

18 September 2025

## Change of Directors Interest Notice

Perenti (**ASX: PRN**) advises that Managing Director and CEO, Mr Mark Norwell has sold 3,111,033 Perenti shares, primarily to meet personal tax obligations.

Since 2018, Mr Norwell has overseen a strategic repositioning of Perenti Limited, resulting in significant growth, strengthening of the balance sheet and shareholder returns.

This is the first sale of shares by Mr Norwell since commencing with Perenti in 2018. Following the sale, he retains a holding of 2,928,676 shares and 2,665,896 performance rights as outlined in the attached Appendix 3Y.

The sale of shares was conducted in accordance with the Perenti Securities Trading Policy.

Authorised by:

**Justine Passaportis**

Company Secretary

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	PERENTI LIMITED
ABN	95 009 211 474

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Alexander John Norwell
Date of last notice	23 December 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	MJ Prosperitas Pty Ltd (Mr Norwell is a director and shareholder of MJ Prosperitas Pty Ltd).  Pacific Custodians Pty Limited as trustee of the Perenti Incentive Rights Plan Trust. Mr Norwell is the beneficiary of shares allocated to him in accordance with the Perenti Incentive Rights Plan Rules and Trust Deed.
<b>Date of change</b>	11 September 2025 (acquisition and transfer) and 15 September 2025 (disposal)
<b>No. of securities held prior to change</b>	Direct 1) 933,980  Indirect 1) 3,027,477 2) 227,258 (FY24 STI Rights) 3) 4,570,179 (FY23, FY24 & FY25 LTI Performance Rights)

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Class</b>	1) Ordinary Fully Paid Shares ( <b>Shares</b> ) 2) STI Rights (FY24) 3) Performance Rights (FY23, FY24 & FY25)
<b>Number acquired</b>	Indirect: Pacific Custodians Pty Limited as trustee of the Perenti Incentive Rights Plan Trust  2,078,252 Shares  Additionally, 2,961,033 Shares were transferred out of the Perenti Incentive Rights Plan Trust and are now directly held by Mr Norwell
<b>Number disposed</b>	3,111,033 Shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Acquired: 2,078,252 Shares for nil cash consideration - Shares allocated within the Perenti Incentive Rights Plan Trust on vesting of FY23 Performance Rights that were granted under the Perenti Incentive Rights Plan. Remaining FY23 Performance Rights have lapsed.  Disposed: 3,111,033 Shares for \$7,675,408.90
<b>No. of securities held after change</b>	Direct 1) Nil (Shares)  Indirect 1) 2,928,676 (Shares) 2) 227,258 (FY24 STI Rights) 3) 2,438,638 (FY24 & FY25 LTI Performance Rights)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ul style="list-style-type: none"> <li>2,961,033 Shares transferred out of the Perenti Incentive Rights Plan Trust to be directly held by Mr Norwell</li> <li>2,078,252 Shares allocated within the Perenti Incentive Rights Plan Trust on vesting of FY23 LTIP Performance Rights</li> <li>On-market sale of 3,111,033 Shares</li> </ul>

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.