

11 September 2025

Barminco secures A\$300M Dalgaranga contract with Ramelius Resources

Perenti Limited (ASX: PRN) ('Perenti') is pleased to announce that its underground mining business, Barminco, has been awarded a four-year contract for underground mining services at the Dalgaranga Gold Project ('Dalgaranga'). Dalgaranga is owned by Ramelius Resources Limited (ASX: RMS) ('Ramelius') following completion of its acquisition of Spartan Resources.

This new contract follows the successful underground exploration decline at Dalgaranga completed by Barminco to progress in-fill and mineralisation extension drilling. This decline will now be used to support production and further development.

The new contract details are:

- **Contract value:** Circa A\$300 million
- **Contract term:** 48 months, with a 12-month option to extend
- **Services:** Underground development, production and related mining services
- **Capital requirement:** Circa \$16 million of growth capital required in FY26, included in recent guidance

Mark Norwell, Managing Director & CEO of Perenti said, "Securing a four-year contract for underground mining at the Dalgaranga Gold Project is another strong result for Barminco. Several recent regional contract wins have built additional scale for the Barminco Australia business, which ultimately delivers benefits for both our clients and shareholders. The Dalgaranga project will further support our Australian earnings and sustainable cash generation. We look forward to delivering enduring value and certainty for Ramelius and appreciate the opportunity."

Gabrielle Iwanow, President of Contract Mining at Perenti said, "I'm proud of the Barminco team for the successful contract award for development and production at Dalgaranga for Ramelius. The longer-term contract is validation of the high-quality work that has been completed at Dalgaranga to date. I look forward to the Barminco team continuing to deliver safe and reliable production for Ramelius for years ahead."

Authorised by:
Mark Norwell
Managing Director & CEO

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