



Announcement Summary

Name of entity

DYNO NOBEL LIMITED.

Announcement type

Update announcement

Type of update

Notification of change in details of buy-back

Date of this announcement

18/9/2025

Reason for update

To reflect the change of company name from Incitec Pivot Limited (IPL) to Dyno Nobel Limited (DNL) in the ASX Appendix 3c daily notifications and to note the commencement of the on-market buyback of up to 390,000,000 shares, which equates to a buyback of up to AUD500 million (the Buyback). DNL received shareholder approval to conduct the Buyback at the 2024 Annual General Meeting held on 19 December 2024.

ASX Security code and description of the class of +securities the subject of the buy-back

DNL : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

DYNO NOBEL LIMITED.

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

42004080264

1.3 ASX issuer code

DNL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

To reflect the change of company name from Incitec Pivot Limited (IPL) to Dyno Nobel Limited (DNL) in the ASX Appendix 3c daily notifications and to note the commencement of the on-market buyback of up to 390,000,000 shares, which equates to a buyback of up to AUD500 million (the Buyback). DNL received shareholder approval to conduct the Buyback at the 2024 Annual General Meeting held on 19 December 2024.

1.4c Date of initial notification of buy-back

19/12/2024

1.4d Date of previous announcement to this update

19/12/2024

1.5 Date of this announcement

18/9/2025

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

DNL : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,808,042,853

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

UBS Securities Australia Limited (ABN 62 008 586 481)

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

18/9/2025

3C.3 Proposed buy-back end date

18/12/2025

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

At the 2024 Annual General Meeting held on 19 December 2024, DNL received shareholder approval to conduct an on-market buyback of up to 390,000,000 shares, which equates to a buyback of up to \$500 million (the Buyback). DNL intends to undertake the Buyback following the completion of the previously announced on-market share buyback of up to \$400 million on 17 September 2025. DNL will only buy back shares at such times and in such circumstances as it considers appropriate.