

12 September 2025

Market Announcements Office -
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Corporations Act Subsection 259C(2) Exemption Notice

Attached is a notice given for the purposes of the Corporations Act 2001 (Cth) subsection 259C(2) exemption.

Yours faithfully



Joseph Volpe
Company Secretary
Insignia Financial Ltd

**Notice given in accordance with Australian Securities and Investments Commission (ASIC)
Corporations Act 2001 (Cth) subsection 259C(2) Exemption**

To: Market Announcements Office

ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Name of Company Insignia Financial Ltd (ABN 49 100 103 722) (the Company) gives notice of the aggregated percentage of voting shares in the Company, in respect of which its associated entities have (1) the power to control voting or disposal and voting shares and (2) a net economic exposure, in accordance with the terms of an exemption granted by ASIC pursuant to subsection 259C(2) of the Corporations Act 2001 (Cth).

1. Previous Notice Particulars of the aggregated percentage of voting shares in the Company at the time at which it was last required to give notice to the Australian Securities Exchange (ASX) are contained in the notice given on: 12-Jun-2025.

The last notice was dated: 07-Jun-2025.

2. Issued Share Capital 670,726,074 ordinary shares in the capital of the Company has been issued as at 08-Sep-2025.

3. (a) Previous and present aggregated % of voting shares The aggregated number and percentage of shares in each class of voting shares in the Company in respect of which its controlled entities have the power to control voting or disposal of, when last required, and when now required, to give notice to the ASX are:

| Class of Shares | Previous Notice | | Present Notice | |
|-----------------|-----------------|-------------------|----------------|-------------------|
| | Total Number | % of Total Shares | Total Number | % of Total Shares |
| Ordinary | 6,209,827 | 0.926% | 5,464,384 | 0.815% |

(b) Previous and present net economic exposure % of voting shares The aggregated number and percentage of shares in each class of voting shares in the Company in respect of which its controlled entities have a 'net economic exposure' to the Company's shares (excluding any voting shares reported under 3(a) above), when last required, and when now required, to give notice to the ASX are:

| Class of Shares | Previous Notice | | Present Notice | |
|---------------------|-----------------|-------------------|----------------|-------------------|
| | Total Number | % of Total Shares | Total Number | % of Total Shares |
| Ordinary Fully Paid | 0 | 0% | 0 | 0% |

4. Change in Voting shares

Particulars of change in voting shares in the Company in respect of which its controlled entities are or were entitled since the Company was last required to give a notice to the ASX are shown in Table 1 at page 5.


5. Holders of Interest

| Relevant Controlled Entity | Nature of Interest | Number of Ordinary Shares | % of Total Shares |
|----------------------------------|--|---------------------------|-------------------|
| IOOF Investment Management Ltd | Power to control the voting and/or disposal of securities pursuant to its position as trustee of superannuation funds and a number of small APRA funds (SAFs). | 2,335,482 | 0.348% |
| IOOF Investment Services Ltd | Power to control the voting and/or disposal of securities pursuant to its position as responsible entity or trustee of a number of managed investment schemes and as operator of investor directed portfolio services as defined in ASIC class order 13/763. | 922,463 | 0.138% |
| OnePath Funds Management Limited | Power to control the voting and/or disposal of securities pursuant to its position as responsible entity or trustee of a number of managed investment schemes. | 2,085,157 | 0.311% |
| OnePath Custodians Pty Limited | Power to control the voting and/or disposal of securities pursuant to its position as trustee of superannuation funds. | 21,287 | 0.003% |
| Oasis Fund Management Limited | Power to control the voting and/or disposal of securities pursuant to its position as trustee of superannuation funds. | 99,995 | 0.015% |

6.Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------------------------|--|
| Insignia Financial Ltd | Level 1, 800 Bourke Street, Docklands VIC 3008 |
| IOOF Investment Management Ltd | Level 1, 800 Bourke Street, Docklands VIC 3008 |
| IOOF Investment Services Ltd | Level 1, 800 Bourke Street, Docklands VIC 3008 |
| OnePath Funds Management Limited | Level 1, 800 Bourke Street, Docklands VIC 3008 |
| OnePath Custodians Pty Limited | Level 1, 800 Bourke Street, Docklands VIC 3008 |
| Oasis Fund Management Limited | Level 1, 800 Bourke Street, Docklands VIC 3008 |

Signature:  Date 12 September 2025

Name (Print): Joseph Volpe

Joseph Volpe
Company Secretary

for an on behalf of
Insignia Financial Ltd

TABLE 1

| Person whose shareholding changed | Date of change | Nature of change | Consideration given in relation to change | Class of shares | Number of shares |
|--|-----------------------|--------------------------------|--|----------------------------|-------------------------|
| IOOF Investment Management Ltd (ACN 006 695 021) | 10/06/2025 | On-market/ Off-market purchase | 5,625.88 | Fully paid ordinary shares | 1,612 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 10/06/2025 | On-market/ Off-market sale | -5,625.88 | Fully paid ordinary shares | -1,612 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 11/06/2025 | On-market/ Off-market sale | -18,198.04 | Fully paid ordinary shares | -5,118 |
| IOOF Investment Management Ltd (ACN 006695 021) | 12/06/2025 | On-market/ Off-market purchase | 16,019.41 | Fully paid ordinary shares | 4,407 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 13/06/2025 | On-market/ Off-market sale | -15,397.63 | Fully paid ordinary shares | -4,421 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 16/06/2025 | On-market/ Off-market purchase | 22,325.00 | Fully paid ordinary shares | 6,500 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 16/06/2025 | On-market/ Off-market sale | -19,728.58 | Fully paid ordinary shares | -5,676 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 17/06/2025 | On-market/ Off-market sale | -23,154.74 | Fully paid ordinary shares | -6,796 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 18/06/2025 | On-market/ Off-market purchase | 15,615.00 | Fully paid ordinary shares | 4,500 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 20/06/2025 | On-market/ Off-market sale | -1,723.14 | Fully paid ordinary shares | -498 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 21/06/2025 | On-market/ Off-market purchase | 1,580.97 | Fully paid ordinary shares | 453 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 21/06/2025 | On-market/ Off-market sale | -1,580.97 | Fully paid ordinary shares | -453 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 23/06/2025 | On-market/ Off-market purchase | 3,165.43 | Fully paid ordinary shares | 907 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 23/06/2025 | On-market/ Off-market sale | -3,165.43 | Fully paid ordinary shares | -907 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 24/06/2025 | On-market/ Off-market sale | -31,578.62 | Fully paid ordinary shares | -8,868 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 26/06/2025 | On-market/ Off-market purchase | 47,481.00 | Fully paid ordinary shares | 13,300 |

| | | | | | |
|--|------------|--------------------------------|-------------|----------------------------|---------|
| IOOF Investment Management Ltd (ACN 006 695 021) | 26/06/2025 | On-market/ Off-market sale | -47,481.00 | Fully paid ordinary shares | -13,300 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 27/06/2025 | On-market/ Off-market sale | -26,265.78 | Fully paid ordinary shares | -7,410 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 30/06/2025 | On-market/ Off-market purchase | 1,045.59 | Fully paid ordinary shares | 273 |
| IOOF Investment Management Ltd (ACN 006695 021) | 1/07/2025 | On-market/ Off-market sale | | Fully paid ordinary shares | -7,561 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 1/07/2025 | On-market/ Off-market purchase | 16,221.00 | Fully paid ordinary shares | 4,200 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 1/07/2025 | On-market/ Off-market sale | -46,613.52 | Fully paid ordinary shares | -11,891 |
| IOOF Investment Services Ltd (ACN 007 350 405) | 1/07/2025 | On-market/ Off-market sale | -125,584.22 | Fully paid ordinary shares | -27,549 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 3/07/2025 | On-market/ Off-market purchase | 50,392.32 | Fully paid ordinary shares | 13,123 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 3/07/2025 | On-market/ Off-market sale | -20,858.08 | Fully paid ordinary shares | -5,428 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 4/07/2025 | On-market/ Off-market sale | -15,346.54 | Fully paid ordinary shares | -3,920 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 7/07/2025 | On-market/ Off-market purchase | 223,178.89 | Fully paid ordinary shares | 57,079 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 7/07/2025 | On-market/ Off-market sale | -258,281.36 | Fully paid ordinary shares | -65,954 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 8/07/2025 | On-market/ Off-market purchase | 59,550.00 | Fully paid ordinary shares | 15,000 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 8/07/2025 | On-market/ Off-market sale | -63,519.99 | Fully paid ordinary shares | -16,005 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 9/07/2025 | On-market/ Off-market sale | -19,518.75 | Fully paid ordinary shares | -4,960 |
| Oasis Funds Management Limited (ACN 106 045 050) | 10/07/2025 | On-market/ Off-market sale | -2,728.44 | Fully paid ordinary shares | -701 |
| OnePath Custodians Pty Limited (ACN 008 508 496) | 10/07/2025 | On-market/ Off-market sale | -6,344.05 | Fully paid ordinary shares | -1,593 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 10/07/2025 | On-market/ Off-market sale | -76,739.33 | Fully paid ordinary shares | -19,500 |

| | | | | | |
|--|------------|--------------------------------|-------------|----------------------------|---------|
| Oasis Funds Management Limited (ACN 106 045 050) | 11/07/2025 | On-market/ Off-market purchase | 59,883.87 | Fully paid ordinary shares | 11,713 |
| Oasis Funds Management Limited (ACN 106 045 050) | 11/07/2025 | On-market/ Off-market sale | 0.00 | Fully paid ordinary shares | -11,713 |
| OnePath Custodians Pty Limited (ACN 008 508 496) | 11/07/2025 | On-market/ Off-market sale | -452.00 | Fully paid ordinary shares | -113 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 11/07/2025 | On-market/ Off-market purchase | 1,218.30 | Fully paid ordinary shares | 310 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 11/07/2025 | On-market/ Off-market sale | -7,197.11 | Fully paid ordinary shares | -1,821 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 14/07/2025 | On-market/ Off-market sale | -11,920.14 | Fully paid ordinary shares | -3,000 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 15/07/2025 | On-market/ Off-market sale | -34,626.57 | Fully paid ordinary shares | -8,814 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 16/07/2025 | On-market/ Off-market sale | -8,444.78 | Fully paid ordinary shares | -2,176 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 17/07/2025 | On-market/ Off-market sale | -7,126.62 | Fully paid ordinary shares | -1,843 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 18/07/2025 | On-market/ Off-market sale | -29,663.36 | Fully paid ordinary shares | -7,106 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 21/07/2025 | On-market/ Off-market sale | -5,860.14 | Fully paid ordinary shares | -1,500 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 22/07/2025 | On-market/ Off-market purchase | 4,999.50 | Fully paid ordinary shares | 1,111 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 22/07/2025 | On-market/ Off-market sale | -4,879.65 | Fully paid ordinary shares | -1,111 |
| Oasis Funds Management Limited (ACN 106 045 050) | 23/07/2025 | On-market/ Off-market sale | -27,556.91 | Fully paid ordinary shares | -6,200 |
| IOOF Investment Management Ltd (ACN 006695 021) | 23/07/2025 | On-market/ Off-market sale | | Fully paid ordinary shares | -1,827 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 23/07/2025 | On-market/ Off-market sale | -6,877.64 | Fully paid ordinary shares | -1,550 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 24/07/2025 | On-market/ Off-market purchase | 10,012.50 | Fully paid ordinary shares | 2,225 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 24/07/2025 | On-market/ Off-market sale | -272,370.62 | Fully paid ordinary shares | -60,682 |

| | | | | | |
|--|------------|--------------------------------|-------------|----------------------------|---------|
| IOOF Investment Management Ltd (ACN 006695 021) | 25/07/2025 | On-market/ Off-market purchase | 4,500.00 | Fully paid ordinary shares | 1,000 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 25/07/2025 | On-market/ Off-market purchase | 8,325.00 | Fully paid ordinary shares | 1,850 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 25/07/2025 | On-market/ Off-market sale | -137,162.73 | Fully paid ordinary shares | -30,519 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 28/07/2025 | On-market/ Off-market sale | -73,686.17 | Fully paid ordinary shares | -16,322 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 29/07/2025 | On-market/ Off-market sale | -18,669.82 | Fully paid ordinary shares | -4,154 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 30/07/2025 | On-market/ Off-market sale | -28,620.46 | Fully paid ordinary shares | -6,346 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 31/07/2025 | On-market/ Off-market sale | -29,036.41 | Fully paid ordinary shares | -6,463 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 1/08/2025 | On-market/ Off-market sale | -191,486.01 | Fully paid ordinary shares | -42,604 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 3/08/2025 | On-market/ Off-market sale | -42,024.09 | Fully paid ordinary shares | -9,350 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 4/08/2025 | On-market/ Off-market sale | -95,787.68 | Fully paid ordinary shares | -21,265 |
| IOOF Investment Management Ltd (ACN 006695 021) | 5/08/2025 | On-market/ Off-market sale | -4,482.20 | Fully paid ordinary shares | -1,000 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 5/08/2025 | On-market/ Off-market purchase | 2,613.18 | Fully paid ordinary shares | 582 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 5/08/2025 | On-market/ Off-market sale | -181,253.00 | Fully paid ordinary shares | -40,329 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 7/08/2025 | On-market/ Off-market purchase | 22,894.51 | Fully paid ordinary shares | 5,099 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 7/08/2025 | On-market/ Off-market sale | -97,071.30 | Fully paid ordinary shares | -21,579 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 10/08/2025 | On-market/ Off-market purchase | 33,529.50 | Fully paid ordinary shares | 7,451 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 10/08/2025 | On-market/ Off-market sale | -33,529.50 | Fully paid ordinary shares | -7,451 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 11/08/2025 | On-market/ Off-market sale | -55,354.94 | Fully paid ordinary shares | -12,316 |

| | | | | | |
|--|------------|--------------------------------|-------------|----------------------------|---------|
| IOOF Investment Management Ltd (ACN 006 695 021) | 12/08/2025 | On-market/ Off-market sale | -30,885.64 | Fully paid ordinary shares | -6,873 |
| OnePath Custodians Pty Limited (ACN 008 508 496) | 13/08/2025 | On-market/ Off-market sale | -18,836.02 | Fully paid ordinary shares | -4,194 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 13/08/2025 | On-market/ Off-market purchase | 5,868.00 | Fully paid ordinary shares | 1,304 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 13/08/2025 | On-market/ Off-market sale | -8,404.14 | Fully paid ordinary shares | -1,872 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 14/08/2025 | On-market/ Off-market sale | -139,242.83 | Fully paid ordinary shares | -30,977 |
| IOOF Investment Management Ltd (ACN 006695 021) | 15/08/2025 | On-market/ Off-market purchase | 4,531.99 | Fully paid ordinary shares | 1,000 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 17/08/2025 | On-market/ Off-market sale | -41,315.67 | Fully paid ordinary shares | -9,172 |
| Oasis Funds Management Limited (ACN 106 045 050) | 18/08/2025 | On-market/ Off-market sale | -9,395.91 | Fully paid ordinary shares | -2,090 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 18/08/2025 | On-market/ Off-market sale | -65,776.54 | Fully paid ordinary shares | -14,594 |
| IOOF Investment Services Ltd (ACN 007 350 405) | 18/08/2025 | On-market/ Off-market sale | -18,375.63 | Fully paid ordinary shares | -4,031 |
| IOOF Investment Services Ltd (ACN 007 350 405) | 19/08/2025 | On-market/ Off-market sale | -17,719.20 | Fully paid ordinary shares | -3,887 |
| IOOF Investment Services Ltd (ACN 007 350 405) | 20/08/2025 | On-market/ Off-market sale | -260,969.39 | Fully paid ordinary shares | -57,248 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 21/08/2025 | On-market/ Off-market sale | -177,579.87 | Fully paid ordinary shares | -39,510 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 22/08/2025 | On-market/ Off-market sale | -99,765.63 | Fully paid ordinary shares | -22,197 |
| OnePath Custodians Pty Limited (ACN 008 508 496) | 25/08/2025 | On-market/ Off-market sale | -1,774.05 | Fully paid ordinary shares | -400 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 26/08/2025 | On-market/ Off-market sale | -61,736.74 | Fully paid ordinary shares | -13,711 |
| IOOF Investment Management Ltd (ACN 006695 021) | 27/08/2025 | On-market/ Off-market sale | -19,897.64 | Fully paid ordinary shares | -4,407 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 27/08/2025 | On-market/ Off-market purchase | 27,087.06 | Fully paid ordinary shares | 6,006 |

| | | | | | |
|--|------------|--------------------------------|-------------|----------------------------|---------|
| IOOF Investment Management Ltd (ACN 006 695 021) | 27/08/2025 | On-market/ Off-market sale | -143,893.03 | Fully paid ordinary shares | -31,998 |
| IOOF Investment Services Ltd (ACN 007 350 405) | 27/08/2025 | On-market/ Off-market sale | -124,098.12 | Fully paid ordinary shares | -27,223 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 28/08/2025 | On-market/ Off-market purchase | 1,795.50 | Fully paid ordinary shares | 399 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 28/08/2025 | On-market/ Off-market sale | -14,795.49 | Fully paid ordinary shares | -3,285 |
| IOOF Investment Services Ltd (ACN 007 350 405) | 28/08/2025 | On-market/ Off-market sale | -17,099.20 | Fully paid ordinary shares | -3,751 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 29/08/2025 | On-market/ Off-market purchase | 1,799.49 | Fully paid ordinary shares | 399 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 29/08/2025 | On-market/ Off-market sale | -116,550.54 | Fully paid ordinary shares | -25,874 |
| IOOF Investment Services Ltd (ACN 007 350 405) | 29/08/2025 | On-market/ Off-market sale | -17,144.81 | Fully paid ordinary shares | -3,761 |
| IOOF Investment Services Ltd (ACN 007 350 405) | 1/09/2025 | On-market/ Off-market sale | -19,588.21 | Fully paid ordinary shares | -4,297 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 2/09/2025 | On-market/ Off-market sale | -26,445.49 | Fully paid ordinary shares | -5,897 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 3/09/2025 | On-market/ Off-market sale | -34,311.94 | Fully paid ordinary shares | -7,656 |
| Oasis Funds Management Limited (ACN 106 045 050) | 4/09/2025 | On-market/ Off-market sale | -67,422.38 | Fully paid ordinary shares | -15,000 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 4/09/2025 | On-market/ Off-market sale | -1,336.14 | Fully paid ordinary shares | -300 |
| IOOF Investment Services Ltd (ACN 007 350 405) | 4/09/2025 | On-market/ Off-market sale | -23,312.57 | Fully paid ordinary shares | -5,114 |
| IOOF Investment Services Ltd (ACN 007 350 405) | 5/09/2025 | On-market/ Off-market sale | -14,619.36 | Fully paid ordinary shares | -3,207 |
| IOOF Investment Management Ltd (ACN 006 695 021) | 8/09/2025 | On-market/ Off-market sale | -24,462.78 | Fully paid ordinary shares | -5,445 |

* from 8 June 2025 to 8 September 2025