

Dexus Industria REIT (ASX: DXI)

ASX release

12 September 2025

Appointment of new Fund Manager

Dexus Asset Management Limited (DXAM) as the responsible entity of Dexus Industria REIT (DXI) today announced the appointment of Jason Weate as Fund Manager of DXI and Head of Listed Funds.

Jason joined Dexus in 2022 as Fund Manager of Dexus Convenience Retail REIT (DXC). He has 20 years of experience in commercial real estate, funds management and equities markets across multiple asset classes.

Jason will commence as Fund Manager on 1 November 2025 and be supported by the existing Fund Manager, Gordon Korkie, who will remain with DXI as Deputy Fund Manager, ensuring a seamless transition.

Michael Sheffield, Executive General Manager, Funds Management said: "Jason's extensive experience within direct property and A-REIT capital markets will benefit DXI as it strives to deliver its next phase of growth. We thank Gordon for his continued role in the evolution of DXI to a focused Australian industrial REIT.

"DXI offers an attractive investment proposition, delivering secure income from a high-quality industrial portfolio, a resilient balance sheet and is well placed to fund growth initiatives. Jason's appointment will bolster the capability of the Fund while it continues to leverage Dexus's Platform to enhance returns for DXI Security holders."

Authorised by the Boards of Dexus Asset Management Limited and Industria Company No. 1 Limited.

For further information please contact:

Investors

Rowena Causley
Head of Listed Investor Relations
+61 416 122 383
rowena.causley@dexus.com

Media

Luke O'Donnell
Senior Manager, Media & Communications
+61 412 023 111
luke.odonnell@dexus.com

About Dexus Industria REIT

Dexus Industria REIT (ASX code: DXI) is a listed Australian real estate investment trust which is primarily invested in high-quality industrial warehouses. At 30 June 2025, the fund's investment property portfolio is valued at \$1.5 billion and is located across the major Australian cities, providing sustainable income and capital growth prospects for security holders over the long term. The fund has a target gearing range of 30–40%. Dexus Industria REIT is governed by a majority Independent Board and managed by Dexus (ASX code: DXS), a leading Australasian fully integrated real asset group, with more than four decades of expertise in real estate and infrastructure investment, funds management, asset management and development. www.dexus.com

Dexus Asset Management Limited (ACN 080 674 479, AFSL No. 237500) (the "Responsible Entity") is the responsible entity and issuer of the financial products in respect of Industria Trust No. 1 (ARSN 125 862 875), Industria Trust No. 2 (ARSN 125 862 491), Industria Trust No. 3 (ARSN 166 150 938) and Industria Trust No. 4 (ARSN 166 163 186), and Industria Company No. 1 Limited (ACN 010 794 957), collectively the Dexus Industria REIT (ASX code: DXI) stapled group. The Responsible Entity is a wholly owned subsidiary of Dexus (ASX code: DXS).

The registered office for the Responsible Entity and Industria Company No. 1 Limited is Level 30, 50 Bridge Street, Sydney NSW 2000 and their principal place of business is Level 5, 80 Collins Street (South Tower), Melbourne VIC 3000.