

30 September 2025

ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Amplitude Energy Limited – Notification to ineligible retail shareholders

Please find attached a sample of the letter which is being provided to shareholders of Amplitude Energy Limited (**ASX: AEL**) ("**Amplitude Energy**") who are ineligible to participate in the fully underwritten accelerated non-renounceable 1-for-6.35 pro-rata entitlement offer of new fully paid ordinary Amplitude Energy shares, which was announced on Tuesday, 23 September 2025.

This document has been authorised for release to the ASX by Jane Norman, the company's Managing Director and CEO.

Yours sincerely



Nicole Ortigosa
Company Secretary & General Counsel
Amplitude Energy Limited



Amplitude Energy Limited
ABN 93 096 170 295

AEL
MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Dear Shareholder,

30 September 2025

**\$100 million fully underwritten 1-for-6.35 accelerated non-renounceable entitlement offer –
Notification to Ineligible Retail Shareholders**

On 23 September 2025, Amplitude Energy Limited (ACN 096 170 295) (ASX: AEL) (**Amplitude Energy**) announced a fully underwritten \$150 million equity offering comprising a \$50 million placement to institutional investors (**Placement**) and an accelerated non-renounceable entitlement offer to eligible shareholders to subscribe for 1 new share (**New Shares**) for every 6.35 existing fully paid ordinary Amplitude Energy shares held as at 7.00pm (Sydney time) on Thursday, 25 September 2025 (**Record Date**) at an issue price of \$0.24 per New Share to raise a total of \$100 million (**Entitlement Offer**).

Proceeds from the Offer will be utilised to support the expansion of the ECSP by adding the Nestor well, including the order of associated long-lead items, and to fund other growth opportunities, including the potential restart of Patricia Baleen.

The Entitlement Offer comprises an institutional component (**Institutional Entitlement Offer**) and an offer to Eligible Retail Shareholders (as defined below) to participate on similar terms under a retail component (**Retail Entitlement Offer**). The Entitlement Offer is being made by Amplitude Energy in accordance with section 708AA of the Corporations Act 2001 (Cth) (**Corporations Act**) as modified by the ASIC Corporations (Non-Traditional rights Issues) Instrument 2016/84, meaning that no prospectus or other disclosure document needs to be prepared.

A retail entitlement offer information booklet (**Information Booklet**) in relation to the Retail Entitlement Offer was lodged with ASX today.

This notice is to inform you about the Entitlement Offer and to explain why you will not be able to subscribe for New Shares under the Entitlement Offer. This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares.

You are not required to do anything in response to this letter but there may be financial implications for you as a result of the Entitlement Offer of which you should be aware.

Eligibility criteria

Shareholders who are eligible to participate in the Retail Entitlement Offer (**Eligible Retail Shareholders**) are those shareholders of Amplitude Energy who:

- are registered as holders of Existing Shares as at 7.00pm (Sydney time) on the Record Date;
- have a registered address on Amplitude Energy's share register in Australia or New Zealand;
- are not in the United States and are not a person (including nominees or custodians) acting for the account or benefit of a person in the United States;

- were not invited to participate in the Institutional Entitlement Offer (other than as a nominee, trustee or custodian in respect of other underlying holdings in the Institutional Entitlement Offer) and were not treated as an "Ineligible Institutional Shareholder" under the Institutional Entitlement Offer; and
- are eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer

Shareholders who are not Eligible Retail Shareholders are ineligible retail shareholders and are consequently unable to participate in the Retail Entitlement Offer. Amplitude Energy reserves the right to determine whether a shareholder is an Eligible Retail Shareholder or an ineligible retail shareholder.

Amplitude Energy has determined, pursuant to section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(a) that it would be unreasonable to make offers to Amplitude Energy shareholders in countries outside Australia and New Zealand in connection with the Retail Entitlement Offer. This is because of the small number of Amplitude Energy shareholders outside of Australia and New Zealand, the number and value of Shares those Amplitude Energy shareholders hold and the cost of complying with the applicable legal requirements and requirements of regulatory authorities in those countries.

Unfortunately, according to our records, you do not satisfy the eligibility criteria described above. Accordingly, in compliance with section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(b), we wish to inform you that the Entitlement Offer will not be extended to you and you will not be able to subscribe for New Shares under the Entitlement Offer. You will not be sent a copy of the Offer Booklet for the Retail Entitlement Offer. Amplitude Energy, its affiliates and related bodies corporate, and each of their respective directors, officers, employees, partners, contractors, consultants, advisers and agents, disclaim any duty or liability (including in negligence) in respect of any determination of eligibility, to the maximum extent permitted by law. As the Entitlement Offer is non renounceable, you will not receive any payment or value for entitlements in respect of any New Shares that would have been offered to you if you were eligible.

Amplitude Energy may (at its absolute discretion) extend the Entitlement Offer to certain institutional shareholders in foreign jurisdictions outside the United States as contemplated and to the extent permitted in the "International offer jurisdictions" section of the investor presentation lodged with ASX on Tuesday 23 September 2025, who did not participate in the Institutional Entitlement Offer (subject to compliance with /applicable laws).

Further information

If you have any questions in relation to any of the above matters, please contact the Entitlement Offer Information Line on 1300 655 248 (within Australia) or +61 3 9415 4887 (outside Australia) from 8.30am to 5.00pm (Sydney time) Monday to Friday during the offer period. For other questions, you should contact your stockbroker, accountant, solicitor, taxation advisor, financial adviser or other independent professional adviser.

On behalf of the Board and management of Amplitude Energy, thank you for your continued support of Amplitude Energy.

Yours sincerely,



Nicole Ortigosa

Company Secretary & General Counsel

Amplitude Energy Limited

Important Notices

This letter has been prepared by Amplitude Energy Limited (ACN 096 170 295) and is dated 30 September 2025. The Retail Entitlement Offer is made in accordance with section 708AA of the Corporations Act (as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84), meaning that no prospectus or other disclosure document needs to be prepared.

This letter is not a prospectus, product disclosure document or offering document under Australian law or any other law. No action will be taken to register, qualify or otherwise permit a public offering of the New Shares in any jurisdiction outside Australia and New Zealand. This letter does not contain all of the information which an investor may require to make an informed investment decision.. This Letter is for information purposes only and does not constitute or form part of an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any New Shares.

The provision of this letter is not, and should not be considered as, financial product advice. Nothing contained in this letter constitutes investment, legal, tax or other advice. The information in this letter is general information only and does not take into account your individual objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your accountant, tax advisor, stockbroker or other professional adviser.