Asset Management USA Inc.	On market buy	0.620	6,194	6,194
16/07/2025	Sprott Asset Management USA Inc.	On market buy	0.620	330	330
16/07/2025	Sprott Asset Management USA Inc.	On market buy	0.620	330	330
16/07/2025	Sprott Asset Management USA Inc.	On market sell	0.620	49,552	49,552
16/07/2025	Sprott Asset Management USA Inc.	On market sell	0.620	49,552	49,552
16/07/2025	Sprott Asset Management USA Inc.	On market sell	0.620	49,552	49,552
21/07/2025	Sprott Asset Management USA Inc.	On market buy	0.620	2,145	2,145
21/07/2025	Sprott Asset Management USA Inc.	On market sell	0.620	43,344	43,344
25/07/2025	Sprott Asset Management USA Inc.	On market buy	0.620	495	495
25/07/2025	Sprott Asset Management USA Inc.	On market buy	0.620	495	495
7/08/2025	Sprott Asset Management USA Inc.	On market buy	0.620	4,950	4,950
8/08/2025	Sprott Asset Management USA Inc.	On market buy	0.620	2,310	2,310
11/08/2025	Sprott Asset Management USA Inc.	On market buy	0.620	2,640	2,640
25/08/2025	Sprott Asset Management USA Inc.	On market buy	0.620	825	825
26/08/2025	Sprott Asset Management USA Inc.	On market sell	0.346	2,789,440	2,789,440
26/08/2025	Sprott Asset Management USA Inc.	On market sell	0.330	46,470	46,470
27/08/2025	Sprott Asset Management USA Inc.	On market buy	0.330	495	495
27/08/2025	Sprott Asset Management USA Inc.	On market sell	0.36	857,901	857,901
28/08/2025	Sprott Asset Management USA Inc.	On market sell	0.343	804,808	804,808
28/08/2025	Sprott Asset Management USA Inc.	On market sell	0.343	11,072	11,072