

## ASX ANNOUNCEMENT

3D Energi Limited | ASX: TDO

30 September 2025

### Otway Project Update

# Essington-1 Anchor Pre-lay Operations Commence Ahead of Drilling

3D Energi Limited (ASX: TDO) is pleased to provide an update on the status of the **Otway Exploration Drilling Program (OEDP)** in which TDO has a **20% participating interest**.

## Highlights

- **Anchor pre-lay operations commenced:** Vessel pre-lay operations for anchors and mooring chains for the Transocean Equinox rig has commenced ahead of drilling at Essington-1.
- **Near term drilling:** **Essington-1** is currently expected to spud in **mid-October 2025** —subject to weather and operational conditions— followed by **Charlemont-1** between **November and December 2025** in Commonwealth waters of VIC/P79 (**Figure 1**).
- **Approvals in place:** All required **regulatory approvals** for the OEDP are in place.
- **ConocoPhillips well carry:** 3D Energi is carried by **ConocoPhillips Australia (COPA)** for up to **US\$65M<sup>1</sup>** in gross total drilling costs towards the two (2) exploration wells.

## Anchor Pre-lay Operations Commence

Vessel pre-lay operations for anchors and mooring chains at **Essington-1** has commenced and will be completed prior to the arrival of the Transocean Equinox rig.

The **Transocean Equinox rig** and support vessels are expected to transit to **Essington-1 in October 2025**, with drilling likely to occur in **mid-October 2025** —subject to weather and operational conditions— as part of **Phase 1 of the Otway Exploration Drilling Program (OEDP)**.

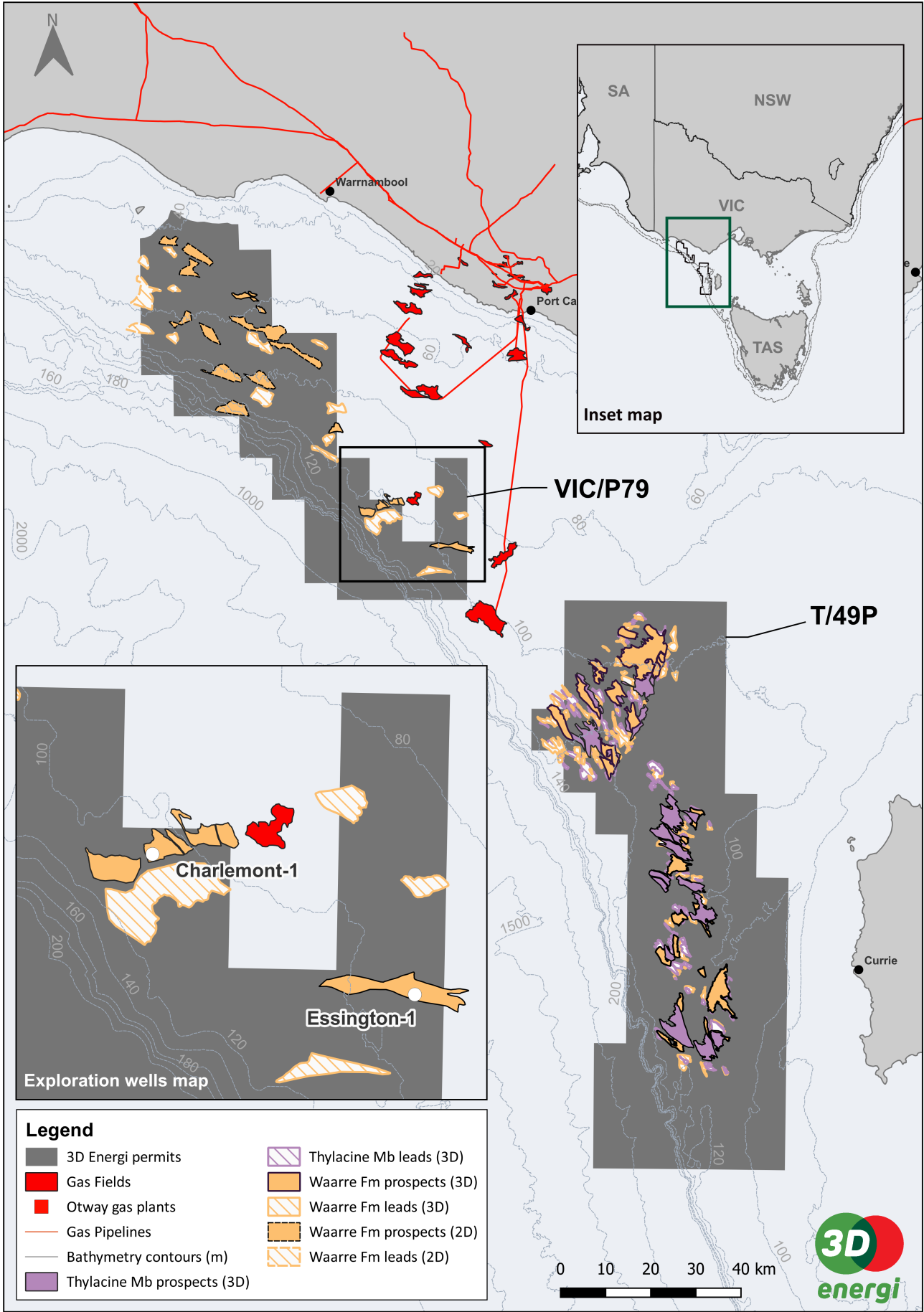
Anchors and mooring chains will be deployed at **Charlemont-1** between September and November 2025, where drilling is expected to take place between **November to December 2025**.

All required regulatory approvals from NOPSEMA (National Offshore Petroleum Safety and Environmental Management Authority) have been received, including the Environment Plan.

3D Energi is carried by ConocoPhillips Australia for up to US\$65M<sup>1</sup> towards gross drilling costs of the two (2) exploration wells.

<sup>1</sup> One exploration well carry for up to US\$35m, one carry for up to US\$30m.

Figure 1 – VIC/P79 and T/49P exploration permits with final Phase 1 drilling locations.



## Corporate Details

This announcement is authorised for release by the Board of Directors of 3D Energi Limited.

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## Forward-looking statements

This announcement contains certain “forward-looking statements”, which can generally be identified by the use of words such as “will”, “may”, “could”, “likely”, “ongoing”, “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe”, “target”, “forecast”, “goal”, “objective”, “aim”, “seek” and other words and terms of similar meaning. These statements reflect the views, expectations, and assumptions of 3D Energi Limited. 3D Energi Limited cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.