

ASX ANNOUNCEMENT

23 September 2025

**BEAM SERVES NOTICE OF DISPUTE ON ROADPOST INC.
UNDER SETTLEMENT AGREEMENT**

Beam Communications Holdings Ltd (ASX: BCC, “Beam” or the “Company”) refers to its Settlement Agreement with Roadpost Inc. in connection with Zoleo Inc. that was first announced to the ASX on 13 May 2025¹.

Beam has issued a notice of dispute to Roadpost under the Settlement Agreement in response to Roadpost’s failure to execute documentation reasonably requested by Beam to formalise the transfer of unencumbered legal title to the Device Technology to ZOLEO Inc.

Roadpost has also proposed a number of terms in the documentation that Beam considers to be commercially unreasonable and not in line with market practice, particularly in relation to warranties and indemnities. Accepting these terms introduces a level of risk that the Board does not consider to be in the best interests of the Company or its shareholders.

Under the Settlement Agreement, the parties are now required to use reasonable efforts to resolve this dispute in good faith up until 27 September 2025 (Toronto time) (“Resolution Period”), with a view to securing an amicable resolution of the dispute without further proceedings. If the dispute cannot be resolved before the end of the Resolution Period, then either party may refer this dispute to arbitration.

Note, this dispute is separate to the notice of arbitration that Beam has separately announced today.

This announcement has been approved by the Board of Directors.

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About Beam Communications Holdings Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, sub-contract manufacture, and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world’s largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.

¹ <https://announcements.asx.com.au/asxpdf/20250513/pdf/06jp3c6md0k606.pdf>