

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme EQT Holdings Limited
ACN/ARSN 607 797 615

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 19 September 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	1,451,712	1,451,712	5.422%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 1,451,712

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 657
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 120,311
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 1,066,392
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 264,352

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

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print name Shawn Acker capacity Compliance Manager
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sign here  date 24 September 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company
ACN/ARSN

EQT Holdings Limited
607 797 615

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
12-Sep-25	The Vanguard Group, Inc.	BUY	26.97	Ordinary	7,795	7,795
16-Sep-25	The Vanguard Group, Inc.	BUY	27.52	Ordinary	58	58
16-Sep-25	The Vanguard Group, Inc.	BUY	27.52	Ordinary	781	781
16-Sep-25	The Vanguard Group, Inc.	BUY	27.52	Ordinary	75	75
16-Sep-25	The Vanguard Group, Inc.	BUY	27.52	Ordinary	1,169	1,169
16-Sep-25	The Vanguard Group, Inc.	BUY	27.52	Ordinary	617	617
16-Sep-25	The Vanguard Group, Inc.	BUY	27.52	Ordinary	18	18
16-Sep-25	The Vanguard Group, Inc.	BUY	27.52	Ordinary	104	104
17-Sep-25	The Vanguard Group, Inc.	BUY	26.97	Ordinary	69	69
17-Sep-25	The Vanguard Group, Inc.	BUY	26.97	Ordinary	928	928
17-Sep-25	The Vanguard Group, Inc.	BUY	26.97	Ordinary	89	89
17-Sep-25	The Vanguard Group, Inc.	BUY	26.97	Ordinary	1,389	1,389
17-Sep-25	The Vanguard Group, Inc.	BUY	26.97	Ordinary	733	733
17-Sep-25	The Vanguard Group, Inc.	BUY	26.97	Ordinary	124	124
18-Sep-25	The Vanguard Group, Inc.	BUY	27.46	Ordinary	19	19
18-Sep-25	The Vanguard Group, Inc.	BUY	27.46	Ordinary	104	104
18-Sep-25	The Vanguard Group, Inc.	BUY	27.46	Ordinary	249	249
18-Sep-25	The Vanguard Group, Inc.	BUY	27.46	Ordinary	24	24
18-Sep-25	The Vanguard Group, Inc.	BUY	27.46	Ordinary	374	374
18-Sep-25	The Vanguard Group, Inc.	BUY	27.46	Ordinary	197	197
18-Sep-25	The Vanguard Group, Inc.	BUY	27.46	Ordinary	33	33
19-Sep-25	The Vanguard Group, Inc.	BUY	26.59	Ordinary	101	101
19-Sep-25	The Vanguard Group, Inc.	BUY	26.59	Ordinary	17,426	17,426
19-Sep-25	The Vanguard Group, Inc.	BUY	26.59	Ordinary	97,461	97,461
19-Sep-25	The Vanguard Group, Inc.	BUY	26.59	Ordinary	234,299	234,299
19-Sep-25	The Vanguard Group, Inc.	BUY	26.59	Ordinary	22,558	22,558
19-Sep-25	The Vanguard Group, Inc.	BUY	26.59	Ordinary	350,821	350,821
19-Sep-25	The Vanguard Group, Inc.	BUY	26.59	Ordinary	6,006	6,006
19-Sep-25	The Vanguard Group, Inc.	BUY	26.59	Ordinary	185,028	185,028
19-Sep-25	The Vanguard Group, Inc.	BUY	26.59	Ordinary	5,336	5,336
19-Sep-25	The Vanguard Group, Inc.	BUY	26.59	Ordinary	31,346	31,346
19-Sep-25	The Vanguard Group, Inc.	BUY	26.59	Ordinary	5,068	5,068
19-Sep-25	The Vanguard Group, Inc.	BUY	26.59	Ordinary	657	657
23-Jul-25	Vanguard Investments Australia Ltd.	BUY	32.85	Ordinary	849	849
23-Jul-25	Vanguard Investments Australia Ltd.	BUY	32.93	Ordinary	1,313	1,313
17-Sep-25	Vanguard Investments Australia Ltd.	BUY	26.97	Ordinary	43	43
19-Sep-25	Vanguard Investments Australia Ltd.	BUY	26.59	Ordinary	54,565	54,565
19-Sep-25	Vanguard Investments Australia Ltd.	BUY	26.58	Ordinary	68	68
19-Sep-25	Vanguard Investments Australia Ltd.	BUY	26.59	Ordinary	11,012	11,012
19-Sep-25	Vanguard Investments Australia Ltd.	BUY	26.58	Ordinary	136	136

This is Annexure A of 1 page referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 24 September 2025