

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme Baby Bunting Group Ltd

ACN/ARSN 128 533 693

1. Details of Substantial Holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 19 / 09 / 2025

The previous notice was given to the company on 21 / 08 / 2025

The previous notice was dated 19 / 08 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	14,492,172	10.74%	12,602,139	9.34%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 12,602,139	12,602,139

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 30, 130 Lonsdale Street Melbourne VIC 3000

Signature

print name	Amar Rashid	capacity	Principal, Portfolio Compliance
sign here		date	23/09/2025

Annexure A

This is Annexure A of 1 pages referred to in form 604 Notice of change of interests of substantial shareholder.

Authorised Signatory: Amar Rashid **Date:** 23/09/2025

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/08/2025	JPMorgan Nominees Australia Ltd	SELL	2.44	ORD -14,502	-14,502
21/08/2025	JPMorgan Nominees Australia Ltd	SELL	2.45	ORD -19,789	-19,789
22/08/2025	JPMorgan Nominees Australia Ltd	SELL	2.44	ORD -520	-520
25/08/2025	JPMorgan Nominees Australia Ltd	SELL	2.49	ORD -100,633	-100,633
28/08/2025	JPMorgan Nominees Australia Ltd	SELL	2.68	ORD -420	-420
29/08/2025	JPMorgan Nominees Australia Ltd	SELL	2.68	ORD -500	-500
1/09/2025	JPMorgan Nominees Australia Ltd	SELL	2.75	ORD -1,790	-1,790
8/09/2025	JPMorgan Nominees Australia Ltd	SELL	3.05	ORD -300,000	-300,000
8/09/2025	JPMorgan Nominees Australia Ltd	SELL	3.06	ORD -37,087	-37,087
9/09/2025	JPMorgan Nominees Australia Ltd	SELL	3.00	ORD -200,000	-200,000
10/09/2025	JPMorgan Nominees Australia Ltd	SELL	3.02	ORD -140,577	-140,577
12/09/2025	JPMorgan Nominees Australia Ltd	SELL	3.00	ORD -327	-327
15/09/2025	JPMorgan Nominees Australia Ltd	SELL	3.00	ORD -25,417	-25,417
16/09/2025	JPMorgan Nominees Australia Ltd	SELL	3.01	ORD -5	-5
16/09/2025	JPMorgan Nominees Australia Ltd	SELL	3.02	ORD -210,832	-210,832
16/09/2025	JPMorgan Nominees Australia Ltd	SELL	3.01	ORD -44,672	-44,672
17/09/2025	JPMorgan Nominees Australia Ltd	SELL	3.02	ORD -10,091	-10,091
18/09/2025	JPMorgan Nominees Australia Ltd	SELL	3.02	ORD -18,104	-18,104
19/09/2025	JPMorgan Nominees Australia Ltd	SELL	3.02	ORD -14,767	-14,767
19/09/2025	JPMorgan Nominees Australia Ltd	SELL	3.03	ORD -750,000	-750,000