

1 October 2025

## ASX Announcement

### Autosports Group completes acquisition of Mercedes-Benz Canberra

Autosports Group Limited (ASX: ASG) today announces the completion of the acquisition by its wholly owned subsidiary Autosports Leichhardt Pty Ltd of the business and assets of Mercedes-Benz Canberra.

The purchase consideration at completion was approximately \$3.6 million, comprising \$3 million for goodwill and approximately \$600,000 for net tangible assets, plant and equipment. The purchase consideration was funded by a combination of cash reserves and existing debt facilities.

CEO of Autosports Group, Nick Pagent said: "We are delighted to complete the acquisition of Mercedes-Benz Canberra and thank Mercedes-Benz Australia for their support and collaboration throughout this transaction. This strategic acquisition enhances our luxury brand portfolio in the Australian Capital Territory and builds upon the accelerating opportunities for deeper collaboration with Mercedes-Benz outlined in our FY25 results."

Further details regarding the acquisition are available in the ASX Announcement, Investor Presentation and 2025 Annual Report released by Autosports Group Limited on 21 August 2025. Autosport Group confirms that it expects to complete the purchase of the 8,088 square metre site at 158 Melrose Drive, Phillip, ACT in October 2026.

## ENDS

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This announcement is authorised for release by the Chief Executive Officer of Autosports Group Limited.

### About Autosports Group

Autosports Group Limited (ASX: ASG) is Australia's only ASX-listed specialist prestige and luxury automotive retailer. Autosports Group operates more than 75 businesses across key metropolitan markets in Sydney, Melbourne, Brisbane, Gold Coast and Auckland, New Zealand.

Since its establishment in Sydney in 2006 as a single luxury dealership, Autosports Group has delivered on its strategy to become a diversified automotive group representing premier luxury and prestige automotive brands from prime locations. Autosports Group's operations include new and used vehicle dealerships, motorcycle dealerships, used vehicle outlets and specialist collision repair facilities. Autosports Group provides comprehensive automotive solutions including vehicle sales, finance and insurance services, aftermarket products, spare parts, vehicle servicing and collision repair services.

For more information, visit: [www.autosportsgroup.com.au](http://www.autosportsgroup.com.au).