

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ) / ADR (OTC: ANZLY)

MARKET ANNOUNCEMENT

24 September 2025

Air New Zealand issues Australian \$300 million Medium Term Notes

Air New Zealand has successfully completed a A\$300 million 7-year fixed-rate bond issuance under its wholesale Australian Medium Term Note (AMTN) programme. The senior unsecured notes carry a fixed coupon of 5.179% per annum representing an issue margin to benchmark of 137 basis points and mature on 30 September 2032.

The issuance was well subscribed with a final order book of approximately A\$2.3 billion. The transaction was open to institutional investors only and has an expected issue rating of Baa1 by Moody's Investor Services. Proceeds will be used for general corporate purposes and the refinance of Air New Zealand's existing notes maturing in May 2026.

Australia and New Zealand Banking Group Limited, MUFG Securities Asia Limited, National Australia Bank Limited and Westpac Banking Corporation acted as joint lead managers on the transaction.

Ends.

This announcement has been authorised for release to NZX and ASX by Jennifer Page, General Counsel & Company Secretary (jennifer.page@airnz.co.nz).

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