



Announcement Summary

Entity name

PENINSULA ENERGY LIMITED

Date of this announcement

Tuesday September 30, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Loan Facility B1	1	30/09/2025
New class - code to be confirmed	Convertible Loan Facility B2	1	30/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PENINSULA ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

67062409303

1.3 ASX issuer code

PEN

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/9/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
22-Aug-2025 10:04	New - Proposed issue of securities - PEN	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

30/9/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.30000000

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

30/9/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

The DK Debt Facility, as announced on 10 July 2025, includes convertible facilities the terms and conditions of which are detailed in the Notice of Meeting released to ASX on 29 August 2025.



Issue details

Number of +securities

1

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.30000000



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Convertible Loan Facility B1

+Security type

+Convertible debt securities

ISIN code**Date the +securities the subject of this notification were issued**

30/9/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20250829/pdf/06nl4nth9zmptl.pdf>**+Convertible debt securities Details****Type of +security**

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 0.30000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Quarterly

First interest payment date

9/10/2025

Interest rate per annum

15.00 %

Is the interest rate per annum estimated at this time?

No

s128F of the Income Tax Assessment Act status applicable to the +security

s128F exemption status unknown

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

9/7/2027

Select other feature(s) applicable to the +security

Secured

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

PEN : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Convertible Facility B1, convertible into 25,641,026 shares

Issue details

Number of +securities

1

ASX +security code

New class - code to be confirmed

+Security description

Convertible Loan Facility B2

+Security type

+Convertible debt securities

ISIN code**Date the +securities the subject of this notification were issued**

30/9/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20250829/pdf/06nl4nth9zmptl.pdf>**+Convertible debt securities Details****Type of +security**

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 0.30000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Quarterly

First interest payment date

9/10/2025

Interest rate per annum

15.00 %

Is the interest rate per annum estimated at this time?

No

s128F of the Income Tax Assessment Act status applicable to the +security

s128F exemption status unknown

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

9/7/2027



Select other feature(s) applicable to the +security

Secured

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

PEN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Convertible Facility B2, convertible into 38,782,051 shares

Issue details

Number of +securities

1

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PEN : ORDINARY FULLY PAID	378,181,890

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PENAV : OPTION EXPIRING 26-NOV-2027 EX \$6.00	205,000
PENAZ : SERVICE RIGHTS	189,720
New class - code to be confirmed : Convertible Loan Facility B1	1
New class - code to be confirmed : Convertible Loan Facility B2	1