

30 September 2025

ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**Amplitude Energy Limited – Notification to Eligible Retail Shareholders**

Please find attached a sample of the letter which is being provided to shareholders of Amplitude Energy Limited (**ASX: AEL**) ("**Amplitude Energy**") who are eligible to participate in the fully underwritten accelerated non-renounceable 1-for-6.35 pro-rata entitlement offer of new fully paid ordinary Amplitude Energy shares, which was announced on Tuesday, 23 September 2025 and who have not nominated to receive documents from Amplitude Energy electronically.

This document has been authorised for release to the ASX by Jane Norman, the company's Managing Director and CEO.

Yours sincerely



Nicole Ortigosa  
Company Secretary & General Counsel  
**Amplitude Energy Limited**



Amplitude Energy Limited  
ABN 93 096 170 295

AEL  
MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

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Dear Shareholder,

30 September 2025

**\$100 million fully underwritten 1-for-6.35 accelerated non-renounceable entitlement offer – Retail Entitlement Offer now open**

On 23 September 2025, Amplitude Energy Limited (ACN 096 170 295) (ASX: AEL) (**Amplitude Energy**) announced a fully underwritten \$150 million equity offering comprising a \$50 million placement to institutional investors (**Placement**) and a 1-for-6.35 accelerated non-renounceable entitlement offer to raise a total of \$100 million (**Entitlement Offer**).

Proceeds from the Offer will be utilised to support the expansion of the ECSP by adding the Nestor well, including the order of associated long-lead items, and to fund other growth opportunities, primarily the potential restart of Patricia Baleen and costs associated with the offer.

**Details of the Retail Entitlement Offer**

The Retail Entitlement Offer is being made pursuant to section 708AA of the Corporations Act 2001 (Cth) (**Corporations Act**) (as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84) which allows entitlement offers to be made without a prospectus, provided certain conditions are satisfied.

As an Eligible Retail Shareholder (defined below), you are able to subscribe for 1 new share (**New Share**) for every 6.35 existing fully paid ordinary shares in Amplitude Energy (**Entitlement**) held at 7pm (Sydney time) Thursday, 25 September 2025 (**Record Date**). New Shares will have an offer price of \$0.24 per New Share (**Offer Price**).

If you take up your full Entitlement and you are not a Related Party of Amplitude Energy, you may also apply for additional New Shares in excess of your Entitlement at the Offer Price up to a maximum of 50% of your Entitlement (**Retail Oversubscription Facility**). There is no guarantee that you will receive the number of additional New Shares applied for under the Retail Oversubscription Facility, or any.

New Shares issued under the Retail Entitlement Offer will rank equally with existing fully paid ordinary shares of Amplitude Energy on issue. Fractional entitlements will be rounded up to the nearest whole number of New Shares.

***This letter is to notify you that the Retail Entitlement Offer is now open and provide you with instructions as to how to obtain a copy of the Retail Entitlement Offer Information Booklet (Information Booklet) and your personalised Entitlement and Acceptance Form.***

**How to obtain a copy of the Information Booklet and your personalised Entitlement and Acceptance Form**

**Online:** The Retail Offer Booklet and your personalised Entitlement and Acceptance Form can be accessed online at [www.computersharecas.com.au/ael](http://www.computersharecas.com.au/ael).

**Paper:** You can request a paper copy of the Information Booklet and your personalised Entitlement and Acceptance Form by calling the Entitlement Offer Information Line on 1300 655 248 (within Australia) or +61 3 9415 4887 (outside Australia) from 8.30am to 5.00pm (Sydney time) Monday to Friday.

**The Retail Entitlement Offer is scheduled to close at 5.00pm (Sydney time) on Thursday, 9 October 2025. Payment must be received before this time.**

You should read the Information Booklet carefully and in its entirety before deciding whether to participate in the Retail Entitlement Offer.

**Eligible Retail Shareholders** are Shareholders who:

- are registered as holders of Existing Shares as at 7.00pm (Sydney time) on the Record Date;
- have a registered address on Amplitude Energy's share register in Australia or New Zealand;
- are not in the United States and are not a person (including nominees or custodians) acting for the account or benefit of a person in the United States;
- were not invited to participate in the Institutional Entitlement Offer (other than as a nominee, trustee or custodian in respect of other underlying holdings in the Institutional Entitlement Offer) and were not treated as an "Ineligible Institutional Shareholder" under the Institutional Entitlement Offer; and
- are eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer

Shareholders who are not Eligible Retail Shareholders are unable to participate in the Retail Entitlement Offer.

### **Action required by Eligible Shareholders**

If you are an Eligible Retail Shareholder you may take one of the following actions:

#### **1. Take up all of your Entitlement and also apply for additional New Shares under the Retail oversubscription Facility**

If you wish to take up all of your Entitlement, you are encouraged to make payment via BPAY® or, if you are New Zealand shareholder and unable to pay via BPAY®, via electronic funds transfer by following the instructions set out on the personalised Entitlement and Acceptance Form available online at [www.computersharecas.com.au/ael](http://www.computersharecas.com.au/ael). Payment must be received by no later than 5.00pm (Sydney time) on Thursday, 9 October 2025.

If you apply to take up all of your Entitlement and you are not a Related Party of Amplitude Energy, you may also apply for additional New Shares under the Retail Oversubscription Facility. Any application monies received for more than your full Entitlement of New Shares will be treated as applying for as many additional New Shares as it will pay for in full, up to a maximum of the number of additional New Shares equal to 50% of your Entitlement. There is no guarantee that you will be allocated any additional New Shares under the Retail Oversubscription Facility.

#### **2. Take up all of your Entitlement but not apply for any additional New Shares under the Retail Oversubscription Facility**

If you wish to take up all of your Entitlement, you are encouraged to make payment via BPAY® or, if you are New Zealand shareholder and unable to pay via BPAY®, via electronic funds transfer by following the instructions set out on the personalised Entitlement and Acceptance Form available online at [www.computersharecas.com.au/ael](http://www.computersharecas.com.au/ael). Payment must be received by no later than 5.00pm (Sydney time) on Thursday, 9 October 2025.

If Amplitude Energy receives an amount that is less than the Offer Price multiplied by your Entitlement, your payment may be treated as an application for as many New Shares as your application monies will pay for in full.

#### **3. Take up part of your Entitlement and allow the balance to lapse, in which case you will receive no value for those lapsed Entitlements**

If you wish to take up only part of your Entitlement, you are encouraged to make payment via BPAY® or, if you are New Zealand shareholder and unable to pay via BPAY®, via electronic funds transfer by following the instructions set out on the personalised Entitlement and Acceptance Form available online at [www.computersharecas.com.au/ael](http://www.computersharecas.com.au/ael). Payment must be received by no later than 5.00pm (Sydney time) on Thursday, 9 October 2025. If you do not take up your Entitlement in full, you will have your percentage holding in Amplitude Energy reduced as a result of dilution by the shares issued under the Equity Raising.

If Amplitude Energy receives an amount that is less than the Offer Price multiplied by your Entitlement, your payment may be treated as an application for as many New Shares as your application monies will pay for in full.

#### 4. Do nothing, in which case your Entitlement will lapse and you will receive no value for that lapsed Entitlement

If you do not take up your Entitlement, you will not be allocated New Shares and your Entitlement will lapse. Your Entitlements to participate in the Retail Entitlement Offer are non-renounceable, which means they are non-transferrable and cannot be sold, traded on ASX or any other exchange, nor can they be privately transferred

#### Indicative Offer timetable

Event	Date
Trading halted and announcement of Equity Raising	Tue, 23 September 2025
Placement and Institutional Entitlement Offer opens	Tue, 23 September 2025
Placement and Institutional Entitlement Offer closes	Tue, 23 September 2025
Trading halt lifted and shares recommence trading on an “ex-entitlement” basis	Wed, 24 September 2025
Record date under the Entitlement Offer (7:00pm Sydney time)	Thu, 25 September 2025
Retail Entitlement Offer opens and Retail Offer Booklet dispatched	Tue, 30 September 2025
Settlement of New Shares issued in the Placement and Institutional Entitlement Offer	Wed, 1 October 2025
Allotment and normal trading of New Shares issued under the Placement and Institutional Entitlement Offer	Thu, 2 October 2025
Retail Entitlement Offer closes (5:00pm Sydney time)	Thu, 9 October 2025
Announcement of results of Retail Entitlement Offer	Tue, 14 October 2025
Settlement of New Shares issued under the Retail Entitlement Offer	Wed, 15 October 2025
Allotment of New Shares issued under the Retail Entitlement Offer	Thu, 16 October 2025
Normal trading of New Shares issued under the Retail Entitlement Offer	Fri, 17 October 2025
Dispatch of holding statements in respect of New Shares issued under the Retail Entitlement Offer	Mon, 20 October 2025

#### Further information

If you have any questions in relation to any of the above matters, please contact the Entitlement Offer Information Line on 1300 655 248 (within Australia) or +61 3 9415 4887 (outside Australia) from 8.30am to 5.00 pm (Sydney time) Monday to Friday during the offer period. For other questions, you should contact your stockbroker, accountant, solicitor, taxation advisor, financial adviser or other independent professional adviser.

On behalf of the Board and management of Amplitude Energy, thank you for your continued support of the Company.

Yours sincerely,



Nicole Ortigosa

Company Secretary & General Counsel

**Amplitude Energy Ltd**

### **Important Notices**

*This letter has been prepared by Amplitude Energy Limited (ACN 096 170 295) and is dated 30 September 2025. The Retail Entitlement Offer is made in accordance with section 708AA of the Corporations Act (as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84), meaning that no prospectus or other disclosure document needs to be prepared.*

*This letter is not a prospectus, product disclosure document or offering document under Australian law or any other law. No action will be taken to register, qualify or otherwise permit a public offering of the New Shares in any jurisdiction outside Australia and New Zealand. This letter does not contain all of the information which an investor may require to make an informed investment decision.. This Letter is for information purposes only and does not constitute or form part of an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any New Shares.*

*The provision of this letter is not, and should not be considered as, financial product advice. Nothing contained in this letter constitutes investment, legal, tax or other advice. The information in this letter is general information only and does not take into account your individual objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your accountant, tax advisor, stockbroker or other professional adviser.*