

ASX Announcement

24 September 2025

THE STAR SYDNEY - REGULATORY UPDATE

The Star Entertainment Group Limited (ASX: SGR) (**The Star**) has this morning been advised by the NSW Independent Casino Commission (**NICC**) that the suspension of the licence for The Star Sydney casino will remain in effect at this time. A copy of the letter from the NICC is attached.

As a result, the NICC has also advised The Star that the Manager's appointment for The Star Sydney casino has been extended to 31 March 2026, unless terminated earlier by the NICC.

The Star's Group CEO and Managing Director, Steve McCann, said:

"We acknowledge that there is more work to do but we remain committed to delivering on our Remediation Plan to support the safe and compliant operation of our business.

The Star is committed to continuing its transparent and constructive relationship with the Manager, the NICC and the New South Wales Government, and demonstrating to all its stakeholders its suitability as a licence holder as soon as possible."

Authorised by:

Anne Ward Chairman

For further information:

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NSW Independent Casino Commission

24 September 2025

Ms Anne Ward Chairman The Star Entertainment Group

Via email: anne.ward@star.com.au
cc: steve.mccann@star.com.au

Dear Ms Ward

Extension of the term of the Manager by regulations pursuant to section 28(1) of the Casino Control Act 1992 (NSW) (Act)

As you are aware, on 17 October 2022, the NSW Independent Casino Commission (**NICC**) gave notice to The Star Pty Ltd (**The Star**) that, for the reasons set out in its notice dated 13 September 2022, it had determined, among other things, that The Star was no longer a suitable person to give effect to its casino licence and the Act, and that it was no longer in the public interest that The Star's casino licence should remain in force.

In determining to suspend indefinitely, rather than cancel The Star's casino licence, the NICC took into account that in due course The Star may be able to satisfy the NICC, with appropriate remedial action, that it should be permitted to return to gaming in accordance with the provisions of its casino licence.

By deed of appointment, dated 17 October 2022, the NICC appointed Mr Nicholas Weeks as Manager (**Manager**) of the casino under section 28 of the Act. That appointment has enabled gaming to continue in the casino while remedial steps are taken by The Star.

Section 28(4) of the Act contemplates that the Manager's appointment may be extended by regulation. The Manager's appointment under the regulation is currently due to expire on 30 September 2025.

The Star's current suitability

Prior to the expiry of the Manager's term on 30 September 2025, the NICC sought submissions from The Star and the Manager in relation to The Star's suitability to hold a casino licence.

The NICC received submissions from The Star on 29 August 2025 and a report from the Manager on 3 September 2025. Having regard to the submissions from both The Star and the Manager, the NICC has determined that The Star's licence suspension should remain in effect.

As a result, the NICC has sought approval from the Minister to amend the Casino Control Regulation 2019 (**Regulation**), to further extend the appointment of Mr Weeks as the Manager of The Star until 31 March 2026, unless terminated earlier by the NICC.

The NICC understands that the amendment to the Regulation to extend the managership arrangements has been published.

If you have any questions or would like to further discuss any of the above, please contact Alex Kennedy, Director, Office of the NICC at alex.kennedy@nicc.nsw.gov.au

Yours sincerely

Philip Crawford

Chief Commissioner

For and on behalf of the NSW Independent Casino Commission