Arnold Bloch Leibler

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15 September 2025

By electronic lodgement

Markets Announcements Office ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

To Whom It May Concern

File No. 011929190

Partner Scott Phillips Direct (02) 9226 7253 sphillips@abl.com.au

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Notice of status of Conditions

We act for betr Entertainment Limited (ACN 647 124 641) (the Bidder).

On 18 August 2025, the Bidder lodged a replacement bidder's statement (as supplemented from time to time) (**Bidder's Statement**) in relation to its off-market takeover offer to acquire all of the shares in PointsBet Holdings Limited (ASX:PBH) (**PointsBet**) (**Offer**), which the Bidder does not already own or control under Part 6.5 of the *Corporations Act* 2001 (Cth) (**Corporations Act**).

We **enclose** a notice pursuant to section 630(3) of the Corporations Act on the status of the Conditions to the Offer.

This notice has separately been given to PointsBet.

Yours sincerely

Arnold Bloch Leibler

Scott Phillips
Partner

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Leon Zwier Philip Chester Ross A Paterson Stephen L Sharp Kevin F Frawley Zaven Mardirossiar Jonathan M Wenig Paul Sokolowski Paul Rubenskein Peter M Seidel John Mitchell Ben Mahoney Jonathan Milner John Mengolian Matthew Lees Genevieve Sexton

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Ora-Tali Korbl
Sophia Charles
Christopher Davies
Madeleine Durrant
Erin Puckridge
Jason Rudaizky

betr Entertainment Limited (ACN 647 124 641)

Notice pursuant to section 630(3) of the Corporations Act 2001 (Cth)

To: ASX Limited

This notice (**Notice**) is given by the Bidder under section 630(3) of the *Corporations Act* 2001 (Cth) (**Corporations Act**) in relation to its off-market takeover offer to acquire all of the shares in PointsBet Holdings Limited (ASX:PBH) (**PointsBet**) (**Offer**), which the Bidder does not already own or control under Part 6.5 of the Corporations Act, contained in the replacement bidder's statement dated 18 August 2025 (as supplemented from time to time) (**Bidder's Statement**).

Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

For the purposes of section 630(3) of the Corporations Act, the Bidder gives notice that, as at the date of this Notice:

- 1. the Offer has been freed from the following Conditions to the Offer set out in section 14.13 of the Bidder's Statement:
 - a. section 14.13(b) 'AGCO Approval Condition;
 - b. section 14.13(c) 'IGO Approval Condition'; and
 - c. section 14.13(f) 'PointsBet Employee Incentives Condition';
- 2. so far as the bidder knows, the remaining Conditions contained in section 14.13 of the Bidder's Statement have not been fulfilled on the date of this Notice; and
- 3. the Bidder's voting power in PointsBet is 20.50% (based on 347,586,582 PointsBet Shares on issue).

Date: 15 September 2025

Signed for and on behalf of betr Entertainment Limited (ACN 647 124 641) by:

Darren Holley Company Secretary