



# ASX Announcement

## Cancellation of Share Appreciation Rights

**16 September 2025**

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

### **Cancellation of Share Appreciation Rights**

Enero Group Limited (ASX: EGG) (the **Company**) advises the cancellation of the following Share Appreciation Rights (**SAR**) upon vesting conditions lapsing:

- SAR granted 30 October 2023 – 530,000
- SAR granted 21 October 2022 – 425,000

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This announcement was authorised for release by the Enero Group Company Secretary.

For further information please contact:

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### **About Enero**

Enero Group is a global group of marketing and technology agencies listed on the ASX (Australian Stock Exchange) that includes creative agency BMF, PR and integrated communications agencies the Hotwire Group (Hotwire and ROI DNA), and digital and experiential agency Orchard. Enero operates in the high-growth industries of Technology, Healthcare and Consumer, utilizing innovative and independent thinking to deliver impactful, strategic business solutions for our clients.