



Announcement Summary

Entity name

ACDC METALS LTD

Date of this announcement

Thursday September 25, 2025

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights	850,000	25/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ACDC METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

76654049699

1.3 ASX issuer code

ADC

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/9/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Performance rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

25/9/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Thomas Davidson

Name of registered holder

Thomas Davidson

Number of +securities

850,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

chrome-extension://efaidnbmnribpcajpcglclefindmkaj/<https://announcements.asx.com.au/asxpdf/20230113/pdf/45kmmf16mwkdz9.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

chrome-extension://efaidnbmnribpcajpcglclefindmkaj/<https://announcements.asx.com.au/asxpdf/20230113/pdf/45kmmf16mwkdz9.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The unquoted Performance Rights are being issued in accordance with the Company's Employee Securities Incentive plan and have been granted with the following vesting conditions:

Thomas Davidson (KMP) 850,000 Performance Rights.

- 10% will vest on zero lost time or environmental management
- 15% will vest on maintain community engagement strategy
- 35% will vest on the execution of material transaction
- 20% will vest on relative share price performance
- 20% will vest on total share price return (>50% TSR)



Issue details

Number of +securities

850,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADC : ORDINARY FULLY PAID	74,775,130

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADCAI : PERFORMANCE RIGHTS CLASS C	2,500,000
ADCAJ : PERFORMANCE RIGHTS CLASS D	750,000
ADCAF : OPTION EXPIRING 09-JAN-2026 EX \$0.30	8,700,000
ADCAE : OPTION EXPIRING 09-JAN-2026 EX \$0.30	850,000
ADCAG : PERFORMANCE RIGHTS CLASS A	1,500,000
ADCAM : PERFORMANCE RIGHTS	1,350,000
ADCAN : OPTION EXPIRING 07-APR-2027 EX \$0.0675	1,500,000
New class - code to be confirmed : Performance rights	850,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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