Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alligator Energy Limited
ABN	79 140 575 604

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Campbell Hall
Date of last notice	29 August 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	11 September 2025
No. of securities held prior to change	23,397,048 Ordinary Shares 48,076 Listed 7.8 cent options 10,172,121 Zero Strike Priced Performance Incentive Options with various expiry dates
Class	Fully Paid Ordinary Shares – acquired on conversion Zero Strike Priced Performance Incentive Options – lapsed (disposed)

Number acquired	732,558 Ordinary Shares
Number disposed	1,011,628 – Performance (Short-Term Incentive) Options 2,109,375- Performance (Long-Term Incentive) Options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$16,116
No. of securities held after change	24,129,606 Ordinary Shares 48,076 Listed 7.8 cent options 6,318,560 Zero Strike Priced Performance Incentive Options with various expiry dates
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of a portion of the Short-Term Incentive Options for the FY25 performance period and conversion to Ordinary Shares. Lapsing of the remaining Short-Term Incentive Options for the FY25 performance period as stretch target KPIs were not achieved. Lapsing of all Long-Term Incentive Options (approved at the 2022 AGM) as vesting hurdles were not met.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder **(if issued securities)**	-
Date of change	-

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Mike Meintjes
Company Secretary
16 September 2025

+ See chapter 19 for defined terms.