# Market Release

18 September 2025

# Final 2025 Dividend Reinvestment Plan

**Challenger Limited (ASX:CGF)** announced the Dividend Reinvestment Plan (DRP) issue price for the final 2025 dividend was \$8.3615 per share. The DRP issue price represents the average of the daily volume weighted average share prices for the ten trading days from 29 August to 11 September 2025.

The DRP participation rate was 2 per cent of issued capital.

New Challenger ordinary shares will be issued in order to satisfy the DRP requirements, with 265,790 ordinary shares to be issued to DRP participants on 18 September 2025.

#### **ENDS**

This release has been authorised by Challenger's Continuous Disclosure Committee.

## **About Challenger**

Challenger Limited (Challenger) is an investment management firm focused on providing customers with financial security for a better retirement.

Challenger operates a fiduciary Funds Management division and an APRA-regulated Life division. Challenger Life Company Limited (Challenger Life) is Australia's largest provider of annuities.

### For more information contact:

#### Mark Chen

General Manager Investor Relations Mob +61 423 823 209 machen@challenger.com.au

#### Irene Xu

Senior Manager Investor Relations Mob +61 451 822 326 ixu@challenger.com.au

### **Felicity Goodwin**

Head of Public Affairs Mob +61 402 663 522 fgoodwin@challenger.com.au

