

ASX Announcement

30 September 2025

RESPONSE TO MEDIA SPECULATION - SFA LENDERS

The Star Entertainment Group Limited (ASX code: SGR) (**The Star**, **the Company** or **the Group**) refers to the article in the *Australian Financial Review* published online on 29 September 2025 in respect of The Star and its negotiations with lenders under the Group's syndicated facility agreement (**SFA Lenders**) in respect of potential covenant waivers.

In the Group's Unaudited Preliminary Financial Report for FY2025 released to ASX on 29 August 2025, the Group noted that it is in discussion with lenders regarding waivers for future financial covenant testing.

The Company confirms those discussions have been finalised today confirming a covenant waiver for 30 September 2025 (subject to exchange of signed documentation).

These matters will be considered by Directors as part of the process to finalise the Company's audited financial report for the year ended 30 June 2025, which is due to be lodged by the end of today.

Authorised by:

Anne Ward, Chairman

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