Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Pointsbet Holdings Limited		
ACN/ARSN	ACN 621 179 351		
. Details of substantial holder	(1)		
Name	Trium Capital LLP (Trium Capital), Trium Khartes Master Fund Limited (TKMFL), Chi-Rho Multi-Strategy Master Fund Ltd (Chi-Rho), AIS Acadia Master Fund Ltd (AIS), Maple Leaf Patriot Core LLC (MLPC), Eagle Harbor Multi-Strategy Master Fund Limited (Eagle Harbor), Trium Capital Segregated Portfolio, a segregated portfolio of PC Map SPC, a Cayman Islands segregated portfolio company (Trium Capital Segregated Portfolio)		
ACN/ARSN (if applicable)	N/A		
The holder ceased to be a subs	tantial holder on $\frac{11}{09}$ / $\frac{2025}{2025}$		
The previous notice was given t	o the company on $\frac{24}{\sqrt{06}}$		
The previous notice was dated	24/06/2025		

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of	Person whose	Nature of change (4)	Consideration given in	Class (6) and	Person's votes
change	relevant interest		relation to change (5)	number of	affected
	changed			securities affected	
See					
appendix					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See appendix	

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date 12 / 1 / 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Appendix Notice of Ceasing to be a Substantial holder

2. Changes in relevant interests

Date of change	Person whose	Nature of change	Consideration	Class and number	Person's votes
	relevant interest		given in relation	of securities	affected
	changed		to change	affected	
11/09/2025	Trium Capital	Closed position	AUD 27,512,178	Ord sh 22,014,146	6.33%
11/09/2025	TKMFL	Closed position	AUD 7,793,398	Ord sh 6,235,966	1.79%
11/09/2025	Chi-Rho	Closed position	AUD 1,166,832	Ord sh 933,653	0.27%
11/09/2025	AIS	Closed position	AUD 3,515,081	Ord sh 2,812,628	0.81%
11/09/2025	MLPC	Closed position	AUD 3,251,860	Ord sh 2,602,008	0.75%
11/09/2025	Eagle Harbor	Closed position	AUD 4,492,301	Ord sh 3,594,560	1.03%
11/09/2025	Trium Capital	Closed position	AUD 7,292,704	Ord sh 5,835,331	1.68%
	Segregated				
	Portfolio				

4. Addresses

Name	Adress
Trium Capital	60 Gresham Street, Level 4, London EC2V
	7BB, UK
TKMFL	PO BOX 472, HARBOUR PLACE, 2ND FLOOR,
	103 South Church Street, Grand Cayman
	KY1-1106, Cayman Islands
Chi-Rho	4th Floor, Harbour Place, 103 South Church
	Street, PO Box 10240, Grand Cayman, KY1-
	1002, Cayman Islands.
AIS	PO Box 309, Ugland House, Grand Cayman,
	KY1-1104, Cayman Islands
MLPC	53 STATE ST., STE 600, Boston 02109, MA,
	USA
Eagle Harbor	PO Box 309, Ugland House, Grand Cayman
	KY1-11-5, Cayman Islands
Trium Capital Segregated Portfolio	PO Box 309, Ugland House, Grand Cayman
	KY1-11-5, Cayman Islands