

ASX ANNOUNCEMENT

23 September 2025

BEAM SERVES NOTICE OF ARBITRATION ON ROADPOST INC. FOR PAYMENT DEFAULT

Beam Communications Holdings Ltd (ASX: BCC, "Beam" or the "Company") has issued a notice of arbitration to Roadpost Inc. ("Roadpost") after Roadpost failed to pay the first instalment on the purchase price of Beam's 50% share in the Zoleo Inc. joint venture ("JV") by the prescribed deadline under the JV Agreement of 19 September 2025 (AEST).

Beam, acting in good faith, tendered all necessary deliverables under the JV Agreement to enable the transaction to close. However, Roadpost did not accept the tendered documents and did not tender the first payment instalment for Beam's shares in Zoleo Inc.

Beam considers Roadpost's failure to do so to be contrary to the requirements imposed on Roadpost under the JV Agreement. Accordingly, Beam has served notice on Roadpost to arbitrate this dispute and is seeking a declaration that Roadpost is in breach of the JV Agreement, and a further declaration that Beam is entitled to have the whole amount of the purchase price for Beam's shares in Zoleo Inc. immediately payable.

Beam considers the scope of this dispute to be narrower than the disputes referred to arbitration in 2023-2024. Accordingly, Beam expects this arbitration dispute will be conducted on a more expedited timetable and will provide more details at the appropriate juncture.

Finally, it should be noted that Beam's delivery of the notice of arbitration does not affect the parties' joint obligations under the separate Settlement Agreement announced on 13 May 2025¹. Beam fully intends to comply with its obligations under this Agreement.

This announcement has been approved by the Board of Directors.

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About Beam Communications Holdings Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, sub-contract manufacture, and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com

¹ https://announcements.asx.com.au/asxpdf/20250513/pdf/06jp3c6md0k606.pdf