

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: IPD Group Limited
ABN: 12 111 178 351

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mohamed Yoosuff
Date of last notice	2 September 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	M and M Yoosuff Pty Ltd <YSF Super Fund A/C> ¹ Yoosuff Foundation Pty Ltd <Yoosuff Foundation A/C> ² ¹ Mohamed Yoosuff is a Director of the Company and a beneficiary of the fund ² Mohamed Yoosuff is a Director and Shareholder of the Company and Founder of the Foundation
Date of change	30 September 2025

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No. of securities held prior to change	<p>Direct</p> <p>8,202,849 Ordinary Fully Paid Shares</p> <p>17,410 FY23 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2022.</p> <p>13,739 FY24 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2023.</p> <p>Indirect</p> <p>2,228,950 Ordinary Fully Paid Shares held by M and M Yoosuff Pty Ltd <YSF Super Fund A/C¹</p> <p>900,000 Ordinary Fully Paid Shares held by the Yoosuff Foundation Pty Ltd <Yoosuff Foundation A/C> ²</p> <p>¹Mohamed Yoosuff is a Director of the Company and a beneficiary of the fund ²Mohamed Yoosuff is a Director and Shareholder of the Company and Founder of the Foundation</p>
Class	<p>Fully Paid Ordinary Shares</p> <p>FY23 Performance Rights</p> <p>FY24 Performance Rights</p>
Number acquired	24,280 Fully Paid Ordinary Shares
Number disposed	<p>17,410 FY23 Performance Rights</p> <p>6,870 FY24 Performance Rights</p>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>Nil cash consideration. Estimated value of \$3.960 based on closing price on 30 September 2025</p>

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No. of securities held after change	<p>Direct</p> <p>8,202,849 Ordinary Fully Paid Shares</p> <p>6,869 FY24 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2023.</p> <p>Indirect</p> <p>2,253,230 Ordinary Fully Paid Shares held by M and M Yoosuff Pty Ltd <YSF Super Fund A/C¹</p> <p>900,000 Ordinary Fully Paid Shares held by the Yoosuff Foundation Pty Ltd <Yoosuff Foundation A/C> ²</p> <p>¹Mohamed Yoosuff is a Director of the Company and a beneficiary of the fund ²Mohamed Yoosuff is a Director and Shareholder of the Company and Founder of the Foundation</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of vested Performance Rights into Ordinary Fully Paid Shares on achievement of performance based vesting conditions. The Performance Rights were directly held by Mohamed Yoosuff. Following conversion into Ordinary Fully Paid Shares, the Shares were transferred to an indirect holding via an off-market transfer. There was no net change to the overall holding as a result of the transfer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A