



ASX Announcement (ASX:BBT)

26 September 2025

Close of the Offer

betr Entertainment Limited (**betr** or the **Company**) refers to its off-market takeover bid for all the ordinary shares in PointsBet Holdings Limited (**PointsBet**) (the **Offer**).

The Offer closed at 7:00pm (Sydney time) on 25 September 2025.

Under the Offer, betr received acceptances in respect of 30,341,074 PointsBet Shares and betr now has voting power in PointsBet of 27.72%. This stake will be large enough to block actions that run against shareholder interests and drive constructive engagement with MIXI and the PointsBet board on value creation.

Based on the Offer Consideration ratio of 4.375 betr Shares for every 1 PointsBet Share, betr will issue approximately 132.74 million new, betr Shares to accepting PointsBet Shareholders. It is expected that those betr Shares will be issued today.

Given the Offer has now closed and betr Shareholders approved the Selective Buy-Back at betr's extraordinary general meeting on 22 September 2025, betr will proceed to undertake the Selective Buy-Back. The Selective Buy-Back will open on 2 October 2025 and a Selective Buy-Back Booklet will be released to the market in due course.

AUTHORISATION

This announcement has been authorised for lodgement to the ASX by the betr Board of Directors.

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For further information, please contact:

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About betr Entertainment Limited (ASX:BBT)

betr is a pure-play digital wagering operator listed on the Australian Securities Exchange (ASX) focusing solely on the Australian wagering market. The Company has a world-class board led by prominent Australian wagering industry figures Matthew Tripp and Michael Sullivan, and a highly experienced management team.