



Announcement Summary

Entity name

PALADIN ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Wednesday September 10, 2025

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PDN	ORDINARY FULLY PAID	51,619	08/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PALADIN ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

47061681098

1.3 ASX issuer code

PDN

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/9/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

PDNAD : SHARE APPRECIATION RIGHTS

TO (Existing Class)

ASX +security code and description

PDN : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2,000

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20181008/pdf/43z253dcmx4s18.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

No

Issue date

8/9/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,619

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued pursuant to the Company's 2018 Performance Share Rights Plan

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

8.190000

Any other information the entity wishes to provide about the +securities to be quoted

Issue of fully paid ordinary shares to be held in trust for transfer to the participant following exercise of employee share appreciation rights issued under an employee incentive scheme.

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

PDNAP : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

PDN : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

50,000

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.paladinenergy.com.au/wp-content/uploads/2023/11/2023-Employee-and-Contractor-Performance-Share-Rights-Plan-Approved-15-November-2023.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

No

Issue date

8/9/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

50,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued pursuant to the Company's 2023 Performance Share Rights Plan

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

8.190000

Any other information the entity wishes to provide about the +securities to be quoted

Issue of fully paid ordinary shares to be held in trust for transfer to the participant following vesting and exercise of employee performance rights issued under an employee incentive scheme.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PDN : ORDINARY FULLY PAID	399,115,428

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PDNAP : PERFORMANCE RIGHTS	998,253
PDNAD : SHARE APPRECIATION RIGHTS	188,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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