

17 September 2025

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of ceasing to be a substantial holder – Qube Holdings Limited (QUB)**

We enclose notice of ceasing to be a substantial holder in Qube Holdings Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



**Hannah-Mary Crabbe**  
Company Secretary

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme **Qube Holdings Limited**

ACN/ARSN **149 723 053**

**1. Details of substantial holder (1)**

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

The holder ceased to be a substantial holder on **15/09/2025**

The previous notice was given to the company on **10/04/2025**

The previous notice was dated **10/04/2025**

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

**Signature**

print name **Hannah-Mary Crabbe** Capacity **Company Secretary**

sign here  date **17/09/2025**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Hannah-Mary Crabbe  
Company Secretary of Greencape Capital Pty Ltd

**Transactions:****Company****Name/Scheme:** Qube Holdings Limited (QUB)**As at:** 15/09/2025**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
11/04/2025	Greencape Capital Pty Ltd	Buy	410,473	106,853	106,853
11/04/2025	As above	Buy	134,694	35,063	35,063
11/04/2025	As above	Buy	504,009	131,202	131,202
11/04/2025	As above	Buy	870,989	226,733	226,733
11/04/2025	As above	Buy	287,004	74,712	74,712
11/04/2025	As above	Buy	346,401	90,174	90,174
11/04/2025	As above	Buy	376,330	97,965	97,965
11/04/2025	As above	Buy	122,535	31,898	31,898
11/04/2025	As above	Buy	238,832	62,172	62,172
11/04/2025	As above	Buy	647,435	168,538	168,538
11/04/2025	As above	Buy	234,622	61,076	61,076
11/04/2025	As above	Buy	549,688	143,093	143,093
11/04/2025	As above	Buy	922,895	240,245	240,245
14/04/2025	As above	Buy	539,255	138,946	138,946
14/04/2025	As above	Buy	78,700	20,278	20,278
14/04/2025	As above	Buy	294,493	75,880	75,880
14/04/2025	As above	Buy	508,913	131,128	131,128
14/04/2025	As above	Buy	167,696	43,209	43,209
14/04/2025	As above	Buy	202,400	52,151	52,151
14/04/2025	As above	Buy	219,888	56,657	56,657
14/04/2025	As above	Buy	71,594	18,447	18,447
14/04/2025	As above	Buy	139,547	35,956	35,956
14/04/2025	As above	Buy	378,293	97,472	97,472
14/04/2025	As above	Buy	137,090	35,323	35,323
14/04/2025	As above	Buy	321,179	82,756	82,756
14/04/2025	As above	Buy	239,837	61,797	61,797
15/04/2025	As above	Buy	491,262	126,751	126,751
15/04/2025	As above	Buy	824,806	212,809	212,809
15/04/2025	As above	Buy	366,845	94,650	94,650
15/04/2025	As above	Buy	120,379	31,059	31,059
15/04/2025	As above	Buy	450,438	116,218	116,218
15/04/2025	As above	Buy	778,412	200,839	200,839
15/04/2025	As above	Buy	256,497	66,179	66,179
15/04/2025	As above	Buy	309,580	79,875	79,875
15/04/2025	As above	Buy	336,334	86,778	86,778
15/04/2025	As above	Buy	109,511	28,255	28,255
15/04/2025	As above	Buy	213,448	55,072	55,072
15/04/2025	As above	Buy	578,618	149,290	149,290
15/04/2025	As above	Buy	209,685	54,101	54,101
23/04/2025	As above	Buy	1,657,498	422,700	422,700
23/04/2025	As above	Buy	1,926,102	491,200	491,200
24/04/2025	As above	Buy	816,500	207,800	207,800
24/04/2025	As above	Buy	607,857	154,700	154,700
24/04/2025	As above	Buy	253,044	64,400	64,400
24/04/2025	As above	Buy	475,440	121,000	121,000
02/05/2025	As above	Buy - Transfer	1,258,301	307,653	307,653
13/05/2025	As above	Buy - Transfer	2,859,923	680,934	680,934
13/05/2025	As above	Sell	1,799,627	-428,300	428,300
27/05/2025	As above	Sell	1,707,653	-404,700	404,700
27/05/2025	As above	Sell	1,059,951	-251,200	251,200
11/06/2025	As above	Sell - Transfer	7,795,402	-1,817,110	1,817,110
11/06/2025	As above	Sell - Transfer	1,753,692	-408,786	408,786
17/06/2025	As above	Sell	156,652	-36,700	36,700
17/06/2025	As above	Sell	259,519	-60,800	60,800
18/06/2025	As above	Sell	154,657	-36,100	36,100
18/06/2025	As above	Sell	274,195	-64,000	64,000

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
19/06/2025	As above	Sell	1,019,418	-239,300	239,300
20/06/2025	As above	Sell	263,079	-61,800	61,800
23/06/2025	As above	Sell	267,771	-63,300	63,300
24/06/2025	As above	Sell	297,052	-69,800	69,800
25/06/2025	As above	Sell	325,787	-76,900	76,900
26/06/2025	As above	Sell	859,415	-202,800	202,800
08/07/2025	As above	Buy	1,383,637	326,000	326,000
15/07/2025	As above	Sell	460,316	-108,300	108,300
15/07/2025	As above	Sell	280,100	-65,900	65,900
15/07/2025	As above	Sell	405,061	-95,300	95,300
18/07/2025	As above	Buy	220,487	51,157	51,157
18/07/2025	As above	Buy	1,231,475	285,725	285,725
18/07/2025	As above	Buy	2,094,263	485,908	485,908
18/07/2025	As above	Buy	846,889	196,494	196,494
18/07/2025	As above	Buy	913,759	212,009	212,009
18/07/2025	As above	Buy	265,668	61,640	61,640
18/07/2025	As above	Buy	689,294	159,929	159,929
18/07/2025	As above	Buy	1,415,818	328,496	328,496
18/07/2025	As above	Buy	532,785	123,616	123,616
18/07/2025	As above	Buy	932,193	216,286	216,286
18/07/2025	As above	Buy	990,024	229,704	229,704
18/07/2025	As above	Buy	538,207	124,874	124,874
18/07/2025	As above	Buy	790,139	183,327	183,327
18/07/2025	As above	Buy	481,095	111,623	111,623
18/07/2025	As above	Buy	675,920	156,826	156,826
25/07/2025	As above	Sell - Transfer	5,262,818	-1,218,245	1,218,245
04/08/2025	As above	Sell - Transfer	4,923,906	-1,139,793	1,139,793
06/08/2025	As above	Buy	289,295	66,400	66,400
06/08/2025	As above	Buy	132,884	30,500	30,500
06/08/2025	As above	Buy	596,888	137,000	137,000
20/08/2025	As above	Sell	138,692	-30,814	30,814
20/08/2025	As above	Sell	156,214	-34,707	34,707
20/08/2025	As above	Sell	197,029	-43,775	43,775
20/08/2025	As above	Sell	31,412	-6,979	6,979
20/08/2025	As above	Sell	265,628	-59,016	59,016
20/08/2025	As above	Sell	609,474	-135,410	135,410
20/08/2025	As above	Sell	357,947	-79,527	79,527
20/08/2025	As above	Sell	64,112	-14,244	14,244
20/08/2025	As above	Sell	288,065	-64,001	64,001
20/08/2025	As above	Sell	139,975	-31,099	31,099
20/08/2025	As above	Sell	154,932	-34,422	34,422
20/08/2025	As above	Sell	230,156	-51,135	51,135
20/08/2025	As above	Sell	241,908	-53,746	53,746
20/08/2025	As above	Sell	409,019	-90,874	90,874
20/08/2025	As above	Sell	271,187	-60,251	60,251
21/08/2025	As above	Sell - Transfer	10,420,650	-2,326,038	2,326,038
28/08/2025	As above	Buy	169,936	41,097	41,097
28/08/2025	As above	Buy	197,831	47,843	47,843
28/08/2025	As above	Buy	119,394	28,874	28,874
28/08/2025	As above	Buy	206,568	49,956	49,956
28/08/2025	As above	Buy	50,286	12,161	12,161
28/08/2025	As above	Buy	350,214	84,695	84,695
28/08/2025	As above	Buy	55,120	13,330	13,330
28/08/2025	As above	Buy	523,793	126,673	126,673
28/08/2025	As above	Buy	307,222	74,298	74,298
28/08/2025	As above	Buy	133,978	32,401	32,401
28/08/2025	As above	Buy	133,130	32,196	32,196
28/08/2025	As above	Buy	227,938	55,124	55,124
28/08/2025	As above	Buy	247,356	59,820	59,820
28/08/2025	As above	Buy	27,051	6,542	6,542
28/08/2025	As above	Buy	233,024	56,354	56,354
01/09/2025	As above	Sell	499,004	-119,900	119,900
09/09/2025	As above	Buy	79,364	19,596	19,596
09/09/2025	As above	Buy	356,526	88,031	88,031
09/09/2025	As above	Buy	39,070	9,647	9,647
09/09/2025	As above	Buy	246,333	60,823	60,823
09/09/2025	As above	Buy	173,381	42,810	42,810
09/09/2025	As above	Buy	336,685	83,132	83,132
09/09/2025	As above	Buy	445,354	109,964	109,964
09/09/2025	As above	Buy	330,581	81,625	81,625
09/09/2025	As above	Buy	194,441	48,010	48,010
09/09/2025	As above	Buy	298,226	73,636	73,636
09/09/2025	As above	Buy	286,015	70,621	70,621
09/09/2025	As above	Buy	192,306	47,483	47,483
09/09/2025	As above	Buy	72,649	17,938	17,938
09/09/2025	As above	Buy	757,613	187,065	187,065
15/09/2025	As above	Sell	1,297,945	-318,514	318,514

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
15/09/2025	As above	Sell	777,934	- 190,904	190,904
15/09/2025	As above	Sell	750,354	- 184,136	184,136
15/09/2025	As above	Sell	504,485	- 123,800	123,800
15/09/2025	As above	Sell	190,950	- 46,859	46,859
15/09/2025	As above	Sell	935,975	- 229,687	229,687
15/09/2025	As above	Sell	208,563	- 51,181	51,181
15/09/2025	As above	Sell	1,169,562	- 287,009	287,009
15/09/2025	As above	Sell	1,987,581	- 487,750	487,750
15/09/2025	As above	Sell	867,845	- 212,968	212,968
15/09/2025	As above	Sell	102,425	- 25,135	25,135
15/09/2025	As above	Sell	510,744	- 125,336	125,336
15/09/2025	As above	Sell	883,138	- 216,721	216,721
			<b>Total Number of Securities</b>	<b>-1,363,826</b>	