



Announcement Summary

Entity name

IPH LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday September 23, 2025

The +securities to be quoted are:

+Securities issued under a +dividend or distribution plan

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
IPH	ORDINARY FULLY PAID	192,499	23/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IPH LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

169015838

1.3 ASX issuer code

IPH

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/9/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under a +dividend or distribution plan

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3b.1 Date of Appendix 3A.1 lodged with ASX in relation to the underlying +dividend or distribution

21/8/2025



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under a +dividend or distribution plan	
ASX +security code and description	
IPH : ORDINARY FULLY PAID	
Issue date	
23/9/2025	
Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?	
Yes	
Issue details	
Number of +securities to be quoted	
192,499	
Are the +securities being issued for a cash consideration?	
Yes	
In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 4.21000000
Any other information the entity wishes to provide about the +securities to be quoted	
N/A	

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
IPH : ORDINARY FULLY PAID	261,480,659

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPHAA : PERFORMANCE RIGHT	2,057,526



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

4

5.1a.1 Does the +dividend or distribution plan meet the requirement of listing rule 7.2 exception 4 that it does not impose a limit on participation?

Yes