

Buru receives environmental approval for the 2026 Rafael resource appraisal campaign

Buru Energy Limited (Buru, Company) (ASX: BRU) is pleased to announce that it has received approval from the Western Australia Government Department of Mines, Petroleum and Exploration (DMPE) for its Well Drilling Environment Plan (EP) associated with the 2026 Rafael resource appraisal campaign.

Rafael drilling is planned to commence in 2Q 2026, subject to the satisfactory conclusion of the upstream funding partner selection process which is the Company's primary focus in the short term.

The approved EP is an important milestone in progressing and de-risking the 2026 drilling program and the delivery of the 100% Buru owned Rafael Gas Project in EP 428. A Final Investment Decision for the Rafael Gas Project is planned for 2H 2026 and first cashflows projected from 2028.

Activities included in the EP are the drilling of the high impact Rafael 2H well (previously named Rafael B) from the existing Rafael 1 well pad and the recompletion of the existing Rafael 1 well with a sidetrack. Both wells are likely to include horizontal sections to maximise reservoir contact, optimise well deliverability and potentially improve the assessment of resources, and will be flow tested.

The approval also allows for the potential deepening of the Rafael 2H well to test the Flying Fox exploration target ([Flying Fox Prospect - ASX Release](#)).

The results from a successful low-risk appraisal program will help meet requirements of the Strategic Development Agreement executed in April 2025 with Clean Energy Fuels Australia (CEFA).

This agreement lays the groundwork for future binding contracts, allowing CEFA to fully finance, build, own and operate a small-scale Liquefied Natural Gas (LNG) plant with a capacity of up to 300 tonnes per day, along with related condensate infrastructure at the Rafael 1 wellsite.

Buru CEO, Mr Thomas Nador said:

"The approval of the drilling Environmental Plan for the planned 2026 Rafael appraisal activities is key to maintaining the momentum of the Rafael Gas Project and planned first cashflows in 2028.

The approval is important as it supports our ongoing activities to secure a funding partner for the activity looking for a low-risk entry option to participate in a valuable gas business with growth."

Authorisation

This ASX announcement has been authorised for release by the Chair of the Buru Board of Directors.

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