

Evolution Mining Limited

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ASX Announcement

12 September 2025

Dividend Reinvestment Plan Outcome

Evolution Mining Limited (ASX: EVN) (Evolution) advises that the Dividend Reinvestment Plan (DRP) price for the fully franked final dividend in respect of the full year ended 30 June 2025 is \$8.7298 per share.

Shareholder participation in the DRP was 55.65% of the ordinary issued shares of Evolution, which will result in the issue of 16,689,390 new Evolution shares.

This price has been calculated by applying a 5% discount to the volume weighted average price of Evolution shares calculated from 5 September 2025 to 11 September 2025 (inclusive), being the 5 day trading period commencing on the first trading day after the Record Date of 4 September 2025.

The DRP shares are expected to be allocated to DRP participants on 3 October 2025. Similarly, the final dividend of 13 cents per share is payable on 3 October 2025 for those shareholders who did not elect to participate or partially participated in the DRP.

Approval

This announcement is authorised by Evolution Mining's Chair, Jake Klein.

For further information please contact:

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About Evolution Mining

Evolution Mining is a leading, globally relevant gold miner. Evolution operates six mines, comprising five wholly owned mines – Cowal in New South Wales, Ernest Henry and Mt Rawdon in Queensland, Mungari in Western Australia, and Red Lake in Ontario, Canada, and an 80% share in Northparkes in New South Wales. Financial Year 2026 production guidance is 710,000 – 780,000 ounces of gold and 70,000 to 80,000 tonnes of copper at an All-in Sustaining Cost range of \$1,720 - \$1,880 per ounce.