Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Associate Global Partners Limited (the "Company")
ABN 56 080 277 998

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Francis Switzer
Date of last notice	28 March 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Barcom Holdings Pty Ltd (ACN 613 555 847) - controlled entity 2. Hopewell Super Fund – trustee and beneficiary 3. Switzer Family Super Fund – joint trustee and beneficiary 4. Switzer Financial Group Pty Ltd (ACN 112 294 649) – trustee and beneficiary
Date of change	8 September 2025
No. of securities held prior to change	**Performance rights** 100,000 **Ordinary Shares held in the Company:** Directly held by Martin Switzer 652,021 Indirect holdings: 9,019,636 Total direct and indirect shares 9,671,657 **Units held in listed funds managed by the Company's subsidiary (Responsible entity) – all held indirectly:** WCM Quality Global Growth Fund: 25,321 units Switzer Dividend Growth Fund: 62,450 units

+ See chapter 19 for defined terms.

Class	Ordinary shares Units
Number acquired	2) 100,000 ordinary shares 2) 1,974 Units in WCM Quality Global Growth Fund - Active ETF (Secondary issue)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	2) $0.1450 per share 2) $10.13 per unit
No. of securities held after change	**Performance rights** 100,000 **Ordinary Shares held in the Company:** Directly held by Martin Switzer 652,021 Indirect holdings: 9,119,636 Total direct and indirect shares 9,771,657 **Units held in listed funds managed by the Company's subsidiary (Responsible entity) – all held indirectly:** WCM Quality Global Growth Fund-Active ETF: 27,295 units Switzer Dividend Growth Fund: 62,450 units
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	2) On-market purchase. 2) Off-market issue of units under WCMQ (Secondary Issue) as announced on 11 August 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.