

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme PENINSULA ENERGY LIMITED (PEN)

ACN/ARSN ACN 062 409 303

1. Details of substantial holder

Name BRICKWORKS LIMITED and its subsidiaries

ACN/ARSN (if applicable) 000 028 526

The holder became a substantial holder on 16 / 09 / 2025

The substantial holder's relevant interests in the Company's securities arise solely due to its deemed relevant interest in those securities arising due to the substantial holder's voting power in WHSP Holdings Ltd (formerly Washington H. Soul Pattinson and Company Limited) ("Soul Patts") – see Notes 1 and 2.

Unless the substantial holder acquires a relevant interest in the Company in its own right or it ceases to have those deemed relevant interests, or there is a significant development that would provide material information to the market as contemplated in section 602 of the Corporations Act, the substantial holder does not intend to file further substantial holder notices in relation to the Company as these would be more confusing than informative.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

As set out in Soul Patts' Notice of initial substantial holding for PEN lodged on 16 September 2025 and attached as Annexure A. Brickworks Limited's relevant interest arises due to its 25.6% shareholding in Soul Patts (See Notes 1 and 2).

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

As set out in Soul Patts' Notice of initial substantial holding for PEN lodged on 16 September 2025 and attached as Annexure A. Brickworks Limited's relevant interest arises due to its 25.6% shareholding in Soul Patts (See Notes 1 and 2).

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

As set out in Soul Patts' Notice of initial substantial holding for PEN lodged on 16 September 2025 and attached as Annexure A. Brickworks Limited's relevant interest arises due to its 25.6% shareholding in Soul Patts (See Notes 1 and 2).

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

As set out in Soul Patts' Notice of initial substantial holding for PEN lodged on 16 September 2025 and attached as Annexure A. Brickworks Limited's relevant interest arises due to its 25.6% shareholding in Soul Patts (See Notes 1 and 2).

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N / A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Brickworks Limited	738-780 Wallgrove Road Horsley Park NSW 2175
WHSP Holdings Ltd (formerly Washington H. Soul Pattinson and Company Limited)	Level 14, 151 Clarence Street Sydney NSW 2000

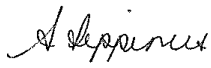
Signature

print name

Susan Leppinus

Company Secretary

sign here



date 18 September 2025

NOTES

- (1) This notice of initial substantial holder is given to confirm and clarify the details of the relevant interest that Brickworks Limited (**Brickworks**) holds in PENINSULA ENERGY LIMITED (**Company**).
- (2) The relevant interest that Brickworks holds in the Company arises by virtue of the operation of the provisions of section 608(3)(a) of the Corporations Act. That section provides that a person will be deemed to hold a relevant interest in any securities that a body corporate has a relevant interest in where the person's voting power in that body corporate is above 20%. Brickworks has voting power in WHSP Holdings Ltd (formerly Washington H. Soul Pattinson and Company Limited) (**Soul Patts**) of 25.6%. As such, Brickworks is deemed to have a relevant interest in securities of the Company that Soul Patts has a relevant interest in. Brickworks has had voting power in Soul Patts above 20% since 1972. For further details of the relevant interest of Soul Patts in the Company see the Notices of Substantial Shareholder lodged by Soul Patts.

Annexure A

Form 603 Notice of initial substantial holder by Soul Patts

This is Annexure A of 5 pages referred to in Form 603 Notice of initial substantial holder by Brickworks Limited

Name: Susan Leppinus

Capacity: Company Secretary

Signature: 

Date: 18 September 2025

Form 603**Corporations Act 2001
Section 671B****Notice of initial substantial holder****To** Company Name/Scheme PENINSULA ENERGY LIMITED (ASX: PEN)ACN/ARSN ACN 062 409 303**1. Details of substantial holder(1)**Name WHSP Holdings LtdACN/ARSN (if applicable) ACN 000 002 728The holder became a substantial holder on 16/09/2025**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of Securities	Person's votes (5)	Voting power (6)
Ordinary Shares	25,197,967	25,197,967	6.66%
Total	25,197,967	25,197,967	6.66%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
	See Annexure A	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
WHSP Holdings Ltd	WHSP Holdings Ltd	WHSP Holdings Ltd	25,197,967 ORDINARY SHARES

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure A		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
WHSP Holdings Ltd	Level 14, 151 Clarence Street, Sydney, NSW 2000

Signature

print name Pamela Longstaff Capacity Company Secretary

sign here



date 16 September 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A**Form 603 – Notice of initial substantial holder by WHSP Holdings Ltd.**

This and the following 1 page form Annexure A referred to in Form 603 – Notice of initial substantial holder by WHSP Holdings Ltd.

Name: Pamela Longstaff

Capacity: Company Secretary

Signature:

A handwritten signature in black ink, appearing to read 'P Longstaff', with a stylized flourish at the end.

Date: 16 September 2025

Transactions

Date Purchased or sold	Transaction Details	Number	Price	Total Cost
2-Sep-25	Purchase	11,666,667	0.3000	3,500,000.10
16-Sep-25	Purchase	13,531,300	0.3000	4,059,390.00
16-Sep-25	Total	25,197,967		

Holder of relevant interest	Class and number of securities	Voting Power (%)
WHSP Holdings Ltd	25,197,967 Ordinary Fully Paid Shares	6.66%
Total		6.66%*

* % Voting power in the present notice is based on 378,181,890 PEN ordinary shares on issue.