

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **FLEETPARTNERS GROUP LTD**ACN/ARSN **131 557 901****1. Details of substantial holder(1)**Name **MILFORD ASSET MANAGEMENT LIMITED**

ACN/ARSN (if applicable)

The holder ceased to be a  
substantial holder on17 / 09 / 25

The previous notice was given to the company on

03 / 03 / 25

The previous notice was dated

28 / 02 / 25**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
See below					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Milford Asset Management Limited	Level 12, 50 Albert Street, Auckland, NZ.

**Signature**print name **Zue Vui**capacity **Operations Associate**

sign here

date **19 / 09 / 2025**


**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Date of Change	Person who's relevant interest changed	Nature of Change	Consideration	Class	Number of shares
31/03/2025	Milford Asset Management Ltd	PC	254,959.55	Fully Paid ordinary shares	94,957
31/03/2025	Milford Asset Management Ltd	SL	-254,959.55	Fully Paid ordinary shares	-94,957
3/04/2025	Milford Asset Management Ltd	PC	115,488.50	Fully Paid ordinary shares	42,364
4/04/2025	Milford Asset Management Ltd	PC	85,881.54	Fully Paid ordinary shares	32,667
7/04/2025	Milford Asset Management Ltd	PC	126,470.00	Fully Paid ordinary shares	50,000
8/04/2025	Milford Asset Management Ltd	PC	200,497.73	Fully Paid ordinary shares	77,523
8/04/2025	Milford Asset Management Ltd	PC	128,564.06	Fully Paid ordinary shares	49,522
11/04/2025	Milford Asset Management Ltd	PC	440,231.02	Fully Paid ordinary shares	167,963
14/04/2025	Milford Asset Management Ltd	PC	14,664.91	Fully Paid ordinary shares	5,561
15/04/2025	Milford Asset Management Ltd	PC	264,050.00	Fully Paid ordinary shares	100,000
16/04/2025	Milford Asset Management Ltd	PC	18,809.70	Fully Paid ordinary shares	7,098
17/04/2025	Milford Asset Management Ltd	PC	4,049.20	Fully Paid ordinary shares	1,528
22/04/2025	Milford Asset Management Ltd	PC	46,917.41	Fully Paid ordinary shares	17,763
22/04/2025	Milford Asset Management Ltd	PC	79,350.00	Fully Paid ordinary shares	30,000
13/05/2025	Milford Asset Management Ltd	PC	304,975.88	Fully Paid ordinary shares	98,653
15/05/2025	Milford Asset Management Ltd	PC	1,197,565.87	Fully Paid ordinary shares	404,228
22/05/2025	Milford Asset Management Ltd	PC	205,752.51	Fully Paid ordinary shares	66,479
18/06/2025	Milford Asset Management Ltd	PC	755,487.00	Fully Paid ordinary shares	251,829
30/06/2025	Milford Asset Management Ltd	PC	2,110,590.06	Fully Paid ordinary shares	677,557
30/06/2025	Milford Asset Management Ltd	SL	-2,110,590.06	Fully Paid ordinary shares	-677,557
1/07/2025	Milford Asset Management Ltd	SL	-20,595.47	Fully Paid ordinary shares	-6,831
2/07/2025	Milford Asset Management Ltd	PC	1,359,000.00	Fully Paid ordinary shares	450,000
2/07/2025	Milford Asset Management Ltd	SL	-271,563.50	Fully Paid ordinary shares	-89,693
2/07/2025	Milford Asset Management Ltd	SL	-1,362,465.00	Fully Paid ordinary shares	-450,000

3/07/2025	Milford Asset Management Ltd	SL	-178,878.14	Fully Paid ordinary shares	-57,671
4/07/2025	Milford Asset Management Ltd	SL	-18,261.27	Fully Paid ordinary shares	-5,958
7/07/2025	Milford Asset Management Ltd	SL	-110,542.12	Fully Paid ordinary shares	-36,184
8/07/2025	Milford Asset Management Ltd	SL	-195,960.53	Fully Paid ordinary shares	-63,698
9/07/2025	Milford Asset Management Ltd	PC	613,287.23	Fully Paid ordinary shares	199,443
9/07/2025	Milford Asset Management Ltd	SL	-613,287.23	Fully Paid ordinary shares	-199,443
16/07/2025	Milford Asset Management Ltd	PC	159,454.65	Fully Paid ordinary shares	50,701
16/07/2025	Milford Asset Management Ltd	SL	-159,454.65	Fully Paid ordinary shares	-50,701
17/09/2025	Milford Asset Management Ltd	SL	-5,350,184.60	Fully Paid ordinary shares	-1,725,866
17/09/2025	Milford Asset Management Ltd	SL	-1,871,287.10	Fully Paid ordinary shares	-603,641
17/09/2025	Milford Asset Management Ltd	SL	-856,158.00	Fully Paid ordinary shares	-276,180
17/09/2025	Milford Asset Management Ltd	SL	-1,690,470.30	Fully Paid ordinary shares	-545,313